Herald international Eribune.

South Africans Confront Bloody Past

New Democracy's Courts Take Hard Look at Murder Spree

By Bill Keller

JOHANNESBURG - In February 1991, a human rights lawyer named Bheki Mlangeni received a package containing a

dence of hit squads. Curious, he put on the headphones and pushed the play button. Explosives hidden in the earpieces blew his head open. This was not the heyday of apartheid. It

tape player and a cassette marked "Evi-

was a full year after South Africa had renounced white rule, legalized the political opposition, and invited men like Mr. Mlangeni to collaborate on inventing a new country.

Yet, according to prosecutors, Mr. Mlangeni was the victim of an elite police unit created and maintained by the same state that was negotiating a new order.

In what is to be the new democracy's first hard look at its recent past, a Pretoria court on Monday began the trial of Colenel Eugene Alexander de Kock, who presided over a notorious police unit commonly called Viakplaas, after the grassy, 40-hectare (100-acre) farm that was its

At Vlakplaas, the prosecutors argue, what began as the white man's war to

preserve his status in Africa decayed into a monstrous spree of murder, mayhem, and sabotage, continuing long past the twilight of white rule, and still haunting the con-science, and the politics, of South Africa.

The 121 charges filed against Colonel de Kock so far include the 10 best-documented killings among many attributed to the Vlakplaas unit, some of them masterpieces of the macabre like the assassination of Bheki Mlangeni. He has pleaded not guilty to all the charges.

One of the unit's trademarks, prosecutors say, was to fold a man over a wad of explosives, then bind him with ropes into a round package they called a "Buddha." The detonation demolished both victim and evidence.

Alongside the grand guignol are numerous seemingly mundane charges of thest and fraud. These accounts of ordinary greed, and the records of Colonel de Kock's ample Swiss bank account, are intended to deflate the rightist fancy that he

was waging a holy war.
Coming at a time when South Africans are liercely debating the mechanics of a "truth commission" that would confer forgiveness on those who disclose the evils of the past, the trial promises to be a preview of unsettling and divisive disclosures yet to

The ultimate suspense of the trial, of course, is whether the defendant, who has pleaded not guilty to all charges, will turn on his former masters, possibly implicating high officials in the new government of national unity.

"The ideal situation is if he tells us

where he got his orders from," a government lawyer said.

"If de Kock admits these things and then he says, 'Let me show you the instruc-tions I received. Let me play you some tape recordings. Let me tell you how these things were approved on the highest level." Well, you have the potential to put the cat among the pigeons.

To the prosecutors, however, the trial is less about truth than about consequences: a reminder that while South Africa is bent on reconciliation, justice has not been

The police unit called Vlakplaas was based in a trim brick and stucco farmhouse on the outskirts of Pretoria.

Today the farm, surrounded by a wiremesh fence and patrolled by a lone ostrich, is a training center for a policemen who pursue wildlife poachers. Many of the Vlakplaas operatives, in-

cluding Colonel de Kock, trained as coun-See TRIAL, Page 6

Rivals and Allies Circle the Info-Highway

By Tom Buerkle

BRUSSELS - The United States, Europe and Japan have agreed to paper over their differences on the information superhighway in an effort to prevent a ministerial meeting here this weekend from degenerating into a fresh battle over cultural imperialism, officials said Monday.

Senior officials from the Group of Seven leading industrial nations have reached broad agreement on eight basic principles for building the superhighway, including open access to national communications networks, promoting competition among hardware and software providers, and encouraging private investment, officials

- -- End:

- -- - - - 1 dt

- - - 725 FE

1 - 12 - 12

- C.E.SO

But the general principles mask significant differences over the details on issues such as competition, intellectual-property rights and cultural diversity, areas that American officials fear could be used to and entertainment companies to dominate the multimedia industry.

For example, the current draft of princi-ples calls for competition to be "fair," hinting at European fears that the superhighway will accelerate the globalization of American mass culture, while the United States has pushed for a different wording: "free and open."

"We see 'fair' as a means of hamstring-ing us," said one U.S. official, who spoke on condition of anonymity.

Still, U.S. and EU officials expressed satisfaction with the level of agreement so far. They predicted more harmony than discord at the meeting, which is to take place Saturday and Sunday.

The principles will be cast in general terms and will be issued not as official conclusions of the seven nations — the United States, Japan, Germany, France, Britain, Italy and Canada — but rather as the conclusions of the conference chair-

blunt efforts by U.S. computer, software man, Jacques Santer, president of the Eu-

ropean Commission.

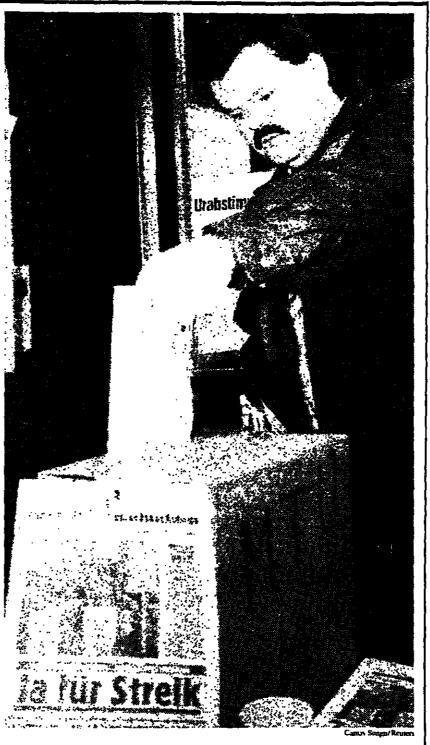
The fact that the G-7 are tackling the demands of the information superhighway together is "an achievement, not in any way a disappointment," said Greg Simon. domestic policy adviser to Vice President Al Gore of the United States. Mr. Gore will speak at the meeting Saturday.

In particular, Mr. Simon welcomed the European Union's recent shift away from any tightening of quotas on television programming, or the extension of such quotas to new multimedia technologies. "All of the issues have been moving in a positive direction," he said. There is a strong agreement on both

sides that it's not a negotiating exercise over culture, a commission official said. "The objective is to try to contribute posi-tively to the whole subject" of information technology.

Officials said one of the principles will

See HIGHWAY, Page 6



German Metalworkers Go to Ballot Box

A metalworker voting Monday in Munich on strike action over a 6 percent raise request. The poster shows a headline urging the 165,000 workers at 628 companies in Bavaria to vote for the strike, which is expected to start on Friday if workers approve the action. It would be the first major industrial strike in 11 years. Page 13.

Mexico Lifts Interest Rates To Lure Back Its Investors

Central Bank Hopes 10-Point Rise Will Help To Stabilize Markets

Compiled by Our Staff From Deparches MEXICO CITY - The Bank of Mexico increased short-term interest rates by 10 percentage points Monday to try to lure back capital and to strengthen the national currency, a bank spokesman said.

By raising those rates, the central bank can expect "a greater supply of dollars on the exchange market, which will help bring the exchange rate down," a source said. Mexican interest rates were above 40 percent before the increase Monday.

Officials at the central bank declined to provide their target for interest rates. But in the Bank of Mexico secondary market intervention, three-day securities yielded 49.75 percent.

Earlier, Eduardo Turrent, a central bank spokesman, said the central bank would raise the interest rate at which it supplies liquidity to the market.

This action is a discreet increase in short-term interest rates for a transitory period in order to lure in capital and support the exchange rate," Mr. Turrent said.

The central bank said in a statement, "Seeking to prevent the exchange rate from continuing at the high levels of recent weeks, which adversely affects price increases and the financial situation of those with foreign currency debt, the Bank of Mexico has resolved to adopt a decisive action concerning interest rates conducive to achieving the mentioned goals.

"It is believed that this action will strengthen the exchange rate since it will contribute to the normalization of the flows of international capital.

"With this measure, there is a high probability that soon interest rates will drop substantially in benefit of those with credits in national currency.'

The news helped bolster the peso, with the dollar falling to 5.565 pesos from 6.075 pesos on Friday. Meanwhile, the Bolsa index weakened 3.5 percent.

David E. Sanger of The New York Times reported earlier from Washington:

After several days of intense negotia tions with top Mexican officials, the United States is preparing to announce details of a plan to bail the country out of a continuing currency crisis, including newly toughened restrictions that will most likely send already high Mexican interest rates

Details of the plan were still being nego-tiated Monday. The Treasury Department said negotiations with Mexico, which began late Thursday, were "making good progress," Reuters reported from Washington Monday.

The new conditions, described by Americans and Mexicans familiar with the talks.

See PESO, Page 6

Wiretap Order in Scandal Case Hurts Balladur's Presidential Bid

By Craig R. Whitney

PARIS — The campaign of the front-runner in this spring's French presidential election, Prime Minister Edouard Balladur, suffered a heavy blow Monday. when a wiretap order he had given in one of the many

corruption cases plaguing his party blew up in his face. Mr. Balladur had vigorously defended the wiretap order in a television program Sunday night. On Monday, when rival candidates and legal experts contended that Mr. Balladur had clearly exceeded his constitutional authority, his office backtracked and said that when they requested the order.

Placed in an impossible position, the head of the judiciary police, Jacques Franquet, resigned in embarrassment Monday night. His boss, Interior Minister Charles Pasqua, Mr. Balladur's biggest political supporter up to now, cut short a campaign trip to Marseille and rushed back to Paris.

"I understand very well that petty happenings are much more interesting than grand plans," Mr. Pasqua said. "I have no intention of saying anything more." French political observers speculated that Mr. Pas-

qua's own job was no longer safe, and that the affair

the police had concealed essential facts from him when they requested the order.

had driven a wedge between the 65-year-old prime Alain Juppé, who supports Mr. Balladur's conservaminister and the man who hopes to succeed him if Mr. tive rival, Mayor Jacques Chirac of Paris. Balladur wins next spring.

> Public opinion polls show Mr. Balladur's lead over the Socialist candidate, Lionel Jospin, narrowing in the first round of the two-stage election, on April 23, although until now they have been predicting that Mr. Balladur would still win in the expected second round

But his opponents and their supporters made the a psychiatrist and sex therapist. In December, he most of the prime minister's embarrassment Monday night. "This is a serious affair," said Foreign Minister

The wiretapping was revealed only last week by Le

Point, a news magazine, and Mr. Balladur had not admitted until Sunday night that he had authorized it. The case involved the father-in-law of Judge Eric Halphen, who has been aggressively pursuing multiple investigations into the finances of the government Rally for the Republic party, to which both Mr. Balladur and Mr. Chirac belong.

The judge's father-in-law, Jean-Pierre Marechal, is

See FRANCE, Page 6

Loaded Guns and Diskettes Rebels Win Hearts and Minds on Internet

By Tod Robberson Washington Post Service

SAN CRISTOBAL DE LAS CASAS. Mexico — They have waged war on the ground with stick rifles and World War II vintage guns. But in fighting the international propaganda war, the rebels of the Zapatista National Liberation Army have invaded cyberspace.

With help from peace activists and rebel support groups here in southern Chiapas state, the Zapatista message is spreading around the world, literally at lightning speed, thanks to telephone links to the Internet computer network.

Ever since the rebels, most of them peasant Indians, launched their uprising here 13 months ago, Chiapas has become one of the hottest informational topics on the Internet

Computer linkups enable the Zapatista leader known as Subcommander Marcos to circulate his communiqués worldwide, virtually at the push of a button, via Inter-net bulletin boards like PeaceNet, Chiapas-List, Mexpaz and Mexico 94.

A week ago, President Ernesto Zedillo Ponce de León became acquainted with the power at Marcos's fingertips when the president announced a military offensive aimed at capturing the ski-masked Zapatista leader and bringing the rebellion to a decisive close.

Within hours, "cyber-peaceniks" and human rights activists here and elsewhere in Mexico had distributed the president's words verbatim via the Internet, along with a call for "urgent action" to press Mr. Zedillo into reversing course.

Included in their computer messages was the direct fax number to Mr. Zedillo's office, as well as the fax line to Interior Minister Esteban Moctezuma.

"I don't know how effective the campaign was, but I do know that Zedillo's fax machine broke or was eventually turned off," said Mariclaire Acosta, president of the Mexican Commission for the Defense and Promotion of Human Rights. She estimated hundreds of faxes were sent to the president, who eventually changed tack and ordered his troops to halt their ad-

The Chiapas rebels are only the latest group embroiled in conflict or afflicted by saster to use the Internet to disseminate information and opinion around the globe -and, given the huge volume, apparently the most successful in mobilizing international support.

Peru and Ecuador have used the computer network in their border dispute. Warring factions in Bosnia, separatists in Chechnya and relief organizations in quake-stricken Kobe, Japan, all circulated reports on the Internet, some of which reached news organizations.

"The Internet is the best vehicle we have to spread information around." Ms. Acosta explained.

"Before, we used faxes and telephones, and it took forever. Now the information arrives like this," she said, snapping her fingers. "The feedback is instantaneous."

identified by the government as Rafael

AGENDA

Ulster Peace Plan Is Set for Release

John Major of Britain and John Bruton future of the British-administered provof Ireland are to formally launch their ince, the sources said. "framework document" on the future of Northern Ireland on Wednesday, sources here and in Dublin said Monday. They said Mr. Major and Mr. Bruton

would jointly release the document - the product of talks lasting nearly 14 months in Belfast. Mr. Major's office said be had called a special cabinet meeting for Tuesday to take final action on the docu-Irish sources said Mr. Bruton would

convene a similar meeting of his cabinet

in Dublin. The meetings were expected to formally approve the framework docu-ment, which is designed to pave the way

To Our Readers

With this week's editions, the International Herald Tribune has transferred its Italian printing site to Bologna and the facilities of Telestampa Nord. The move will ensure early and reliable distribution throughout Italy.

LONDON (AFP) - Prime Ministers for full, all-party political talks on the

Sources said the final details of the document had been worked out by Irish and British officials before and after the weekend meeting between Britain's Northern Ireland secretary, Sir Patrick Mayhew, and Foreign Minister Dick Spring of Ireland.

Cambodians in an Alien World

THE AMERICAS Republicans in New Hampshire

Serbia Declines Sanctions Deal Books

Page 8. Sports Pages 16,17. Page .11 Crossword Page 17.



WELL-ARMED — A Somali militiaman patrolling Monday with an anti-tank weapon in Mogadishu. About 3,100 U.S. and Italian Marines are expected to land in early March to protect the retreat of the last 2,500 UN troops.

In the Old Souks of the Middle East, Storytellers Sing a Dying Song

By Nora Boustany Washington Post Service

DAMASCUS - Old and young men

listened wide-eyed, their imaginations cap-

Newssta	nd Prices
Bahrain0.800 Din	Majta35 c.
Carneras C. £ 1.00	Nigeria110,00 Naira
Denmark14.00 D.Kr.	Oman1,000 Hials
Finiand11 F.M.	Qalar
Gibraltar£ 0.85	Rep. Ireland IR £ 1.00
Great Britain£ 0.85	Saudi Arabia9.00 R
EgyptE.P. 5000	South Africa
Jordan JD	UAE LINE STIN
KenyaK. SH. 150	U.S. Mil. (Eur.)\$ 1.10

tive to the intonations and revelations of Salah Hallak, known in the souk life of Damascus as Abu Shadi, one of Syria's last

sword against a brass table for attention. His listeners sat up in surprise, some spill-

Juliet of pre-Islamic times when she fell into captivity.

last, and soon the audience split into rival factions - one cheering for Antar Ben Shaddad, the courageous slave whom she loves, and the other for Amara Ben Ziad,

the nobleman competing for her affection. Damascus - are dying out since the intro-Two blind men in dark glasses and tweeds smacked their sticks against the

ciety, the epics passed down from grandfather to father to son still have mass appeal. Never mind that the kerosene lanterns

heroism. But the storytellers, or hakawatis, once popular in the squares and street cales of the major cities of the Mediterranean basin

duction of radios in coffeehouses and the elimination of the old souks, or market-Today, there is only one surviving story-

teller in Tripoli in northern Lebanon and two besides Abu Shadi in Syria. The popular Egyptian singer Mithoal, who traveled with his storyteller father

from town to town, claimed in an interview two years ago that Egyptian authorities discouraged the profession. Fistfights broke out too often when listeners split into factions over the outcome of a story. "Some storytellers would raise the

stakes so more money would be thrown at "I have a feeling it is going to come

back," said Nidhal Achkar, a Lebanese actress and theater manager. "There is no street life anymore, but people want to relate to their memories and to their inner self. It is part of our heritage, and we need it because everything is destroyed." She is trying to revive the practice in her City Theater in Beirut.

In Damascus, when the clamor of street vendors, haggling housewives and crazed beggars roaming the narrow Hamidiye souks dies down at dusk, darkness enfolds

the alley behind the Omayyad mosque, ancient site of the Church of John the

After iftar, the festive evening meal end-See STORIES, Page 6

It is unclear whether Marcos, recently See NET, Page 6

.500 Fits Zimbabwe.... Zim.\$20.00

remaining popular storytellers.

He adjusted his red fez and cracked his

ing their coffee. The story had reached its "Save Abla for us," the men shouted wildly, in a plea to hasten the release of the

The roars of sympathy for Abla did not

cold tiles in excitement. In Syria's traditionally paternalistic so-

hanging from the domed ceilings are rusty and that photographs of President Hafez Assad are tacked to chipped walls. This is a world far from the sterility of politics in Syria, a universe of chivalry and

them." Mithgal said. - from Marrakesh to Cairo, Beirut to

Families Lose Their Children to an Alien World

By Lena H. Sun

TASHINGTON — In her native Cambodia, Soy Pheng planted rice and raised her seven children until Khmer Rouge soldiers took her eldest daughter and forced the rest of her family into a labor camp. Two of her other children starved to death in the camp. When the Pol Pot regime fell in 1979, the family escaped into Thailand. Navigating roads studded with land mines, Soy Pheng clutched her youngest child, a 3-month-old daughter,

That child, now 15, regularly ran away from their home in Silver Spring, Maryland, a suburb of Washington. She hangs out with local Cambodian youth gangs, who some-times steal cars and get in mob lights. The gangs have signs and colors and nicknames. She wears baggy jeans and oversize tops. She dyes her black hair red, the "in" color for

those in her gang.
In her exodus from Cambodia, Soy Pheng lost her roots and her way of life. Now, as she becomes increasingly irrelevant to the child she saved, she is also losing her daughter.

"I want her to behave in the Cambodian way, soft and respectful," she said through an interpreter, with pain in her voice. "But she doesn't listen. She's screaming at me so many times." If the daughter, Saveth, had her way. she would have nothing to do with her parents. She would be free to choose. Her clothes. Her friends. Her life.

"I try to make them understand about the way I dress, where I hang out, but they don't understand," Saveth said in an interview two months ago, anger and frustration in her voice. She added: "They're still in an old-fashioned culture."

Saveth ran away again nearly six weeks ago and has not returned. She called her school, the police and her friends, but not her mother, to tell them not to look for her, that she was fine, her older sister said.

Teenage rebellion against authority is a rite of passage, a difficult time for any family. But for immigrants struggling to adjust to life in a new country, conflicts are intensified. Children learn English and embrace the culture of the native-born light years ahead of their parents. In some cases, however, the culture the children are embracing is the culture of

the streets. Unlike the Vietnamese refugees who fled to the United States after the Vietnam War, many of them with advanced degrees and job skills. Cambodian refugees who escaped the war in Southeast Asia are mostly from the countryside. Most arrived in the United States in the 1980s with few job skills. Many do not know how to read and write in Cambodian, much less in English.

THAT sets them apart more than anything else from any other group of recent immigrants is their experience as survivors. About 2 million Cambodians — a fourth of the country's population — were killed under the Communist Khmer Rouge regime. The Khmer Rouge systematically hunted down and executed intellectuals. They emptied the towns and the capital, Phnom Penh, and sent residents to the fields. Food was scarce. Pun-

ishment by torture and death were routine. That emotional trauma still haunts them, and many can do little more than get through each day.

Nationwide, 146,000 Cambodians make up 13 percent of all Southeast Asian and Amer-

Like many Cambodian families in the area, Soy Pheng and her husband, once a soldier in the Cambodian Army, have been on welfare since their arrival in 1983. Southeast Asians have the highest rate of welfare reliance of any racial or ethnic group in the country, according to a report last year by the University of California at Los Angeles. Among Southeast Asians, Cambodians are most likely to rely on welfare, the report said.

As a result, many families continue to live in poverty and cultural isolation more than a decade after their arrival in the United States.

"These people are just like a piece of log, an unmovable thing," said Schanley Kuch, a school counselor and psychotherapist, who is also Cambodian. He said the Cambodian families he has worked with for the last decade are still numbed by culture shock. "You have to go there and lift them up and move

Worse, family relationships turn upside down because parents rely on their children, who grew up or were born here, to be their liaison to the English-speaking world. The children pay bills and negotiate with government, business and school officials. The role reversal, Mr. Kuch said, destroys the parents'

The children, in turn, are embarrassed by their parents' tiny apartments, funny accents and Buddhist beliefs. Although the children may speak Cambodian, they know more about such television shows as "The Simp-sons" than they do about Cambodia. They know even less about their parents' suffering because the past is rarely discussed.

At the same time, the children do not feel accepted by mainstream American culture, sociologists say. So they are easily drawn to Asian gangs that offer a sense of belonging. "These are achingly vulnerable kids, right on the fault line of two cultures," said Dwight

Conquergood, an ethnographer at North-western University who has worked with Southeast Asian refugees and lived with in-ner-city gangs in Chicago. "Along comes a gang that mirrors them, and it's extraordinarily seductive."

N the Washington area, the gangs have such names as Sworn Sisters, Sworn Brothers, Asian Boys and Tiny Rascal Gangsters, and they are known by their initials: SS, SB, AB, TRG. A task force formed to look into the Asian gangs, which includes agents of the Immigration and Naturalization Service, the FBI and local police departments, has identified several in the area whose members are Cambodian, Vietnamese and Thai, said William J. Carroll, district director of the immigration service's Wash-

The groups are part of a marked increase in ethnic gang activity in the Washington area and the country in the last two years, said Paul Barnes, a police detective who tracks such activity for a gang intelligence unit in Fairfax County, Virginia, outside the capital. But he said it isn't known how many Asian youngsters are involved in local gangs at any

one time.
"We're dealing with the adolescent mind, and it changes on a second-by-second basis," Mr. Barnes said.

The Cambodian gangs are not motivated by economic gain. They come together for social reasons and lay claim to turf rather loosely. Asian Boys hangs out mostly in Maryland. Tiny Rascal Gangsters is considered a Virginia gang. One longtime member, Kosal Kim, 19, whose nickname is "Brownie," says Tiny Rascal Gangsters has nearly

In most cases, members who join must first get "jumped" — beaten up — by others in the gang, several members said. Often, a boys' group is affiliated with a girls' group. Popular hangouts are shopping centers, pool halls, roller-skating rinks and nightchobs.

Youngsters from several groups say they joined the gangs because the routine of school homework and family was boring. Mr. Kim said he had a perfect 4.0 average until 10th grade, when he got his driver's license and started skipping class to hang out with Tiny Rascal Gangsters.

Mr. Kim, now a high school senior, said he is torn about being in the group but feels he is needed by the younger members. He said he wants to go to college and be a mechanical

Some Cambodian families who suspect that their children are involved in gangs are afraid to contact the authorities because they fear that other gang members will beat up their children. Often, the parents' shame is so overwhelming that they avoid seeking help or counseling, according to Lany Lang, a Cambodian social worker and longtime area resi-

Some families have been fighting an uphill battle. Roeun Om, 14, has been a member of Tiny Rascal Gangsters for two years, one of the "juniors," as they are called A soft-spoken, slightly built youth, he has been involved in a series of retaliatory gang fights that got him expelled from the Fairfax County school system in the fall.

On Jan. 11, a juvenile court judge sentenced him to indefinite probation for a gang-inspired "malicious wounding" last Oct.31,



Kosal Kim, 19, known as "Brownie," a long-time youth gang member, at a pool hall.

Halloween. He hit another boy in the head with a foot-long hickory bat, opening a wound that required five stitches. Roeun's (pronounced "ruin") parents gave permission to use his name.

"The guy, he was beefing with my friends," he said during an interview in jail several weeks ago before he was sentenced.

OEUN'S parents came to the United States 14 years ago as part of the program that resettled Southeast Asian refugees. They said they did not know about his gang involvement until someone in the Cambodian community told

"I tell Roeun, you don't do this," said his mother, Yam La, 52, who speaks rudimentary English. "He listen to me only a little bit." At home, Roeun boasts of being the person "who runs the house." He washes dishes and sweeps the floor. Before he was expelled, he got A's and B's in school and often helped his siblings with their homework. But his parents have not been able to keep him away from the

gang.
His mother said she worried that the gang will kill someone. Her first husband and four of their five children were killed by the Khmer Rouge or died of hunger,

"We came to this country to get away from the killing, to get away from the violence," she sobbed, as she told her story to her son's probation officer, Gerry Jackson.

The family receives public assistance. She and Rocun's father, Om Hay, who had been a soldier in the Cambodian Army, said their former neighborhood, a low-income housing complex, was largely to blame for the gang's

They recently moved to a townhouse elsewhere, and Roeun is waiting to hear which school will accept him. But he doesn't know whether he can stay away from the gang. He said those boys are the buddies he grew up

"Everywhere I go, there's gangs," he said. He notes with pride that his striped jersey and baggy pants show off his gang colors — gray

Soy Pheng's family also tried to escape the gangs around their old apartment complex in Silver Spring, where many Cambodians and Vietnamese have settled.

Now the family lives in an apartment a few blocks away. The move, however, didn't stop Saveth, who ran away from home several times last year.

People who go into a gang want respect, she said in an interview in December. "You tell them, 'I'm in a gang,' and they're like, 'Oh, I won't mess with you.'

She has two older sisters who have never been in trouble. Both are divorced; one is living at home temporarily. Two older brothers have left home. One younger brother, in fifth grade, is still at home. Her father, who suffers from fits of violent shaking, does not interact much with the family, she and her

mother say.

When she was home, Saveth shared a bedroom with her mother in the sparsely furnished, three-bedroom apartment and fought

with her constantly.

Soy Pheng welcomes visitors with a warm smile. But talking about her daughter makes her shoulders sag. "I don't understand why she has become like this," she said through an interpreter. "I never hit her, but she turned out to be bad."

Arafat Summons PLO Leaders for Peace Plan Talks

Compiled by Our Staff From Dispatches

JERUSALEM — Yasser clined to be identified.

Arafat, frustrated by delays in

Palestinian sources said that

"We are committed to the day in Paris. "Because of this, tomorrow we will have a very important executive committee meeting in Cairo."

Israel dismissed talk of a breakdown in the self-rule nethe Palestinians really are on the right track," said Yossi Sarid. Israel's environment

mittee to meet in Cairo and may yet summon the central council, a quasi-parliamentary body that sets policy, in early March.

"The executive committee was the body that signed the peace agreement with Israel," said Ahmed Korei, a Palestinian Authority member. "It will not declare a war. It will take decisions to reinforce the peace

"It will give a full reassessment of the peace process from the day of its signing until today what had been achieved, what are the issues which have not been carried out," he said.

Executive committee members began leaving the self-rule areas for Cairo on Monday. Their meeting is the first since last November, when Mr. Arafat failed to obtain a quorum. The November meeting, in Gaza, ended in disarray.

A senior PLO official in Tunis said some PLO leaders there believed the latest meeting had been too hastily called. It was scheduled late on Sunday.

"Most probably, the Cairo a more decisive meeting early in March after the month of Ram-

the implementation of his peace among the leaders who wanted agreement with Israel, summoned the Palestine Liberation organization's top decision-making body to Cairo on Tuesday to reassess the accord, officials said. political department.

Mr. Arafat has been frustratpeace process, but at the same ed by a seven-month delay in time we have arrived at an impasse," Mr. Arafat said Monday in Perio "Plantage of the West Bank town of Jericho to more of the West Bank.

The PLO took control of Jericho and most of the Gaza Strip last May. Israel demands the PLO crack down on militant gotiations. "Negotiations with groups attacking Israelis before it will agree to expand self-rule.

Mr. Arafat is demanding a speedy Israeli troop pullback in the West Bank before Palestin-PLO officials said Mr. Arafat ian elections, the stalled next had asked the 18-member comstage of the 1993 peace deal.

A meeting between Mr. Arafat and Foreign Minister Shimon Peres of Israel on Saturday night failed to smooth out dif-(Reuters, AFP) ferences.

Israelis Attack in Lebanon Security sources said that Israeli warplanes attacked guerrilla targets in South Lebanon on Monday, the second day of intensitying hostilities on the last active Arab-Israeli war front, The Associated Press reported from Rashaya, Leba-

Two fighter bombers fired at least two air-to-surface missiles on the northeastern edge of Israel's self-declared security zone at midday, said the sources, speaking on condition of anonymity.

Two jets returned 40 minutes later to fire two more missiles at the same area, which is often used by Iranian-backed guerrillas to infiltrate the Israeli border enclave, the sources said.

The raids, the sixth and seventh this year, came several bours after Hezbollah guerrillas attacked an outpost of Israel's meeting will be informal, before surrogate militia, the South Lebanon Army. There was no immediate word of casualties.

TRAVEL UPDATE

Strasbourg Sets Air Link to Germany STRASBOURG (AFP) — This city will open up air links to Hamburg, Berlin and Munich from its Strasbourg-Entzheim international airport, officials of France's regional chamber of commerce said Monday.

Once the move receives clearance from the European Commission, the new routes will be opened for an initial three years to a group of carriers, including Air France, British Air and Eurowings, a German company.

A Channel Tunnel freight train partly derailed Monday as it entered the tunnel at Folkestone, England, the authorities said. There were no reported injuries and the train remained upright, although freight and car passenger services were disrupted. (AFP)

A strike by Brussels air controllers might resume Tuesday, a guild spokesman said, if management fails to invite them to resume negotiations. Controllers at the international airport said Monday that talks with management had failed to settle a dispute that led to three consecutive days of strikes last week. (Reiders) Sweden's regional airline Skyways has signed an agreement with

Air France in a bid to attract more people who want to reach outlying regions in Sweden via the country's two international airports. The TT news agency said the agreement means that passengers who fly on Skyways from such areas as central Kram-fors, northern Lycksele and the island of Gotland will be able to catch connecting flights to Paris or Nice through the Stockholm-Arlanda airport. Skyways has already signed similar agreements with Lufthansa and Finnair.

Road and train traffic between northern and southern Greece was limited Monday after a weekend landslide destroyed 500 meters (1,600 feet) of the country's main rail line and six of the eight lanes of the national highway. The Public Works Ministry

did not know how long it would take to repair the damage. (AP)

Japan is to upgrade Wattay Airport in the Laotian capital,

Vientiane, to accommodate tourists and business travelers, a report said Monday. Airport officials have signed a preliminary agreement with the official Japanese International Cooperation Agency, which channels foreign aid funding from Tokyo, and costs are being finalized.

Normal air traffic resumed at Venezuela's 33 airports Monday, a day after air force operators replaced civilian air traffic controllers who were protesting working conditions. Controllers had been delaying flights since Feb. 10, demanding upgraded equipment and protesting the government's alleged violation of an agreement on retirement funds signed last year.

Correction

The People column in the Feb. 17 editions incorrectly described the marketing of a perfume initially named "Champagne." The perfume is distributed in France with only the name of the Yves Saint Laurent company.

Operator – at no extra charge, It's that easy

ACCESS NUMBER5 COUNTRIES

P.S. to Clinton: Russians Won't Be Happy if You Skip Summit psychological effect in Russia tively for Russians, to the war had been scheduled for this could be significant. in Chechnya. summer, the Interfax news keeping the could be significant.

By Fred Hiatt Washington Past Service

MOSCOW — The spokesman for President Boris N. Yeltsin said Monday that the Russian public would react negatively if President Bill Clinton declined an invitation to a May 8 commemoration of the Allied victory in Europe 50 years ago. Vyacheslav Kostikov, Mr. deltsin's spokesman, said he did not expect Mr. Yeltsin to officially react if Mr. Clinton did not come. But he said the

The Kremlin wants Mr. Clin-Mr. Clinton has said he has not decided whether to come.

officials, however, already have while the war continues. said that the president is very unlikely to accept the invita-M. Christopher last week connected the expected refusal both to Mr. Clinton's schedul-

After initially declaring the ton to join other world leaders Chechen revolt a Russian interhere on May 8 at ceremonies nal affair, the Clinton adminismarking the 50th anniversary. tration has expressed concern about human rights violations. Some members of Congress Some Clinton administration have called for a cutoff of aid

tion. Secretary of State Warren sia's tenuous new partnership who continues to fill the with the West, Russia's Defense Ministry suspended planning cans are not taking into account ing difficulties and, more sensi- joint peacekeeping exercise that a sacred holiday.

agency reported. The move fol- against Nazi Germany. lowed sharp criticism by the Volker Rühe, of his Russian not everyone seems to under-counterpart, Pavel S. Grachev, stand in the United States," Mr. for General Grachev's attacks Kostikov told Interfax. on critics of the war.

spokesman's post, said Ameri-Monday for a Russian-German that Victory Day for Russians is

ACCESS NUMBERS COUNTRIES

The Soviet Union may have tion," Mr. Kostikov added. summer, the Interfax news lost 20 million people in its fight German defense minister, psychological nuances, which

"Very important here are the

"The U.S. president's refusal while the war continues.

In another sign that the Chechen conflict could sour Rus
Mr. Kostikov, who months to arrive on that day in Moscow, even with the most plausible excuse, would awaken old disputes in the historical memory of the Russians about the adequacy of American efforts in the common victory of the Associate Allies in the anti-Hitler coali-

ACCESS NUMBERS COUNTRIES

He was very likely referring to Russian resentment of how long it took the United States and its Allies in the West to open a second front against the ■ Truce Ends in Chechnya

Small arms fire and sporadic shelling broke an uneasy calm in southern Grozny on Monday, the day after a temporary cease-fire expired in the breakaway republic of Chechnya, The Associated Press reported

177-102-2727

ACCESS NUMBERS COUNTRIES

THE EASIEST WAY TO GET BACK HOME WITHOUT RUBY SLIPPER'S. 441112 316 346 1412 5 1102

COUNTRIES

022-903-014 1-800-623-0877 1-800-877-8000 00-800-1010 0000317

1-800-751-7877 Egypi (Coles) +

256-4777

try you're visiting, and you'll reach an English-speaking S

0066-55-877 0039-131 0800-0115

103-611 05017-1-877 155-6133 8095-155-6133 8000-177-177 0-800-99-000 900-99-0013

To order a free FONCARD CALL COLLECT TO THE U.S. 402-390-9083

001-999-13-877

1-R00-877_9000

harte fil

900-131

Pentical by Newstay International, Lundon, Registered as a newspaper at the post office

uid

ſic

THE AMERICAS



Mr. Dole greeting some of his backers at a Republican fund-raising dinner in New Hampshire as Mr. Gramm looks on.

Speedy House Bills Idle in Slow Senate

By Kenneth J. Cooper and Helen Dewar

WASHINGTON - Midway through its first 100 days, the new Republican majority in the House has approved the easier half of the "Contract With America" with dispatch and discipline. But the Republican initiatives have begun to pile

up in a slower and more skeptical Senate. Holding to an intense, five-day schedule that has some lawmakers complaining of exhaustion, House Republicans have attracted straying Democrats so often that nearly every Republican bill passed with at least two-thirds support.

op of the contract of the cont

Omnie omale i 22 g de 12 aug

~ - Land 104

- - -----

- = == xa

17 52 B

化二乙二醇

الانت العالى العالج العالجة فخشت المانة

. <u>--</u>T=1

"We're approximately halfway done by the 50th day," which falls on Wednes-day, boasted the House majority leader, Dick Armey of Texas. House Republicans had promised to bring all measures in their contract to a vote within 100

But while the House has approved six items in the contract, the Senate has acted on only two. Senators from both parties warn that major initiatives are bound to face more trouble in the Senate than they did in the House.

In both chambers, the real tests are likely to come over bigger issues, including how far Congress will go in cutting taxes and revamping welfare. Prospects for term limits for members of Congress remain bleak.

House Republicans, as if making up for time lost during 40 years as a minoramendment to require balanced federal budgets, a line-item veto bill expanding feeling is, 'Let's take it slow.'

presidential powers to control spending, a mechanism to discourage unfunded mandates on states, a package of six crime bills and a military bill to restrict U.S. participation in UN peacekeeping

President Bill Clinton has already signed legislation that will require Congress to comply with labor and civil

rights laws.
"We've got something to crow about,"
said Representative Roger Wicker of
Mississippi, president of the large freshman class that put Republicans in

The Republican contract has raised conservatives' expectations that the agenda it outlines will indeed be enacted. But House Republicans face two obstacles: a Republican-controlled but slower Senate and a Democratic president who has so far threatened to veto the military bill and a major part of the crime pack-

Only the unfunded mandates and civil rights bills have made it out of the Senate. With its looser rules and deeper division on the issue, the Senate will have spent a whole month debating a balanced budget amendment that the House approved in two days.

While Senate Republicans have stuck

together so far, upcoming issues could peel off moderates, who hold the balance "In the House, I think there's a feeling

it's more important to stick by their promises than make deals," said Senator have churned out a constitutional John H. Chafee of Rhode Island, a leading moderate. "In the Senate, I think the

The outcome of the Senate's Feb. 28 vote on the balanced budget amendment remains unpredictable. Uncertainty also faces line-item veto legislation, with Republicans divided over two competing versions, and a House crime package that the Judiciary Committee has yet to

No one has filed a Senate version of the House military bill, but the Senate majority leader, Bob Dole of Kansas, does favor similar restrictions on peacekeeping operations.

"Our biggest problem is time," said the Senate majority whip, Trent Lott of Mississippi. "We are committed to bring up in some form all or nearly all of natever they pass."

To get this far, House Republicans have sacrificed a few cherished contract

The House speaker, Newt Gingrich of Georgia, has played down those and oth-er revisions in the contract, saying it was never "written in stone." One contract opponent, Representative Barney Frank of Massachusetts, has billed the campaign platform "the most changeable contract I've ever seen.

The House returns this week to consider curbs on government regulations. Then follows what Mr. Gingrich has predicted will be an all-out battle between trial lawyers and corporate interests over curbs on civil lawsuits.

The House plans to wrap up the second 50 days with action on congressional tax cuts, coupled with spending cuts to pay for them.

Republicans Set Off On Campaign Trail

In New Hampshire, Jockeying Begins Over the Issues of '96

By Dan Balz ington Past Service

MANCHESTER, New Hampshire - A slew of presidential candidates has descended on New Hampshire, kicking off the 1996 battle for the Republican nomination and beginning their skirmishes over issues from abortion and states rights to affirmative action and the size of government.

The New Hampshire primary the nation's first — will not be held until Feb. 20, 1996, but anyone who accidentally wan-dered into the center of Manchester on Sunday would have guessed it was only a few days away. There were candidates and cameras everywhere.

The magnet was a New Hampshire Republican Party fund-raising dinner, which gave the candidates what little excuse they needed to make a

weekend party out of the event. Steve Duprey, the chairman of the New Hampshire Republican Party, surveyed a horde of reporters who were watching the candidates tape a televised forum. "It usually starts about now," he said of presidential campaigning, "but the level of organizing and intensity is way ahead of what it's been."

The Senate majority leader, Bob Dole of Kansas, spent the holiday weekend attending town meetings. A poll by The Boston Globe showed Mr. Dole with a big lead over all his rivals, with a noncandidate, General Colin L. Powell, former chariman of the Joint Chiefs of Staff, running second.

Senator Phil Gramm of Texas, who will be the first to announce his candidacy formally. on Friday, did not fly in until Sunday, but he tried to make a splash by announcing when he arrived that one of New Hampshire's Republican senators, Robert C. Smith, had endorsed

Also here for the dinner and a forum hosted by WMUR-TV in Manchester were former Tennessee Governor Lamar Alexander, Senator Richard G. Lu-gar of Indiana, Senator Arlen Specter -of Pennsylvania, the conservative commentator Patrick J. Buchanan, Representative Robert K. Dornan of Cali-Lynn Martin and Alan Keyes, who wants to become the first black Republican to run for the

presidency.
The candidates carried on a running debate throughout the day, on talk shows, in the afternoon forum and at a dinner. And while they agreed on issues like reducing government and the deficit, they clashed over how significant abortion should be in the coming nomination

Mr. Dole, Mr. Gramm and Mr. Alexander said that while they favored restrictions on abortion, they did not want the party to become embroiled in a divisive debate. They rejected a call by the leader of the Christian Coalition, Ralph Reed, that a candidate choose a running mate who opposes abor-

"I don't think there should be a litmus test — whether pro-choice or pro-life," Mr. Dole

Mr. Specter went further, arguing that the party should jettison its anti-abortion platform plank. "I want to make abor-tion irrelevant," he said. "You've got to take it off the

But Mr. Buchanan and Mr. Dornan argued that abortion was a central issue for the party and said they would fight ef-forts to dilute the platform plank.

On economic issues, Mr. Gramm said on CBS's "Face the Nation" that he would make balancing the budget his top priority and added this pledge: "I will not run for reelection unless I get the job

But Mr. Buchanan said that balancing budgets was not as important as dealing with the country's moral decline. "There is still this moral crisis in America, still a cultural war being waged," he said. Mr. Dole said he was consid-

ering pledging to serve only one term if elected, but said it had nothing to do with the fact that he would be 73 when he was

"If we decided to serve one term, it would be sort of get in. get it done and get out," the senator said-lote ABC's "This Week With David Brinkley."

"I mean, on the theory the American people want somebody with no special interests then get out and move on to something else."

Lynch, a professor at the

Fletcher School of Law and Di-

plomacy at Tufts University,

who designed the survey. "Especially for a small establish-

ment working in a highly com-

petitive service sector, it could

mean the difference between

being in business next year or

POLITICAL NOTES

Clinton Endorses Republican Idea WASHINGTON — President Bill Clinton said in an inter-

view broadcast Monday that the Republican congressional agenda was "not all bad," and that he would work with

leaders of the opposition party whenever he could.

Mr. Clinton also that Dr. Henry Foster's nomination to be the surgeon general was not dead despite the storm of controversy over the Tennessee obstetrician's involvement in abortion procedures and the skittishness of some Democratic senators because of it.

Mr. Clinton said he wholeheartedly supported the first achievement of the new Republican Congress — a bill that makes Congress obey the same laws that apply to others — and said he could envision many other areas of cooperation.

Examining Gingrich College Class

ATLANTA - The letter delivered to 1,000 college Republican chapters in May 1993 did not sound like a promotion for a typical academic course. It began by noting with approval "the recent tribulations of the Clinton administration," talked about the need for con-

servatives to define a future that would capture the imagination and votes of the American people and then said, "In that context, I am going to devote much of the next four years, starting this fall, to teaching a course entitled 'Renewing American Civilization.'

The letter, signed by Representative Newt Gingrich, Republican of Georgia, and sent out by his political action committee, GOPAC, went on to say: "Let me be clear. This is not about politics as such. But I believe the ground we will cover is essential for anyone who hopes to be involved in politics over the next several decades to understand."

Such fine distinctions are at the heart of a complaint before the House Ethics Committee and other questions involving the class Mr. Gingrich now teaches each Saturday at Reinhardt College in Waleska, Georgia. (NYT)

Taking Aim at Medical Research

WASHINGTON - Few agencies have ever enjoyed stronger bipartisan support than the National Institutes of Health. Congress has lavished billions of tax dollars on the government's biomedical research enterprise. And until now, the main question was how best to spend more money.

But that has abruptly changed. The health agency is receiving skeptical scrutiny from Republican members of the House determined to cut the federal budget deficit. This change is most evident in the House Appropriations subcommittee that earmarks money for the institutes, \$11.3 billion this year.

Alan G. Kraut, executive director of the American Psychoogical Society, who represents research psychologists, was taken aback when he was asked by Representative Jay Dickey, Republican of Arkansas: "Do you understand that this government is insolvent?"

(NYT)

Quote/ Unquote

Senator Phil Gramm, Republican of Texas, who on Friday is to announce his candidacy for the 1996 Republican presidential nomination: "I believe if you look at my record and measure my commitment, you're going to conclude that, of all the people running for president in 1996, I am the most mitted to changing American government."

Away From Politics

 Having woo a close and contentious fight for the chairman ship of the National Association for the Advancement of Colored People, Myrlie Evers-Williams, 61, struck a conciliatory tone at a board meeting of the 86-year-old civil rights group in New York. The widow of Medgar Evers, the slain civil rights leader, said the board believed the NAACP was more important than one person or personalities."

• The stepfather of the woman accused of drowning her two young sons in South Carolina, admitted seven years ago that he molested her, according to unsealed court records. Beverly Russell admitted fondling Susan Smith's breasts, kissing her and putting her hand on his genitals when she was 16, Mrs. Smith, now 23, faces murder charges in the Oct. 25 deaths of her sons, Michael, 3, and Alex, 14 months. • Three earthquakes struck Southern California within hours,

but there were no reports of damage or injuries. A temblor struck at 1:24 P.M. measuring 4.3 on the Richter scale and centered in the Santa Monica Mountains, about 7 miles (11 kilometers) northwest of Malibu. It was followed 90 minutes later by a 3.7-magnitude aftershock. Earlier, a 3.4-magnitude quake struck near Big Bear Lake in the San Bernardino Mountains east of Los Angeles.

• A Philadelphia woman who sobbed uncontrollably at the funeral of four of her children in December was charged with murdering them and two other girls in an arson fire. Tracey Shaw, 26, was arrested and held without bail. (AP)

Fighting Flares Up On Border In Amazon

LIMA --- Peruvian and Ecuadoran troops were clashing in a disputed border area in the Am-

azon jungle despite a cease-fire and peace agreement, military officials said Monday. Machine-gun and mortar fire echoed down the Upper Cen-epa River valley in what ap-

peared to be renewed fighting in the Tiwinza area, Peruvian officials told journalists who traveled to the border zone. They are infiltrating troops and they are entering with helicopters," said Colonel Roberto Chiabra, head of the PV-I bor-

der post tucked in a clearing in the rugged mountainous terrain of the Cordillers del Condor. Air and artillery attacks stopped shortly after a ceasefire took effect last Tuesday, but officials said ground fighting continued in the Tiwinza area, about 8 kilometers (5 miles) northeast of PV-1 border post, which Peru said was the ast Ecuadoran outpost to fall before the cease-fire.

There were no reports of casualties from the latest lighting. Fighting broke out on Jan. 26 along a 76-kilometer stretch of the Peru-Ecuador border yet to

Under a cease-fire accord signed by Peru and Ecuador on Friday, Peruvian forces will withdraw to PV-1, while Ecuadoran forces will concentrate in Coangos, Ecuador, just 2 kilometers from the lighting.

By Peter Applebome New York Times Service

NEW YORK -- Employers say one-fifth of American workers are not fully proficient in their jobs, and they express a lack of confidence in the ability of schools and colleges to prepare young people for the workplace, according to the first national survey ever done by the Census Bureau of hiring, training and management practices in American business.

Researchers say the study, which was produced for the federal Department of Education, illustrates an alarming divide between the schools and the workplace even as national education and labor policy calls for closer cooperation, both to improve the skills of the nation's work force and to smooth the transition from school to work.

The study found that in hiring employers tended to disregard grades and school evaluations and rely more on the applicant's attitude, behavior and job experience.

Many employers reported that they no longer hired students straight out of school and put them into career-track jobs. And in training employees, they were far more likely to seek out equipment suppliers or private consultants than educational

institutions. On a broader level, the survey found businesses less likely than experts had expected to use innovative management practices like job rotation, self-managed teams and consistent monitoring of potential problems in the workplace.

Joan Wills, who specializes in work force issues at the Institute for Educational Leadership, a private, nonprofit re-

are not the pirates of the Atlan-

tic," said the EU fisheries com-

indeed it is true, as many argue, that the organization of the workplace and the quality of the work force is going to be the central factor in keeping us competitive, there's not much

evidence here that we're utilizing the best practices."
Schools, of course, serve a broader educational purpose

'If you see that 20 to 25 percent of your workers are not fully proficient, that has to drive you crazv.' Professor Lisa M. Lynch

than just training workers. But experts say the survey findings, particularly the degree to which they indicate that employers are divorcing themselves from the schools, are in stark contrast to nations like Japan, where em-ployers and schools have com-

mon goals and strategies.
"What's really scary is that you have the education folks and the employment folks, the supply side and the demand side, and they don't understand each other's language," said Nevzer Stacey, who studies education in the work force for the Education Department's Office of Educational Research and Improvement. "Employers

have given up on the schools, and by giving up, they've lost their ability to influence them." The survey, developed by the National Center on the Educational Quality of the Work

YACHT FOR SALE 1**990 Oysta**r 68' Lying Southern France.

> viewer chartered. Fax: 033 94 56 13 14

U.S. Business Finds the Work Force Isn't Working search organization, said, "If Force at the University of There is positive as well as indeed it is true, as many argue, Pennsylvania, was conducted in troubling news in the study. There is positive as well as drive you crazy," said Lisa M.

August and September and was

issued on Monday. It was based on the responses ers, including offices, factories and construction sites.

Most alarming to researchers was the skepticism that employers expressed about young, new

"We were surprised at just how much animosity there is toward young people in the em-ployer community," said Rob-ert Zemsky, director of the Institute for Research on Higher Education at the University of Pennsylvania.

"In the focus groups the reponse was almost scatologiclear how much this really had to do with young people and the culture now that young peopeople long enough, it becomes a self-fulfilling prophecy."

Rather than reflecting a

trend some experts have predicted toward low-skill, droneof plant managers or site managers at 3,000 locations nation-wide with more than 20 work-demanded in the workplace. Fifty-seven percent of the employers said the skill requirements of their workplaces had increased in the last three years. Only 5 percent said the requirements had decreased. The rest said they had stayed the same.

Over all, employers said 20 percent of their workers were not fully proficient in their jobs. A third of the businesses said a quarter or more of their employees were not fully profi-cient in their jobs. Only 1 in 5 employers said that more than 95 percent were proficient.

Some analysts said the fig-ures should be viewed in the cal," Mr. Zemsky said. "It's not context of a changing workplace under pressure to improve skills and standards. But more how much it's just something in common was a sense that the proficiency level almost cerple get dumped upon. The trou-ble is if you dump on young most employers.

"If you see that 20 to 25 percent of your workers are not

ESSEC GRADUATE SCHOOL of MANAGEMENT is pleased to announce the creation of a new

> MBA PROGRAM specializing in LUXURY BRAND MANAGEMENT

Opening in October 1995 in Cergy Pontoise, on the outskirts of Paris,

In today's rapidly evolving luxury goods market, there is an ever increasing demand for managers trained to address the issues specific to this sector.

ESSEC pioneered a luxury brand marketing course 4 years ago, within the context of its existing French

In view of the program's success and market demand, ESSEC is now joining forces with the world's leading luxury brands to create a specialized MBA program in English which will be

SROUL: February 17 to 19, Korea student Fair.

HONG KONG: February 23 to 25, Education & Career expo.

SINGAPORE: Pebruary 27 to 28, Hotel Holiday Inn, Crowns Plaza. 23 Scotts road, SINGAPORE 0922

• MILAN: March 10 to 11,

Are you creative and dynamic with a real sensitivity for luxury goods?

Do you have a university degree, an international profile and significant work experience?

Do you want to become an expert in LUXURY BRAND MANAGEMENT and open new career opportunities?

APRIL 22, 1995

Write for further information to: Miss A Davis, MBA Program specializing in Luxury Brand Management, ESSEC, Graduate School of Management,



Ottawa Warns EU on Fish Quotas

OTTAWA - Canada and the European Union appear to be on a collision course on the issue of overfishing in the Atlantic, with Canada demanding adherence to quotas and the EU

Canadian officials, echoing a

rates" would not be allowed to missioner,

warning by Fisheries Minister Brian Tobin, said that EU "pi-

increase their take of turbot or seeking to circumvent it. piracy seriously threaten diplomatic ties with Canada. "We

Greenland halibut off Canada's cast coast. They hinted at retaliation and the use of force to stop any ship that overfishes, even outside Canada's 200-mile (360-kilometer) territorial limit. The EU says accusations of

Excellent condition. Very well equipped. Being well looked after by tull time professional crew. Phone: 033 94 43 23 05

a Special Report on COMPUTERS AND

On March 8th, the IHT will publish

COMMUNICATIONS

Among the topics to be covered are: A look at the advances in multimedia.

Shopping on-line.

■ The reality of virtual reality technology. ■ The market for wireless communications. The upswing of IT spending in Europe.

This worldwide Special Report will benefit from special distribution at CEBIT in Hannover, March 8 - 15. For more information, please contact Bill Mahder in Paris at (33-1) 46 37 93 78 or fax (33-1) 46 37 50 44.

Herald Eribune THE WORLD'S DAILY NEWSPAPER

presented at the:

APPLICATION DEADLINE:

Avenue Bernard Hirsch, B.P: 105, 95021 CERGY PONTOISE Cedex, France.

Fearing Post-Deng Anarchy, Party Acts Against Crime

BEIJING — Worried about a rising crime wave. China is trying to put pressure on local officials to curb lawbreaking, newspapers reported Mon-

Analysts say the crackdown stems from a feared weakening of law and order that could threaten the Communist Party after the death of the country's paramount leader. Deng Xiao-

ping, who is in his 90s.

The party's Central Committee for Comprehensive Management of Social Security has ordered penalties for local officials to try to force them to take responsibility for curbing soaring crime, the newspapers said.

The Xinhua news agency said the committee issued a resolution saying that the fight will focus on "ruftians and other evil forces in rural areas and culprits of serious criminal cases in urban areas."

The committee decided at a recent meeting in Beijing that officials who perform well in strengthening security in rural areas will be promoted, and those who do not will be punished reports said. The punishments were not specified.

Crime, greatly reduced after the Communists came to power in 1949, has returned in recent years, springing up along with a more open economic

crime is on the rise. Major crimes in China jumped 15.6 percent in 1994 to 624,000 cases from 1993, with the po-

The Communists have declared war on 'ruffians and other evil forces.'

lice seizing 15,000 illegal firearms, according to official figures.

Executions and heavy prison terms have apparently failed to have any

The committee declared that the increase of crime in the countryside is a

While mild by Western standards, result of the weakness of grass-roots ime is on the rise. Major crimes in organizations. The panel called on militia and neighborhood committees to play a greater role in maintaining or-

> Warlords, bandits and feuding clans are running rampant in the countryside, the reports said, with widespread murder, rape, vandalism, prostitution and abductions of women and chil-

> Local strongmen take advantage of the erosion of the authority of local officials to become regional warlords, prospering to such an extent that they come directors of underworld gangs, local news organizations have report

tion called on officials to monitor migrant workers more closely and ensure security in state-owned enterprises and

About 25 million rural residents have abandoned their fields and travcled to cities in search of higher-paying jobs, despite official efforts to deter

Analysts said the committee's reso-lution stems from fears that rampant crime and gangs could threaten the Communists' hold on power in the post-Deng era.

"The people are disgruntled with the surging crime," an analyst said. (AFP, Reuters)

Asia Chiefs Ring Alarm On Global Warming

MANILA - Asian and Pacific nations declared Monday that global warming could result in flooding that would devastate them, and they urged developed countries to reduce gas emissions by 20 percent by

The declaration, supported by more than 100 delegates from 29 countries after a three day meeting here, warned that global warming could destroy the economy, culture and communities of the region's island states and coastal nations.

Ata Qureshi, vice president of the Climate Institute in Washington, told the Asia-Pacific Leaders Conference on Climate Change that even a one-meter (3.3-foot) increase in water levels would inundate some islands

That would have serious "implications for fisheries and economics, considering the population on an atoll is much more than the per-square density in Bangladesh," considered a populous country, he said.

Developed countries were "primarily responsible," for the increased concentrations of greenhouse gases, the declaration said, which urged that those countries take the lead in reducing emissions by among other things, developing alternative, less-polluting sources of

Prime Minister Benazir Bhutto of Pakistan said at the opening of the conference that "it would only be fair that those who have primarily polluted the rector-general of Pusat Islam. responsibility for cleaning it LP.

The conference urged developed countries to reduce the 1990 levels of carbon dioxide emissions by 20 percent by 2005. Some scientists believe that carbon dioxide emissions are contributing to the destruction of the ozone layer, trapping Earth's heat in the atmosphere and causing the polar ice caps to melt. That would lead to higher ocean levels and severe coastal flooding, the scientists

Maurice Strong, chairman of the Earth Council, said in a statement that the industrialized world spews up to 23 billion tons of carbon dioxide into

Institute warned that "it may be 100 times more expensive" to stop the effects of greenhouse gases if nations failed to act on the problem immediately. He said that "if business as

Mr. Qureshi of the Climate

usual continues," carbon dioxide emissions would double by

The declaration also touched on concerns that any future environmental and trade measures may be used by industrialized countries to pressure developing nations into adopting policies detrimental to their

economic growth.

President Fidel V. Ramos of the Philippines told the conference: "It would be a terrible irony if the resulting agreement would freeze the Third World in a state of underdevelopment."

Manila and Beijing Discuss China's Spratly Reef Claim

tary Roberto Romulo said Monday that the Philippines was talking with China over Beijing's seizure of a me best of intentions," he said, adding that "we must exercise self-restraint."

Manila has sent a protest to Beijing after it again. was talking with China over
Beijing's seizure of a reef
claimed by the Philippines in
the Scretch Leberghia the Service

Minching after it announced this
month that China had built a
structure and had sent warships

China Sea. "We are already talking to China in both formal and informal levels," Mr. Romulo said. "It is important that our dialogue continue. Whether we

have a meeting of minds, that is a different issue."

meaningful dialogue and we wholly or partly claimed by will work into that dialogue in Brunei, Malaysia, Vietnam and the spirit of good faith and with Taiwan.

the Spratty Islands in the South to Mischief Reef, one of the areas claimed by the Philip-pines in the chain, which is thought to hold oil deposits.

China has yet to make public any formal reply, and President Fidel V. Ramos has sent additional troops to the Philippine garrison in the islands.

Aside from the Philippines "We will be looking for a and China, the Spratlys are

BRIEFLY ASIA

North Koreans Test New Missiles, Defense Minister in South Asserts

- Serbia Rejt

SEOUL — North Korea has test-fired new missiles with an estimated range of more than 1.500 kilometers (900 miles), Defense Minister Lee Yang Ho of South Korea said Monday. Since last October, North Korea has also completed the advance deployment of new 240mm multiple rocket launchers and other combistioned response along the house services. ers and other sophisticated weapons along the border with South Korea, Mr. Lee said.

"The North's military buildup has been stepped up despite chronic economic difficulties," Mr. Lee said after briefing President Kim Young Sam on North Korea's recent military movements. The new multiple rocket launchers are powerful enough to destroy the South Korean capital, Mr. Lee said.

He did not disclose further details, but ministry officials

said the North's new missiles were test-fired before the end of last year after the successful deployment of smaller, medium-



Muslim women lining up to vote Monday in legislative elections in the western Indian city of Ahmedabad.

Bomb Wounds 4 as Indians Vote

AHMEDABAD, India - Indians voted Monday in the first round of elections in the rapidly industrializing western state of Gujarat amid reports of scattered violence and predictions of a swing toward the opposition.

A bomb went off in a village on the outskirts of the state's commercial capital. Ahmedabad on Monday morning. wounding four people, but the police said they were still checking whether the violence was related to the election. The police used batons to disperse a group of about 400 workers from the rightist opposition Bharatiya Janata Party who tried to take over a poiling booth in an Ahmedabad school.

The elections in Gujarat, along with those held earlier this month in Maharashtra state, are seen as crucial to the future of Prime Minister P.V. Narasimha Rao's reformist govern-

Pakistanis Mob Teen's Hearing

ISLAMABAD, Pakistan — Police formed a human chain Monday around the Lahore High Court to restrain hundreds of Muslim extremists protesting an appeal hearing for a Christian teenager sentenced to hang for insulting Islam. Salamat Masih, 14, and his uncle, Rehmat Masih, 40, were

convicted of writing anti-Islamic slogans on a mosque wall, a crime that carries a mandatory death sentence.

The defense attorney, Hina Jilani, argued in her appeal that prosecutors had failed to provide any evidence that the two ever blasphemed Islam. The slogans were immediately wiped off the mosque, and witnesses refused to repeat them in court, saying they were too offensive. Two judges hearing the appeal adjourned the case until Tuesday.

East Timorese Report Tensions

JAKARTA - Continuing tension was reported by East Timorese on Monday after a month of terror by militarylinked gangs, with more arrests of gang members reported in the capital but remote villages still terrified of night raids. Indonesia's official human rights commission ended a visit Sunday to East Timor, where it was investigating allegations of abuses, and will issue its report this week, a team member said Monday.

Residents contacted by telephone in Dili, the East Timor capital, said that while the situation had eased in the last few days, many dissidents and youths were still afraid of being attacked or detained by troops or gangs believed to be linked to the military.

Russian Official to Visit Japan

TOKYO - Russia's foreign minister, Andrei V. Kozyrev, will visit Japan in early March, the Foreign Ministry said

During the three-day trip, Mr. Kozyrev is scheduled to meet Japan's foreign minister, Yohei Kono, to discuss "various" issues between the two countries, the ministry added. Prime Minister Tomiichi Murayama has renewed demands for the return of four islands in the Kuril chain off Hokkaido. in northern Japan, held by Russia. The islands were occupied

by the Soviet Union after the close of World War II. The visit was initially planned for January; it was postponed over tensions surrounding the conflict in Chechnya.

VOICES From Asia

President Suharto of Indonesia, on efforts to prevent the shrinking of the country's agricultural area as a result of land conversion: There is a need for putting order into the maximum limit of ownership on agricultural and urban land. Nobody has a legal right to own or control land in an excessive manner.

Masao Miyamoto, a Japanese Health Ministry official who, has admitted defeat after leading a high-profile battle against the the unwieldy and anonymous Japanese decision-making process and says he may now leave the country: "The system is too heavy for me to continue fighting alone." (AFP)

Keat Chhon, Cambodia finance minister, on aid the government is seeking from the International Committee for the Reconstruction of Cambodia: "This year in our budget we just put a figure of \$150 million from international funding but we need \$540 million for our present needs for 1995. We are realistic: We know that we can mobilize only \$150 million. but we need \$540 million."

Yuichiro lkea of the international treasury department at Dai-Ichi Kangyo Bank as the U.S. dollar touched a threemonth low against the Japanese ven: "For three straight years, the dollar has defied the scenario for a rise envisaged at the start of each year. At the root of it all lies the market's lack of confidence in the Clinton administration's problem-solv-(Bloomberg)



Roving Sex Squads Work to Keep Malaysia's Muslims in Line

spotlight on Malaysia's moral-

Today's

EDUCATION

DIRECTORY

Appears

on Page 9

PERSONALS

CHARBLE in Gertalsch write FLEET-WOOD, 300 Hor Springs, St Borb, CA 93108 U.S. Met et Paris 09/10/94

ANNOUNCEMENTS

Attention visitors

from the U.S.!

If you enjoy reading the IHT

when you travel, why not

also get it at home?

Same-day delivery available

in key U.S. cities.

Cell (1) 800 882 2884 (in New York cell 212 752 3890)

Berald Eribune

ALDEN. The finest American shoes.
Available of WEINBERG, the leading men's store in ZURICH, Behvinofstr. 13.
Phone 01-211 29 50.

SELING low? — having problems: SOS HELP crisis-line in English. 3 p.m. 11 p.m. Tel: Paris (1) 47 23 80 80.

DUTY FREE SHOPS

FREDDY

Newly renovated stop in heart of forst. Come in 8 buy of your perhures 8 gifs 'Duty Free' of SAVINGS OF 4FF. I wo blocks from Opera 8 American Express in front of the Grand Hotel. 76EE GFT with this of Mart to Sav 9 gain to 7 pm. 3 rea Scribe, Paris 9, Metro Opera.

MOVING

A.G.S. PARIS (33-1) 40 80 20 40

BUSINESS

OPPORTUNITIES

OFFSHORE BANK Class A prestrated bonds in for tree venue with offshore administrative services. US \$35,000. Limsted number available. Immediate treasure. Coll Conocia (604) 472-319 or for (644) 472-319 or form (614) 472-319 or form (614) 472-319 or form (614) 472-319 or form (614) 473-319 or form (614) 473-

MOVING

AGS

position politician has thrown a morals, detained the deputy youth leader of the opposition ity squads, whose job is to catch
Mushims in illicit affairs.

Parti Islam Sa-Malaysia (PAS)

two weeks ago. The deputy

OFFSHORE BANKS

INSURANCE COMPANIES

COMPANIES & TRUSTS

ASSET PROTECTION

IMMIGRATION/PASSPORTS

TRADE - FINANCE

ASTON CORPORATE

OFFSHORE COMPANIES

750 READY MADE COMPANIES
BANK INTRODUCTIONS
ACCOUNTING, LEGAL & ADMIN
LCS AND TRADE DOCUMENTATION
TELEPHONE & MAIL FORWARDING

elephone or fax for unmediate service and 160 page colour brochure

OCRA ASIA LIMITED 24-02 Bank of America Tower Harcourt Road, Hong Kong Tel: +852 25220172 fax: +852 25211190

OFFSHORE COMPANIES: JPCR, 1/5 Church Street, Douglas, Isle of Man. Tel: (0624) 627529 Fast: (0624) 679662.

OFFSHORE COMPANIES. For free brochuse or advice Tel. Landon 44 181 741 1224 Fox: 44 181 748 6558

BUSINESS SERVICES

Save on

International

Phone Calls

Save 50% and more compared to local phone companies. Call from home, office, are even heals (and avoid surcharges). Check our rates for any country and see how you can sent saving today.

Call us now and we'll

call you right back!

Tel 1-206-284-8600

Feex 1-206-282-6666 Lines open 24 hours. Agents inquiries welcome!

419 Second Avenue West Seattle, WA 98119 USA

NEED CAPITAL FAST 77

THE

One of the squads, which re- Mohammed Sabu, is himself in "close proximity" to a wom- Minister Mahathir bin Moha-

KUALA LUMPUR — A sex gard themselves as upholders of known as a fiery denouncer of an party member in a hotel mad's ruling party of a political scandal involving a senior op—the mainly-Muslim country's loose morals. Officials who answer to the state of Kelantan in the north-

SERVICED OFFICES

REAL ESTATE FOR SALE

MONACO

MONTE CARLO PRINCIPALITY OF MONACO

Tet: 33-93 50 66 84

PARIS & SUBURBS

Pusat Islam, the country's reli- cast. gious authority, burst in on Mr. Monammed, who they say was

In the ensuing scandal, PAS officials have accused Prime

11th - NATION - RAVISHENG STUDIOS, equipped bitchen, real bathroom. By the month or by the year, F3,500 + charges. Direct owner fet (1) 40 21 22 85.

ILE SAINT LOUIS

Facing Seine, owner rents or sells becau what appartments. Tel: 1-43 29 37 73.

HEART MONTMAKTRE American courter, channing 2-room aportment, fully equipped (option cobile TV). F6000 net + phone. Short/long term. Tel: 1-46 37 93 84 office offer 10cm

76th, ON GREENERY, double fring, 3 bedrooms, 2 baths, parling, FF13,000 net, Tel: (1) 42 56 18 67.

BASTILLE, channing 2 rooms, colin surry top floor. Rent 6 months 15,500. Tel: Provinces 93 73 84 43.

PARIS AREA UNFURNISHED

Embassy Service

YOUR REAL ESTATE

AGENT IN PARIS

Tel: (1) 47.20.30.05

I 6th - HENRI MARTIN High class building, 2 rooms, 90 sq.m bolcony, very pice fittings, porlang FF12,000 + key money, Tel: (1) 42 25 32 25

19ts, or PARK BUTTES CHAUMONT bright, surny, quel, top Roor, 2-roos oponiment with terrore, equipped lat-ches, convenient shopping. Ff6000 NET, Please call 1-245,414 office his

PATT, REAL ESTATE AGENCY proposes flots ovaliable in PARIS 8th and 16th area for ren, furnished or unfur-rished, and lissiny apartments for side, ALCL Tel (1) 47 27 20 23.

EMPLOYMENT

GENERAL POSITIONS WANTED

RELIABLE COURIER, BUSINESS buckground-researcher and PA present of CEST-fair seeks assignment. Tel-+49-5085-1426. Fax +49-5085-7901

HEALTH/MEDICAL

SERVICES

Analysts said the scandal has

not only provided ammunition for Mr. Mahathir's party in the campaign for national elections, but also sullied the PAS's image as a champion of Islam.

"I pray that the prosecution settles the problem soon," said who have primarily polluted th Zainal Abidin Abdul Kadir, di-"It is affecting the image of Islam."

In recent years, Pusat Islam has urged state authorities to step up vigilance on errant couples to fight what it regards as a trend in society toward sexual permissiveness.

State religious councils have set up official squads -- like the one that raided Mr. Mohammed's hotel room - which often work on tips from neighbors or jealous husbands and wives.

The squads can detain couples caught kissing in secluded areas and often work with the police to raid homes during in-

Under Malaysia's Islamic Under Malaysia's Islamic the atmosphere each year, up law couples can be charged in a from 16 billion tons in 1972. religious court for being in 'close proximity" even if they

were not caught having sex. "When a man and a woman get together in a secret place, this may lead to illicit sex," Mr. Zainal said, adding that sex outside marriage could "damage the personality" of young

In Islam, sex outside marriage is regarded as one of the seven great sins, alongside mur-der and black magic, Mr. Zainal

Muslim officials said they have managed to scare couples

into abstinence by stepping up the use of the Pusat Islam patrols.

Last year, 842 couples were

detained in the Kuala Lumpur federal territory. In 1993, 1,373 couples were detained.

16th, FOCH - V. HUGO RUE DES BRIES FRURIES Exceptional town house Froms, obout 250 sq.m. on 3 levels To be reproduced FF5,990,000. SAFAR Tet (1) 47 64 95 11 ETOBLE - AV. V. HIJGO High chas, 8 rooms, 260 sq.ss. 3 boths + 3 mascs rooms. 6th Roor, 6th. bokery, 177,ASD,000 SAFAR Yel: (1) 47 64 95 11. 7th, RUE DES SAINTS PERES, elegant 200 sa.m., perfect condition, sunty, modes rooms. Tet (1) 45 53 53 35

CAPITAL WANTED

COMPANY

SEEKS
RUNES
RUNES
RUNE
PARTNERSFIES
WITH
BANKS, FINANCIA, INSTITUTIONS
INSURANCE COMPANIES and
ANY INSTITUTIONAL INVESTORS

ose caldress detailed propos with references to: Boar 3801 international Haraid Tribana 92521 Newlly Cadez France FINANCIAL SERVICES

∉kallback

YOUR OFFICE IN LONDON Bond Street - Moil, Phone, Fox, Tele Tel. 44 71 499 9192 Foxe, 71 499 7517 CAPITAL AVAILABLE Fax (63-2) 870-9284 Tel: (63-2) 894-5358 We can provide it through our capital projects fund. No equity required. For details Fax (33) 93 95 80 52

YOUR OFFICE IN PARIS is ready when you need it,
feven for a couple of hours.
Fully functional modern offices
and conference rooms to rent by the
hour, day, month, etc...

Your tacked or permanent base
pressige making address. All services
B B E ***

91. Fo Sh-Manner 75000 PARK FUNDS AVAILABLE FUNDA AVAILABLE
FOR
ALL BUSINESS PROJECTS
OR AGAINST
BASIK GUIRANTEES
OR OTHER ACCEPTABLE COLLATERAL 91, Fg St-Honore 75008 PARIS Tel (1) 44.71.36.36. Fox (1) 42.66.15.60 INTERNATIONAL LEASING

INTERNATIONAL CLASSIFIED

International FINANCINGS

AND CREDITS

TRUSTEES LTD 19 Peal Road, Dauglas, late of Mar. Tai: 01624 626591 Fax: 01624 6265126 Lundon Tel: (171) 222 8866 Fax: (171) 233 1519 FOR FINANCING OF PURCHASE OF HEAVY INDUSTRIAL EQUIPMENT

FOR ANY INFORMATION M.LP.K.B. & Cie FRNANCIAL RISTRUTION Brussels - BELGELIM Fox 32-2-538 02 77 or 32-2-538 47 91 TELEX. 2027

Listury apartment, double living room, large moster bedroom, 2nd bedroom + boths en suits, quest toilets, large equipped since terrooms. conservatory, terraces.
Private heated pool with jet stream,
2 cellars. INTERMEDIA EXCLUSIVE SOLE AGENT

PROJECTS & NO FUNDS?
Sove St No Brokers Required
Newl 24 hr. Funding Available!
Only Provide Finds & Capital
Certified By Bank Lowyer!
All Names, Horse, Fax, Addresses
All Inding Stage - any amount
From Start-up to Bay-ound
53.5 HD (Mordel) 575 AS
11 Books
Accapt AMEL/VISA Order
LP.C.L. - Covers 42 Countries
Josef, We Know We Are Number?
Order, Fax. #66 2 258/7367
Member of A.L.F.A.

PROJECT/COMMERCIAL PUNDING & VENTURE CAPITAL AVAILABLE for International Clients. Anglo American Group Pic - Face + 44 1924 201 377

LARGE INTERNATIONAL

Funding Problems ? Venture Coped · Equity Loon Real Estate · Business Financing · Long Term officteral Supported Guarante

BANCOR OF ASIA or 810-2570

LAKE GENEYA & MOUNTAIN RESORTS Sole to formigners authorized, our speciality since 1975 since PROPERIES & CHAILETS in MONTERELX, VULLERS, GSTAAD, US DIARLERIS, VERNER, CRANS-MONTANA, etc. 1 to 5 bed-rouns, SP. 200,000 to 3.5 mio. EVAC S.A. 52, Monthrillent, CH-1211 Geneva 2 Tel 4122-734 15 40. Fax 734 12 20

SWITZERLAND

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED AGENCE CHAMPS ELYSEES specialists in furnished operiments, eaderpol areas, 3 months and more

Tel: (1) 42 25 32 25

4th - ILE SAINT LOUIS
3/4 rooms, upper floor,
view. FF14,000 8th, NEAR MONTAIGNE 2 rooms, closs, 170,500, Tel: (T) 42 25 32 25

SHATSU THERAPY IN ZURIOL Certified Swedish & Sports theruped Tel. [41+1] 431 5681 LEGAL SERVICES DIVORCE IN 1 DAY. No travel, Write-lica 377, Sudbury. MA 01776 USA. Tel: 506/443-8367, Fan: 508/443-0183. DIVORCE FAST - \$495. Centried by U.S. embossy Call-Fox. 7149 968-8695 USA.

WORLD AVIATION SCHEDULED RUGHTS. 1st, beziness, economy of lower force, Tel IFT Paris (1) 47551313 EDUCATION PARITING CLASSES, in Ports, with fine Ans teacher gradiated from Ecole des Beaux Arts de Paris, FF200/hour (1 to 1), Tel: (23-1) 40 26 85 48

LOW COST FLIGHTS

For investment information Read the MONEY REPORT every Saturday

in the IHT

احكذا من الاحل

(₁₀₂ ... [at----d.(- ... N.S. bane 150 Tears

i** : '

E1994 (*) 1 387 L

D=== :-

ATT :

C. . . .

Estate.

-

k:

E. .

T.

KC To T

12.

ment in the state of the state Ponned ...

6

4

 $\frac{\overline{0}}{\overline{1}}$

\$3

ing

иd

EUROPE

Serbia Rejects Sanctions Offer It Balks at Demand for Recognition of Bosnia

By Roger Cohen
New York Times Service

BELGRADE - President Slobodan Milosevic of Serbia has rejected a proposal offering a lifting of trade sanctions on Serbia in exchange for recognition of Bosnia and Croatia, govern-

ment officials said Monday.

The offer, prepared by Britain, France, Germany, Russia and the United States, always appeared far-fetched: Mr. Milosevic has consistently said that the status of the Serbs holding 70 percent of Bosnia and 30 percent of Croatia must be resolved before recognition of the two coun-

But Western diplomats, seeking to stay out of the conflicts in the former Yugoslavia, are being forced to try even unlikely ideas with the approach of spring and the possibility of a wider

Mr. Milosevic's rejection was spelled out this weekend to Russia's foreign minister, Andrei V.

Croatia and then Bosnia gained independence from Yugoslavia in 1991 and 1992. But the Serbian minorities in the two countries, backed by the Serbian-dominated Yugo-

slav Army, went to war to protest joining these

new states Recognition is almost certainly impossible until the conflicts in Bosnia and Croatia are resolved by the parties there," declared a government official, who spoke on condition of ano-

"When sanctions were imposed, they were not linked in any way to recognition. So why should they be now

The official was referring to the sanctions imposed by the United Nations Security Council after the Serbian offensive in Bosnia in April

There was no mention in the resolution that Serbia was obliged to recognize Bosnia and Croatia_

The official news agency of the remaining Yugoslav federation, made up of Serbia and Montenegro, said Monday, Belgrade is categorical: first a lifting of sanctions and then every-

What that "everything else" meant and when

It appeared highly unlikely, however, that the United States could ever agree to a lifting of sanctions against Serbia without securing Mr. Milosevic's recognition of Bosnia and Croatia because of the Serbian Army's discreet but crustical support of the Respirance and the Croatian cial support of the Bosnian and of the Croatian

Last August, Mr. Milosevic did break with the Bosnian Serb leader, Radovan Karadzic, over his refusal to accept a peace plan offering the Serbs almost half of Bosnia.

He imposed a porous blockade and set about extending the influence in Bosnia of his Serbian

But the dispute was always more about the best tactics for achieving the unification of Serbs in a single country or confederated states, rather than the goal itself. Mr. Milosevic is as skeptical about the existence of a state called Bosnia as

Western diplomats say Mr. Milosevic may be closer to a possible recognition of Croatia, a state that Serbs at least acknowledge exists even if they dispute its size, but objects to what he sees as being rushed by the Croatian president,

Franjo Tudjman. Mr. Tudiman recently decided to end the man-date of United Nations troops in Croatia at the end of March. The departure of the troops could open the way to a second Croatian war.

In a clear preparation for this, Mr. Karadzic and the leader of the Croatian Serbs, Milan Martic, met in the Serbian-held Bosnian town of Banja Luka on Monday and announced the formation of a joint defense council.

The creation of the council merely imposed a formal bureaucracy on a reality that has long existed: General Ratko Mladic, the commander of the Bosnian Serbs, leads all Serbs west of the Drina and coordinates their military campaigns, as in the recent Serbian attack against the Bihac

Further preparations for renewed fighting have also been evident among the Muslim-led Bosnian government forces in recent days, with at least 17 helicopters and one mysterious transporter plane landing at Tuzla airfield in northern Bosnia in defiance of the no-flight zone over

United Nations officials have been unable to explain the origin or purpose of the flights.



Two Muslims praying Monday at the grave of their father, killed in the war in Sarajevo.

BRIEFLY EUROPE

Britain Prods EU Over Livestock

BRUSSELS — Pressured by animal rights groups, Britain urged its European Union partners Monday to improve conditions under which livestock is transported to slaughterhouses across the Continent. The issue has caused a northsouth split, with Belgium, Denmark, Germany, the Netherlands and Sweden backing Britain's demand for stricter controls on the journey times of calves, cows and sheep.

Animal rights groups demand an eight-hour limit on jour ney times. But even a 15-hour compromise offered by Britain has been rejected by southern EU members. As the ministers arrived to discuss the issue, about 150 protesters gathered outside the EU head office with banners and slogans.

With their large slaughtering and meat-curing industries. he southern nations are the biggest importers of live animals. EU rules set no travel-time limit, requiring only that animals be given a break after 24 hours. Officials said the ministers were close to agreeing on travel conditions, such as the amount of space and ventilation in trucks or trains and the frequency of resting and watering stops.

NATO Sees U.S. Letter to Yeltsin

BRUSSELS - The NATO allies on Monday discussed the text of a letter on European security that President Bill Clinton plans to send to Boris N. Yeltsin, sources in the alliance said. The officials, who asked not to be named, said Mr. Clinton wanted to consult with the allies before he sent the letter to the Russian president.

The U.S. president's letter will focus on Russia's relations with the North Atlantic Treaty Organization. Those relations have soured since December, when Russia postponed a coopcration agreement with NATO to protest the alliance's plans to one day invite East European nations to join. Worsening the relationship has been Russia's conflict with Chechava. Officials said it was routine that delegates from the 16 NATO nations discuss such a letter before it was sent. (AP)

Belgium Schedules Early Elections

BRUSSELS - Belgium will hold general elections on May 21, seven months earlier than scheduled, Prime Minister Jean-Luc Dehaene said Monday. Mr. Dehaene said that a scandal involving the Socialist Party, a member of the four-party center-left coalition, had influenced his decision.

But the main reason for early elections was to have a new mandate to work on the 1996 budget talks due this summer. Belgium has the highest debt in the EU in terms of gross domestic product and one of the highest unemployment rates in Europe. It needs to cut its debt if it is to take part, in 1997 or 1999, in the final stage of the EU's Economic and Monetary Union when a single currency will be introduced. Reuters

Calendar

European Union events scheduled for Tuesday:

BRUSSELS: The European Commission president, Jacques Santer, and Martin Bangemann, commissioner for industry and information technology, hold a briefing on the main points to be considered at a Group of Seven meeting on information superhighways, to be held in Brussels from Friday to Sunday.

BRUSSELS: Yves-Thibault de Silguy, commissioner for economic and monetary union, briefs the European Parliament's monetary commission

ZAGREB: Hans van den Broek, external relations commissioner, makes an official visit to Croatia.

Sources: Agence Europe, AFP.

If UN Troops Go, Can Croatia Avoid War With Serbs?

By John Pomfret hington Post Service

KASIC, Croatia -- On a hill outside this deserted Croatian Serbian village, overlooking a desolate, demilitarized zone separating the Croatian Army and rebel Serbs, sit the ruins of a Serbian Orthodox church. During the 1991 war over this region, Croatian troops turned its graveyard into a gruesome foxhole, swapping places with corpses and employing the cemctery as a spotting position for

1 /2/3

- IN

. : : : : : · :

::-:::1b:

.

Last March 29, under a cease-fire agreement brokered by the United Nations, the Croatian Army withdrew from the area toward Zadar on the Adriatic coast, and UN troops took up positions near the church. The agreement separated Serbs The agreement separated Serbs that is fast becoming a border and Croatian troops by at least between two states. Mr. Tudj-2 kilometers (1.3 miles) along more than 1,600 kilometers of the front line and allowed thousands of UN soldiers to establish hundreds of observation

Now, following a decision by

UN officials and foreign dip-lomats have warned that such would mean.

an evacuation would raise sig-nificantly the chances that war could again embroil Croatia, after almost three years of relative peace. A new conflict here would crase any chance of a peace agreement in neighboring Bosnia and could broaden the struggle by dragging Yugosla-via — now reduced to Serbia and Montenegro — into the fray on the side of its brother

Mr. Tudiman, in a recent interview, insisted that his decision to make the 12,000 UN troops begin pulling out of Croatia by March 31 did not mean he is readying his country for

The president said he wants the UN forces out of his country because all they are doing is policing a confrontation line man, backed by UN Security

Gouncil resolutions supporting

cials say the Croatian Army man, backed by UN Security Croatia's sovereignty, wants to reunite his country, not see it split into two states, one Croatian and one Serbian.

words on what a UN pullout port of Rijeka, which is out of

"Even if nobody wants another war, they're going to have a hard time preventing it with-out us in the middle," the 25year-old infantry officer said as he looked first at Croatian lines and then at Serbian forces, separated by a valley of dogwoods.

"As soon as we're gone, each side is going to scramble to get the strategic points, like this one. First you'll have little firefights. Then maybe a few more. Pretty soon, you've got another full-blown war on your hands."

As a result of these fears, which run from line officers like command expects the Croatian Lieutenant Smith down to the army's sergeants and privates because the oil-rich area could and up to Yasushi Akashi, the easily be resupplied by troops Japanese diplomat who heads the UN mission in the Balkans,

could inflict a lot of damage on the Serbian forces in several sections of the 27 percent of Croatia they occupy. In turn, Standing in front of the the Serbs are known to possess Croatia's president, Franjo bombed-out church, Lieuten- a large number of mobile Frog Tudjman, these UN soldiers — ant Greg Smith of the Canadian missiles, which, while highly in-Canadians, Kenyans, Jordani- Army, who commands several accurate, could cause wideant Greg Smith of the Canadian missiles, which, while highly inans, Poles, Russians and others
— could be forced to evacuate
this "zone of separation."

chis "zone of separation."

Serbian-occupied Croatia is Lieutenant Smith, "There's a are not convinced such cooperdivided into four parts: an oillot of good farmland around rich swath of territory along here and they want it." Instead, Croatia's border with Yugosla- UN officials said, the Croatian via, which the UN command Army has been practicing tank But for any Croatian offencials Sector East; an isolated, assaults on Hvar Island, just off sive to succeed, UN officers thumb-shaped chunk of territo- the coast. The booms ry that juts north from Bosnia's are audible in Kasic. Serbian-held Banja Luka region, called Sector West; and that Serbs from Bosnia, Serbia Sectors North and South, which and Montenegro would aid

wrap around much of western their brothers in Croatia, they

Bosnia, including the strategic Muslim-held Bihac pocket. A senior UN operations officer said that if lighting does break out, no one at the UN Army to menace Sector East and equipment from Belgrade.

Serbia's president, Slobodan Mr. Tudjman, 72, is under in-tense pressure to change his port the Serbs in Croatia should Mr. Tudjman attack. The UN officer said Croatian Army troops are building "very so-phisticated concrete bunkers" along the front line facing Sector East.

"In building these defensive works, the Croatians are saying, "We are not going to get this back," the official said.

That is not the case for Sectors West, North and South. In those sectors, it is Serbian forces that are digging trenches. "You don't see the Croatians doing defensive digging," said

The 25 key world markets reported in a single index — daily in the IHT.

ation exists between the mostly

Muslim Bosnian Army and the

say, Mr. Tudiman's army must

coordinate its attack on Serbi-

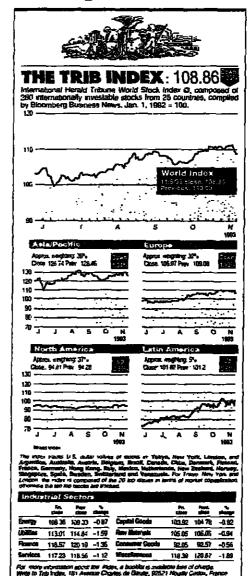
with a Bosnian government of-

fensive against Serbian-con-

trolled lands in Bosnia.

Croatian military,

While UN officials are sure an-held territory in Croatia



The Trib Index, the IHT's exclusive global equities index, tracks share price movements in all the world's major markets and industrial sectors.

This unique index provides a quick, selective benchmark on the state of the world's stock markets and, indirectly, the international economy.

It is the only major world equities index to carry a Latin American component. The Trib Index appears daily in the International Herald Tribune.

Herald Cribune

THE WORLD'S DAILY NEWSPAPER

150 Years On, Irish Ponder Great Famine

By James F. Clarity

COROFIN, Ireland - Patrick Stephens is a prosperous farmer most of whose ancestors emigrated to America from this stony-soil hamlet in western Ireland during the Great Famine of the 1840s.

Recently, Mr. Stephens showed off several tons of healthy potatoes in his shed, holding one in his hand. Then be smiled and said that his family of six, plus a hired man, now eat about 40 kilograms (90 pounds) of them every week.

The 49-year-old farmer says this will be a good year for Irish potato farmers. He has been busy with his crop, but he has also been spending some time studying the past as Ireland marks the 150th anniversary of the start of the potato famine that was the defining event in irish history.

Through starvation and emigration, the famine reduced this island's population by a third, to its present level of about 5

It also nurtured hatred for the British colonial masters and led to formation of violent secret societies, one of which ulti-mately evolved into the Irish the famine, but she praised Republican Army.

came independent 74 years ago, the famine has been largely ig-nored by the government and country's new Famine Museum by academics and writers -out and studied the history. of horror, guilt over the role of some of the Irish, and a disincli-blight, a fungus that he removes nation to irritate Britain over its from his own crop with chemilong, harrowing poem about it tenant farmers depended on town, east of here.

and William Butler Yeats.

But this year, Mr. Stephens

The blight starved 1 million commeal from America.
people and forced 2 million othBut an English Whig g

The famine is missing, though, only one kind of cheap potato from the work of James Joyce — the waxy, poor-tasting lump-

At first, London sent money, and the rest of Ireland will offi- established public works procially acknowledge Ireland's jects, set up soup kitchens, and great tragedy for the first time. imported thousands of tons of

people and forced 2 million others to emigrate to America, ment that was devoted to free Australia, and Britain, forming trade principles came to power

The blight starved 1 million people and forced 2 million others to emigrate to America, Australia, and Britain, forming. a diaspora that is now estimated at 70

at 70 million

President Mary Robinson, who took the lead in deciding to confront history, said in one of her rare speeches to both houses of the Parliament in Dublin that "commemoration is a mor-

She was careful not to refer those who are now examining

Since southern Ireland be- the causes and responsibility. "I blame England," said Mr.

He has learned that potato

an Irish diaspora now estimated and decided that Ireland, then a

part of Britain, would have to work its own way out of the catastrophe. "The great evil with which we are to contend is not the physical evil of famine,

Many of the English, particularly Quakers, were appalled and tried to help, as did Queen Victoria, who sent £2,000 of her OWD IDOUCY.

being explored this spring in gest potato-caters in Europe, seminars, including one at New consuming about 135 kilograms York University in May, and per capita a year. one at the privately funded nation to irritate Britain over its from his own crop with taken to role. One of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray, spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray spread rapidly in the role of Ireland's great pocal spray

At the Famine Museum, Rosemary Cunningham, a 27-year-old sociologist, talked with visitors. She told them that one of her own ancestors was found dead of starvation and fever during the famine.

Later, she said that the museum has had many English visitors, and that some express guilt, asking: "Are you glad we came? Are you angry with us?"

Ms. Cunningham said that the famine had been ignored in Ireland because the largely uneducated victims either died or emigrated, leaving no accounts of their suffering. And among the Irish, she said, were some who exploited the situation, taking over land from which the starving farmers had been evict-

These days, the Irish farmers do rather well. In fact, a short-age of potatoes in Europe this year because of bad weather on the Continent will make Ireland a net exporter of potatoes, which it has seldom been in the past. Officials estimate that but the moral evil of the selfish, perverse, and turbulent character of the people," wrote the crown's official in charge of re-

"This will be the best year for Irish potato farmers since the famine," said Jim Thornton, the potato expert for the Irish Farmers Association. He said The history of the famine is that the Irish are now the big-

Before the famme years, he

By Elaine Sciolino and Todd S. Purdum New York Times Service

WASHINGTON - Two years ago, when Al Gore said he wanted to reinvent government, people listened politely. Or snickered. Or fell asleep. When he took his first foreign trip— to Poland in April 1993—it was assumed that he was trying, like vice presidents before him,

to fill up his time. There is not so much snicker-

Mr. Gore's partisans say he is finally coming into his own. But it may be simply that in an administration plagued by dis-organization and indecision, inexperienced aides in some high jobs and power vacuums in key agencies, Mr. Gore's brand of steady duliness seems increasingly appealing, if effective mainly on the margins.

Over the last two years, the man once pegged only as a highly intelligent, eco-techno-nerd who talked too much in meetings has emerged also as the president's most trusted official adviser and his ultimate

Ship Freed From Ice Floes

The Associated Press TOKYO - A sightseeing ship with 270 people aboard was trapped by blocks of floating ice off Japan's northern coast but returned to port safely Monday night, officials said. The Aurora II managed to return under its own power to Abashiri on Hokkaido island eight hours after becoming trapped, the Maritime Safety Agency reported.

trouble-shooter, the one most likely to seize opportunities, put out fires and enforce decisions.

Disillusioned by Mr. Clinton, Democrats who once doubted Mr. Gore's ability to sizzle in a national campaign now whisper conspiratorially about his presidential prospects.

he cannot control.

and failures.

Bosnia, he was never held re-

sponsible for the policy shifts

top of Mr. Clinton's neocentrist

And Mr. Gore is more than

Rodham Clinton, in political

fiasco last year, wields her influence mostly in private.

presidents suffered their No. 2's

or used them as partisan attack

Asked in a recent interview

Secretary of State Warren M.

Christopher's words, "the most

influential vice president in his-

For most of U.S. history,

Now, with the administration

Filling gaps aggravated by Mr. Clinton's uneven manage-ment, especially of foreign policy, Mr. Gore has been able to reach selectively into important areas of foreign and domestic

He performs tasks that in other administrations were the singular preserve of the secretary of state, like persuading Ukraine's president to dismantle his country's nuclear weapons, or of the White House budget director, like ordering cabinet officers to shrink their

departments.
"In meetings, when a lot of people talk, you'll see the president looking around the room." said Michael McCurry, the White House spokesman. "When Gore talks, the president is absolutely riveted."

But if Mr. Gore is so good, why is the White House in such trouble? Where was the vice president when Bosnia flared up, when health care flamed out and the nomination process

Mr. Gore's releatless campaigning on behalf of Democrats last fall did not stop the Republican landslide — even in his home state of Tennessee, where both Democratic Senate candidates lost.

Blame doesn't stick to him, in part because as vice president he is not the day-to-day commander of anything and so does not have ultimate responsibil-

FRANCE: Wiretap Uproar Continued from Page 1

reportedly told a patient who was the wife of one of the politiity. Mr. Gore also has the luxucians under investigation that ry of picking his targets, and he does that so carefully that he for a million francs (\$190,000),

he could get the judge to lay off. Didier Schuller, the politidoes not get involved in issues cian, reportedly complained to the Interior Ministry that he He studiously stayed away from the health care fight. And was being subjected to an extoralthough he argued passionately for more U.S. intervention in tion attempt.

Mr. Pasqua then apparently got Mr. Balladur to approve the tapping of Dr. Maréchal's phone, and the doctor was arrested Dec. 20 at Charles de Coulle interest applies to the control of th scrambling to respond to the Gaulle airport near Paris as he blunt message of the midtern was accepting a suitcase full of elections that big government is bad, the streamlining campaign that Mr. Gore started with little the government pressed to pull

the government pressed to pull Judge Halphen off the investi-gations, but judiciary col-leagues said he had had no fanfare in 1993 has sailed to the knowledge of what his fatherever the president's public hand-holder now that Hillary in-law had allegedly been doing and should not be penalized.

Early this month, a French seclusion since the health care court dismissed all the evidence fiasco last year, wields her influagainst Dr. Maréchal and ordered the telephone transcripts destroyed. The tapping that led to the evidence, the court said, had been legally inadmissible.

dogs. Even strong vice presidents like Walter F. Mondale Mr. Balladur insisted everything had been on the up and up. On Sunday night, he said he had indeed approved the wireand George Bush never approached Mr. Gore's promitapping order as an emergency procedure, and had "scrupulously respected the rules of where he thinks he fits in vice

presidential history. Mr. Gore reverted to modesty. "I don't know how to compare myself with others," he said. "The with others," he said. "The passed in 1991, allowed emerpassed in 1991, allowed emerpresident is terrific about askgency wiretapping only in cases that clearly posed a threat to ing me to share in this, that and the other. And I'm grateful for national security or involved organized crime — neither of which appeared to apply. And on Monday, aides to the But Mr. Gore doesn't quarrei with the notion that he is, in

prime minister, speaking anon-ymously, said that Mr. Balladur had been misled by the judiciary police.



Prime Minister Edouard Balladur inspecting a tunnel Monday for a new Paris rail line.

De Klerk **Disavows** '82 Bomb

CAPE TOWN -- South Africa's deputy president, Frederik W. de Klerk, said on Monday the 1982 govemment bombing of the London office of the African National Congress was wrong and should not

have been done."
Mr. de Klerk said he had never been a part of any decision by an apartheid government to commit a

"I have never been part. in any meeting, of any deci-sion to commit a crime," he said. "I have never been part of any decision which can be described as assassination or a wilful decision towards a crime," he said at a news conference.

"I distance myself from atrocities and from assassinations," he said, answering questions after a report in the Observer that agents of the former white govern-ment blew up the ANC's London headquarters in

1982. Asked whether the 1982 bombing was a crime, he said, "In terms of British

Zaire Or

Casualty

When TT 1

40.4

ī.: ---

dina 👵

that 🛫

famil Rebels 1

To Kill Sri Lar

ದೆ (ಸ್ವಾ ರಿಸ್ ರಿಸ್

law, yes.
"In terms of South African law," he added, "I would say the office of an organization which is recognized by the government of the country in which that office is, I would say that that was wrong and should not have been done."

TRIAL: **Bloody Past**

Continued from Page 1

preserve white control of Rhodesia (now Zimbabwe) and South-West Africa (now Namibia).

The war against Communistbacked liberation warriors at the borders, though, came home as a war against the civil rights the Shield of Virgins - and I campaigners and their sympathizers, growing in scope and lethal independence.

commander who turned against his comrades in the 1980s.

"After Gene de Kock took over in 1985, two entire farm buildings were converted to who reads from a tattered text strongrooms for truckloads of unregistered arms."

sions of political murders made him a press sensation but an official pariah, was the original target of the lethal Walkman. After being tested successfully on a pig, the device was sent to Mr. Coetzee in exile in Zambia, but he refused to pay the import duty. The killers had used his

wyer as the return address. According to preliminary testimony compiled by the proseropeans, that technology offers cutors, the Vlakplaas unit bombed the headquarters of la-

> In February 1990, the last white president, Frederik W. de Klerk, called off the war, freed Nelson Mandela from prison. and agreed to negotiate the end of white rule.

A few months later, the Vlakplaas unit was ostensibly dis-

But the Vlakplaas operatives continued their labor of resistance, specializing now in fo-menting fratricidal warfare among blacks.

According to a judicial in-quest last year, Vlakplaas oper-atives supplied automatic rifles, rocket-launchers, and grenades to the Zulu-based Inkatha Freedom Party for its civil war against Mr. Mandela's organization, the African National

Congress.
Within the tight fraternity of white resistance, Colonel de Kock remains even now a hero, an invincible commando who retired from the police with a \$350,000 golden handshake approved by Mr. de Klerk's cabi-

When Colonel de Kock was arrested last May, admiring policemen put him up in an un-locked cell with a cocktail bar, cellular telephone, and color TV and allowed visiting privileges for his old buddies. Before his cozy life was leaked to the newspapers and he was moved to a maximum security cell, he made outings to bars.

Although Mr. Mandela has said that Colonel de Kock should not be eligible for a reprieve, prosecutors worry that their case could be aborted by an appeal to the forthcomin truth commission.

Colonel de Kock's lawyer. Flip Hatting, said his client was considering seeking immunity from prosecution.

We've got to wait and se What the act looks like, the culoff date, and the definition of what offenses would qualify. Mr. Hatting said.

Herald Cribune

242,577* gold dealers get more out of iht.

As regular readers of this newspaper, you tell us that you spend a substantial 30 minutes with it, that you read it thoroughly and above all enjoy doing so.†

You also tell us that over 240,000 of you are holders of gold, platinum or premier credit and charge cards.*

It shows that both you and the financial services companies who advertise with us get more out of the International Herald Tribune.

For summaries of the surveys from which these facts are taken, please call, in Europe, James McLeod on (33-1) 46 37 93 81; in Asia, Andrew Thomas on (65) 223 6478; in the Americas, Richard Lynch on (212) 752 3890.

Source: † VIVA Surveys '92 / '93. * Reader Survey '94.

STORIES: Dying Breed in Souks the story goes, Ibrahim comes terinsurgents in the struggle to Continued from Page 1

ing a day of fasting during the Muslim boly month of Ramadan, customers crowd into the Nofara Café, their chairs spilling onto the stone steps outside.

'I come for the hakawati, because he is the memory of Damascus," said Sam Chigorci, 20, a student of business administration who comes once a week.

"It is always nice to be able to look a little behind you as you are walking," said Fabri Raslan. 28, an instructor at Aleppo's Hotel School. "There is this proverb here that says: "He who does not have the old will never find the new.'

When Queen Taj Bakht is kidnapped by the invading cru- handwritten 300 years ago. cus to Egypt to join her king. of moral guide."

What is thy name?" she

asks.
"My name is lost and scat-tered," Ibrahim sighs. "Oh, lady, I am a field worker, a peasant with cracked soles."

"I shall call you Ibrahim have become your sister," the queen offers.

"And I your servant, my lady, and the servant of each my Datsun," recalled Dirk maiden," Abu Shadi recites, Coetzee, an earlier Vlakplass bowing his head. 'Our stories are about hero-

ism and the defense of honor, charity - the hakawati embodies all of this," said Abu Shadi.

HIGHWAY: G-7 Rides Shoulder

Continued from Page 1

call for efforts to promote culwill increase consumer choice. But the text does not preclude any national efforts to protect diversity, which will comfort French and Canadian proponents of broadcasting quotas.

While skirting their policy differences, EU and U.S. officials stressed that, for the first time, the G-7 was including industry executives in a meeting.

The conference will open

More than 100 companies will turn the European Parliatural and linguistic diversity, ment building here into a giant and state that the superhighway exhibition hall of potential 21st century applications, aiming to persuade leaders, especially Eua better future, not a jobless

with a roundtable of chief exec-utives of 50 leading information companies, ranging from Apple Computer and Time Warner of the United States to Siemens AG of Germany and the Japanese video-game maker Sega Enterprises.

"Our role is to give a kind of showcase for information-su-perhighway technology." perhighway technology," said paigners in exile. William Cobert of Silicon Graphics. His company is working with Time Warner to

exhibit an interactive television system they are testing in Or-lando, Florida, Silicon Graphics is also demonstrating a virtual design studio intended to help Ford Motor link its automobile designers in Detroit, Europe and Japan.

United States would have con-

trol of the oil revenue, Mexico's

biggest single source of foreign currency. if Mexico defaulted

on some of its U.S.-backed obli-

The stringent conditions

seem bound to open Mr. Ze-

policy, an enormously sensitive

But U.S. officials insisted

that anything short of Draconi-an fiscal discipline would mean

that foreign investors would

continue to pull money out of

the country - and the problem

that the United States raced to

solve last month could return in

the form of a bigger crisis.

issue in Mexican politics.

PESO: Mexico Raises Interest Rates Under an earlier plan, the

gations.

Continued from Page 1

pose enormous political probiems for President Ernesto Zedillo Ponce de León. To get the \$20 billion in di-

rect American help that the Clinton administration announced last month, Mr. Zedillo's government is agreeing to shrink Mexico's money supply, dillo to charges at home that he even if that means charging inhas permitted the United States terest rates of 50 percent or more on bank loans to businessto dictate Mexico's economic es and on home mortgages

Also included in the draft of an agreement is a toughening of a highly controversial condition that Washington is placing on Mexico: The United States ing in the next few months.

would effectively control the flow of the billions of dollars that Mexico earns every year from the export of its oil, start-

NET: Rebels' New Secret Weapon

Continued from Page 1

Sebastian Guillen Vicente, or any other top Zapatista leader who met with Marcos at a jun-

has booked into the Internet gle hideout last year, the rebel directly, although acquaint- leader typically would write his ances say the rebel leaders are voluminous messages on a lapno strangers to computers and high technology. When federal in a backpack and plugged into police raided alleged Zapatista the lighter socket of an old picksafe houses in Mexico City and up truck he used when traveling the southern state of Veracruz between the remote Zapatista last week, they found as many strongholds of La Garrucha

top computer, which he carried computer diskettes as bullets. and Guadalupe Tepeyac.

INTERNATIONAL

Whirlwind Gives Kabul Air of Peace

By John F. Burns New York Tunes Service

KABUL - Until last year, this ancient capital sat stolidly beneath the snowcapped mountains of the Hindu Kush. None of the invaders who came in through the ages — not even the Soviet divisions that abandoned a futile occupation six years ago this month - left much imprint on the city's mud-colored sprawl.

But now Kabul lies largely in ruins, its old city reduced to street after street of rubble, its great forts and palaces blasted into pitiful monuments to past resilience. What armies from afar could not do, Afghan fighters accomplished in a 13-month siege that ended suddenly last week at the hands of a mysterious new force, the Tale-

In a city that came close to starving after a blockade last year, merchants did a busy trade until past dusk from mounds of fresh meat, stacks of fruits and vegetables, and baskets heaped with raisins or nuts.

Off in the west, bursts of small-arms fire rattled through the ruins, reminders of an unresolved conflict that could re-ignite any

Sun Min

IRIAL:

1 TE -

2700 2

∴ Sorbog

TERMINE T

...± Perl

t : 2 5,50 **100k** i

__ :::∃#i ¥

** : ** : *** 1 11 10 to 20 an

But for a time, at least, the 600,000 people who endured the miseries of the siege, the rest of a population that had swollen to 2 million during the last years of Soviet occupation, seemed intent on enjoying the unexpected respite from war.

Many who have struggled for survival are reflecting on why Afghanistan's war

drew and its Communist government col-lapsed. The Soviet Union shook the world when its paratroop invasion force landed at Kabul airport on Dec. 21, 1979, but the blame for the killing and destruction that followed the occupation cannot be placed at the Kremlin's door.

"I don't blame the Russians for this — I blame ourselves," said Mohammed Akram, 48, an engineer who was having his best business day in years, selling genera-tors, battered televisions and homemade satellite dishes to customers eager to regain contact with the world. "It is we Afghans who are responsible for all this killing and destruction. Is it possible? Are we mad?"

What brought the city its fragile peace was the whiriwind of the Taleban. This force of turbaned and tacitum Islamic militants was formed barely six months ago in the southern city of Kandahar. There, the Taleban leaders, Muslim clerics, swore a covenant to root out the self-styled mujahidin, or soldiers of God, who imposed a bloody anarchy after the Soviet withdraw-

A week ago, in their most important victory, they routed a force loyal to Gul-buddin Hekmatyar, widely considered to be the most ruthless guerrilla leader. As Taleban fighters closed in on his headquarters in the rocky hills south of Kabul, Mr. Hekmatyar hastily packed up his satellite telephone, loaded it into one of a fleet of Japanese vans, and retreated east across the mountains to a base 65 kilometers (40 miles) from the capital.

raged on, years after Soviet troops with- The retreat brought an end to months of

from Mr. Hekmatyar's Soviet-made tanks, artillery and rocket-launchers. If the rout marked the end for the Hekmatyar force as a major player in the civil war, it may also have removed, in the obdurate Mr. Hekmatyar, the man seen as the higgest obstacle to peace among the factions contending

But few here are ready to believe that the miseries are over. For one thing, Taleban commanders have said they regard the government here, led by another former resistance leader, Burnahuddin Rabbani, as corrupt and "un-Islamic," and thus un-fit to rule. They have demanded that Rabbani forces pull back almost to the Kabul River and prepare to hand over power to a new government that the Taleban says must represent all Afghans.

The Taleban is uneasily camped eight kilometers from the heart of Kabul. A United Nations envoy, Mahmoud Mestiri, has begun a shuttle between the Taleban commander and Ahmed Shah Masoud, military chief of the Rabbani government, trying to draw the Taleban into a govern-

■ Taleban Sets 3 Conditions Taleban set three conditions Monday

for joining the UN-proposed interim au-thority, Reuters reported from Kabul. A spokesman said that the Taleban wanted a neutral security force created for Kabul, that all interim council members must be "good Muslims," and that any future government must be Islamic.



Afghans cycling past a fighter carrying an assault rifle in Kabul on a road that had been closed for more than a year.

Zaire Orphanage: Casualty of Success When TV Left, So Did Cash

By Jonathan C. Randal Washington Post Service

NDOSHO, Zaire -- Six months ago, the orphanage here was the grim backdrop for one of the most successful appeals in the history of disaster fund-raising.

Television cameras filmed babies and small children, victims of Rwanda's civil war and ethnic bloodshed, lying in their excrement on plastic sheeting, dying of cholera and dysentery as a lone, overworked and unpaid doctor tried to save lives.

Relief organizations took in tens of millions of dollars from television viewers horrified by Rwanda's season in hell, which began last April with the Hutu majority's massacre of an estimated half-million members of the Tutsi tribe.

Today, langhing Hutu boys play soccer on the orphanage's once jagged, but now flattened lava rock playground. The last international medical team recently packed up and went home amid deserved self-congratulation.

Hundreds of children once believed to be orphans have been reunited with their families, and the death toll, which ran at 10 or more a day in late July, was arrested at 217.

But Ndosho is now a prisoner of its own success, unable to meet its bills, trying to cope with a staggering, if reduced,

The orphanage called SOS Village d'Enfants, 8 kilometers (5 miles) west of the Zairian border city of Goma, is learning the perverse lessons of international charity when, in a senior United Nations official's words, "Andy Warhol's 15 minutes of fame are over and Rwanda is no longer flavor of the

Dan Toole, head of the Unicef operation for Rwanda, complained recently that he had received commitments for just \$1 million a month after appealing for \$66 million for this year's operations inside Rwanda and among the nearly 2 million mostly Hutu refugees in camps in Burundi, Tanzania and Zaire. He is living off the dwindling fat of last year's

contributions. Mr. Toole is thankful that a Japanese goodwill ambassador for Unicef raised money for Ndosho for blankets, equipment and rudimentary buildings to house children and ancillary

The private orphanage for 40 children held more than 3,000 last summer, when day after day French Army trucks, relief organization vehicles, buses, pickup trucks and private cars

discharged their often stunned and dying cargo.

Most of the children were from Hutn families fleeing the fall of a Hutn-led government that had orchestrated Rwanda's ethnic slaughter and was toppled in July by the Tutsi-led Rwanda Patriotic Front.

Now there are about 1,000 children left, called "unaccompanied children" by relief organizations, and by June the orphanage hopes to have only 500. They are likely to be the youngest children, with those under 3 traditionally the most difficult to match with families.

Unicef, the International Committee of the Red Cross and Save the Children-U.K. are pleased with their success in increasing the pace of family remions now that parents and relatives are able to take care of the children. Catherine Gere, the Red Cross official in charge of tracing

is confident that the vast majority of the more than 70,000 unaccompanied Rwandan children thought to be here and abroad eventually will be linked up with relatives — "if we have money," she says. But the effort could take 10 years.

And Unicef has no more funds to keep paying the orphanance's diminishing staff.

age's diminishing staff. Last summer, the orphanage employed 320 nurses, cooks, administrators and Zairian foster mothers and their assistants, who were crucial in keeping Rwanda's former government, now exiled in Zaire, from inculcating the children with

"We want to keep our Zaire personnel," said Nimet Lalani, the orphanage doctor. "We are sure of their integrity, and that's important because of the massacre." She lamented that Unicef had cut its salary support from

\$25,000 a month in September to \$15,000 in January, and planned to cut the budget by half this month. "As soon as the television cameras pulled out of Goma, we

were forzotten."

Tamil Rebels Deny Plotting To Kill Sri Lankan President

they plotted to assassmate President Chandrika Bandaranaike Kumaratunga of Sri Lanka, with whom they are having power.

The I theretion Tiggers of The I the peace talks.

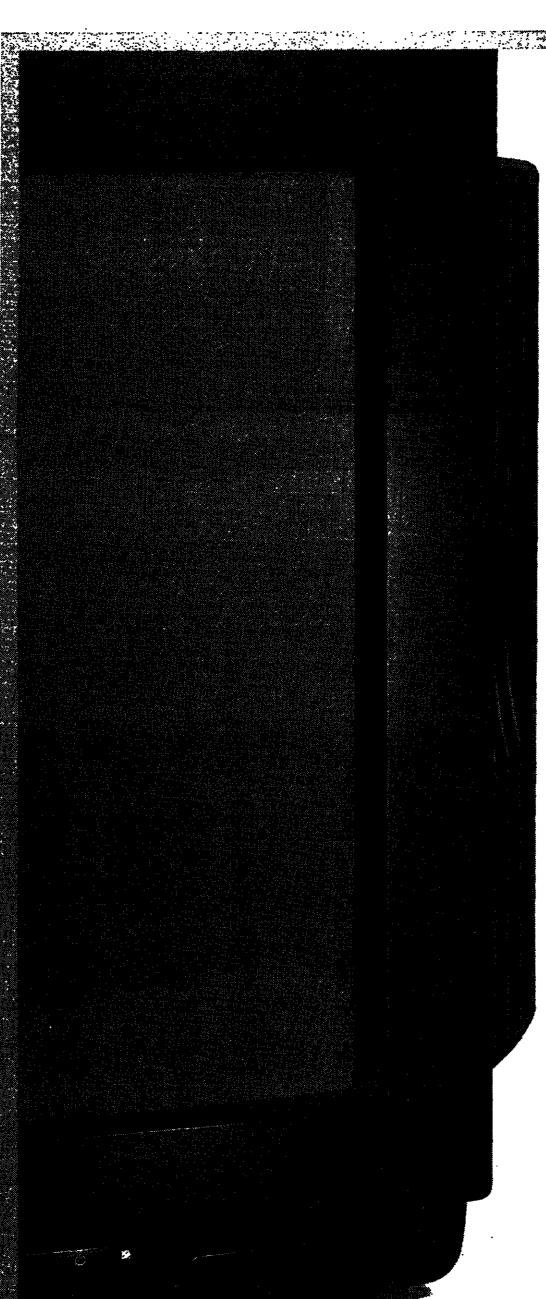
"Chandrika's hand is clean. We have no reason to assassinate her," a spokesman for the homeland in the north for mirebels, Anton Balasingham, nority Tamils. said in the rebel-held town of

approach to the ethnic conflict. taking pictures outside Mrs. A truce has been in effect Kumaratunga's ancestral home.

Renters between government troops
COLOMBO — Tamil rebels and Tamil rebels since Jan. 8. have denied accusations that The two sides began peace talks

> The Liberation Tigers of Tamil Felam have been fighting. since 1983 for an independent

Last month, the police said Jaffna in the northern peninsu- they had information about a plot to kill the president after a Mr. Balasingham said he felt photographer they said had the president was sincere in her links to the rebels was arrested



Sony's business success in Wales over the last 20 years makes for some impressive viewing.

During this time their business has thrived, growing by a staggering six times.

More recently, Sony have manufactured the advanced Trinitron television range in Wales.

Helped in no small part by the highly skilled Welsh workforce, a large network of local suppliers and an abundance of quality sites.

Not to mention the advice and support of the Welsh Development Agency. The picture for Sony is looking bright in Wales.

Find out how we can help your company in Wales by posting or faxing your business card to us on +44 1222 345615 at the International Division, Welsh Development Agency, Pearl House, Greyfriars Road, Cardiff, CF1 3XX. Or telephone our Customer Services Team on +44 1222 828820.



THE WELSH ADVANTAGE.

The Senate Budget Committee staff has circulated a proposal to terminate American contributions to multilateral development banks. It is a callous and shortsighted idea that should be dis-

rage 10

owned by the committee. The United States contributes money to the United Nations Development Program — which the proposal also threatens - as well as to several development banks, the most important of which is the World Bank. Other recipients include the Africa, Asia and Inter-American development banks, which lend to poor countries for economic development.

The Budget Committee staff apparently thinks the money is wasted. The staff's judgment is myopic. It takes no account of the relatively modest contributions that Washington makes to the development banks, and shows cold indifference to the role that a wealthy and powerful country like the United States ought to play in helping desperate people subsisting on less than a dollar a day.
U.S. contributions, multiplied many

times over by money from other industrialized countries, have done much to reduce infant mortality in sub-Saharan Africa, raise food production in South Asia and educate children in Latin America. The World Bank - the largest recipi-

ent of U.S. money — is far from ideal. Created in the aftermath of World War II. it started off financing huge dam, transportation and other infrastructure projects. Some made sense. Others were environmental and social disasters, uprooting communities and entrenching corrupt politicians. But the bank's tactics have changed, and it is now investing

Invest in Development more in people. The bank pours money into vaccine, nutrition, education and clean-water programs that have helped ameliorate horrific living conditions throughout Africa, Asia and Latin America. The World Bank is also an invaluable source of policy advice, helping countries set up judicial, financial and monetary institutions to carry their economies to-

ward democracy and open markets.

The United States spends about \$2.5 billion on the multilateral banks and other development programs. In a \$1.5 trillion federal budget and a \$6 trillion economy, these sums are small. Yet they loom large to recipients because Western allies chip in more than \$10 for every dollar Washington contributes. The expenditures buy a faster-growing Third World, which translates into more American exports, less military aggression, fewer refugees and more certain evolution of democratic

government and open economies.

Critics of development aid argue that the Third World is better off opening up its economies to trade and investment than reaching for handouts from Washington. But this nostrum overlooks a harsh reality: Private investors shun the frailest cases, funneling more than 70 percent of their investment in developing countries to only 10 countries. Sub-Saha ran Africa attracts only 2 percent.

The development banks are the only institutions that possess the resources, expertise and will to attack crushing poverty. The United States already ranks last among industrialized countries in the percentage of its income devoted to foreign aid. It should sink no lower.

- THE NEW YORK TIMES.

Questions for Ron Brown

The Justice Department's decision to launch a formal investigation of Commerce Secretary Ronald H. Brown's personal financial interests is not an inconsequential act. To get the investigative ball rolling, a preliminary Justice Department review had to find "specific allegations of wrongdoing from a credible source" against Secretary Brown. That now has been done to the attorney general's satisfaction. If the formal review develops credible allegations that Mr. Brown has broken the law, the next step could be to ask the U.S. Court of Appeals to appoint an independent counsel to conduct a criminal probe.

Mr. Brown's attorney contends that at the end of the inquiry the Justice Department will be satisfied that his client broke no laws. Under the department's time frame, we will learn the answer in fewer than 90 days. It will be terrible news if the investigation concludes otherwise.

Ron Brown has been an effective commerce secretary and a Clinton administration standout. That is all the more reason to view what is happening to him with some dismay. But how much of this has Mr. Brown brought on himself? His defenders claim that he is the victim of a politically motivated witch hunt initiated by Republicans eager to sandbag a former Democratic Party chairman, a cabinet member and the prospective head of Bill Clinton's re-election campaign.

Undoubtedly there are plenty of Republicans who are getting a kick out of seeing yet another Clinton cabinet officer come under special scrutiny for possible wrongdoing. But, as with the cases of former cabinet secretary Mike Espy, who quit after an independent counsel entered his life, and Housing and Urban Devel-

opment Secretary Henry Cisneros, who is also the subject of a preliminary Justice Department inquiry, Secretary Brown has given the investigators plenty of material to work with.

At the heart of the concerns raised by the secretary's congressional critics is whether he violated federal laws by filing false financial disclosure reports and giving executive and legislative officials incomplete and erroneous information about his financial dealings. Mr. Brown, directly and through his attorney, says he has not. But proclaiming one's innocence of conflicts between official and private dealings is one thing, providing a fully documented public record to back up that assertion is quite another. And to hear the chairman of the House Government Reform and Oversight Committee, William Clinger Jr., tell it, Ron Brown's record leaves a lot to be desired.

There is the question of why Mr. Brown received more than \$400,000 from a company he owned with Washington business executive Nolandal Hill, although he invested no money and the company made no profit. There are also questions about whether he, as commerce secretary, fully disclosed all of his financial interests in a complex web of businesses known as First International. Corridor Broadcasting Corporation and Kellee Communications.

The Justice Department's investigation can help determine if there have been violations of law. Mr. Brown, however, can only resolve the questions that have been raised about his business dealings by ensuring that all relevant information about his personal financial holdings has been made available for public scrutiny.

-THE WASHINGTON POST.

Other Comment

Hoping for a Deal

In a trade war only civilians are targeted, and the generals get off without a scratch. Just look at the Chinese-American clash over intellectual property rights. In private and away from the cameras, of course, the generals of both sides would admit that sanctions only work as a bluff, and most everyone expects a last-minute peace treaty before the Feb. 26 deadline. We hope so. As the world looks to a 21st century where borders are no longer barriers to business, surely there has to be a better way to handle trade grievances than to hold shotguns to the heads of innocent hostages. The trouble with guns is that from time to time they go off.

- Far Eastern Economic Review (Hong Kong).

NATO Looks South

NATO has begun to look southward with security very much on its agenda. NATO has proposed talks with Egypt, Morocco, Tunisia and Mauritania, and with Israel, about security threats posed by extremist Islamic fundamentalists. Three concerns in particular motivate

the NATO decision. Foremost is the possibility of mass migration to Europe from Algeria and other North African states whose governments are being actively opposed by Muslim militants. Europeans fear that any such population transfer would add hugely to the social frictions that many of the Continental states currently face. A second concern is that fundamentalists could become more mili-

tantly active in Europe.
Finally, there is the abiding worry that rogue states to NATO's south, most notably Iran and Libya, might acquire longrange missiles that could threaten Europe. Within NATO, the United States, France and Britain are all working on

defenses against such weapons.

It would be an overstatement to describe the NATO initiative as a southern strategy. But it does mark a clear and prudent departure from NATO's tradi-tional concerns and so can be seen as a new mission. The prime movers were the Mediterranean states of France, Spain and Italy, but the consensus for the initiative underlines the seriousness with which developing events to the south are being viewed.

-- Los Angeles Times.



International Herald Tribune ESTABLISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Execution JOHN VINOCUR, Executive Editor & Vice President

* WALTER WELLS. News Editor * SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages • JONATHAN GAGE, Business and Finance Editor RENÉ BONDY, Deputy Publisher JAMES McLEOD, Advertising Director ■ IUANITA L CASPARI, International Development Director
 ■ DIDIER BRUN, Circulation Director

Directeur de la Publication: Richard D. Simmons Directeur Adjoint de la Publication: Kotharine P. Darrow

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Netally-sur-Seine, France. Tel.; (1) 46,37,93,00, Fax: Care., 46,37,0651; Adv., 46,37,52,12, Internet: IHT@eurokorn.ie Editor for Asia: Michael Richardson, 5 Camerbury Rd., Singapore 0511. Tel. (65) 472-7768. Faz: (65) 274-2334 Mag. Dir. Asia, Rolf D. Kramepold, 50 Gloucester Rd., Hong Kong, Tel. 882-392-1188. Faz: 852-392-1198. Gen. Mgr. Germany. T. Schlüter, Friedrichstr. 15. (65) 3 FrankfurdM. Tel. (66) 72-67-55. Faz: (66) 72-73-100 Pres.U.S.: Michael Convoy. 850 Thard Ave. New York, NY. 10022 Tel. (212) 752-3890, Faz: (212) 753-3895. U.K. Advertising Office: 63 Long Acre. London WCz. Tel. (67) 186-4892. Faz: (67) 240-2254. S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126, Commission Paritaire No. 61337 © 1995, International Herald Tribune. All rights reserved. ISSN: (294-862)



The Objective Should Be Palestinian Self-Determination

J ERUSALEM — The real chal-lenge to Mideast peace lies not in terror from radical Islam but in everyday reality. Muslims — and Christians — on the West Bank live under an occupation, with its daily humiliations, expropriations and violence.

The experience of Algeria and other Muslim nations reveals the destructive effects of modernization if an indigenous society is dismantled without a democracy evolving in its place.

Israel and the Palestine Liberation Organization were so eager to sign the Oslo peace agreements in 1993 that they may not have paused to consider this. In its struggle to save itself after the Arab order fell apart over the Gulf War, the Palestinian leadership evidently did not examine what it was signing.
It did not consider how a grad-

ual transition to self-determination in a place as desperate as Gaza would be sustained eco-nomically and politically.

The transition was expected to be so brief that PLO Chairman Yasser Arafat would not need to By Azmi Bishara

change the way he has operated since he headed the student union in Cairo in the 1950s. Unable to delegate authority, he undermines any institution he tries to establish.

Above all, the Palestinian negotiators did not question how a transitional solution would lead to a permanent one.

For their part, the Israelis were in a hurry to take advantage of the Arab world's disarray after the Gulf War. In return for recog-nizing a weak and confused PLO, they imposed a conception of peace that did not include Palestinian rights. Prime Minister Yitzhak Rabin lacked the foresight to realize that opponents of the peace process would view the so-called transitional solution as an invitation to ensure its failure.

Until now, Labor Party leaders have bowed to the Israeli public's opposition to concessions. They declare that they have merely got rid of Gaza — which is considered an achievement. Meanwhile, Islamic militants in Gaza remind

Israel that its negotiators have not got rid of the menace and still have to make real concessions. In recent years, Israeli politics

has shifted from a preoccupation with "state security" to "personal security." While the doctrine of state security implied personal sacrifice, that of personal security demands that the state guarantee the security of every citizen. The government can hardly keep such a promise while supporting the occupation, expanding the settle-ments, broadening Israel's defini-tion of Jerusalem and maintaining the economic strangulation of

Although the right wing opposes peace under any conditions, Mr. Rabin is driven by its cries - that Israel's peace offerings are repaid only by terrorism toward embracing separation.

the West Bank and Gaza.

The Palestinians and leftist Israciis would like this separation to lead to some sort of independent Palestinian entity. Yet an imposed separation under the sovereignty of one side is more two-state solution.

Here is the catch for Mr. Rabin and Mr. Arafat. Israel has already got rid of Gaza, achieved peace with Jordan and watched its leaders participate in summit meetings in Casablanca and Cairo -making an entry into Arab space. No incentives are left for Israelis

to drive the process further. The Palestinian leadership still begs for the preliminary agreement to be put in place: for the Gaza model to be applied to West Bank cities and towns. The logical consequence of this stalemate would be the return of a Likud government, which would no doubt limit self-rule to Gaza.

But if Israeli and Palestinian leaders intend to avoid Samson's option — bringing the temple down upon themselves to kill their enemies — they have just one choice: to stop talking about the balance of power and transitions leading to more transitions, and to start talking about justice. Until now, the Palestinians, who lost their homeland, have not received even relative justice, and a

likely to produce apartheid than a solution that only reflects Israel's superiority will not deliver it. Freezing settlements in the West Bank and dismantling those

in Gaza would be a first step. Beyond that, the most impor-tant move Israel could make would be to allow Palestinian elections before its own elections next year, with full and free participation for all. The results would have to be respected by the international community, by Israel and by the Palestinians themselves. Then self-determi-

nation could truly begin.

Any other path will lead to apartheid, which cannot be a permanent solution but could be a prelude to a system of one person, one vote in one state for Jews and Arabs. Who knows? This may be more progressive than a two-state solution. But it would be left for the next generation to decide, only after more decades of bloodshed.

The state of the

million Outspaces

Fac-

13.1

177.34

Τ ...

1

13:

. Choose e c:

Brand Library

J. Wiles of the Trees of

a Maria Maria

F-4--

The writer, a professor of philosophy at Bir Zeit University in the West Bank, contributed this comment to The New York Times.

Building Global Infrastructure for a Real Information Society

PARIS — Whether you are a shepherd in Britain using a laptop PC to better manage your herd or a scholar in Brazil who can now access on the Internet the treasures of the Vatican library, it is clear that information technology is changing the way we live and work.

When policymakers gather this com-ing weekend for the Group of Seven Ministerial Conference on the Information Society, their very presence in Brussels will send an important message to the rest of the world: Governments understand that they have a key role to play in facilitating the development of a global information infrastructure (GII).

In many respects, tomorrow's information highways are already here. On the campuses of major corporations, large research universities and government laboratories, broad-handwidth pipelines for carrying digitized information are already commonplace.

To build on these technological developments, I believe that the public and private sectors must jointly address a number of challenges at the first-ever meeting on the information society.

How do we transform this sprawling network of networks into a global information infrastructure? And, more importantly, how do we become a "true" information society where the benefits of technology can be enjoyed by all? The potential benefits of creating a

By Lucio Stanca The writer is chief executive and chairman of IBM Europe.

GII are enormous. As this infostructure evolves, there will be increased jobs, productivity and competitiveness. As information technology becomes ever more widely available and accessible, a better standard of living will be realized.

But if we are to become a "true" information society, what emerges from the Brussels meeting must reach beyond the symbolism of the moment. Governments must be willing to play a stronger role when it comes to removing existing barri-ers to market forces. As the Bangemann report on "Europe and the Global Infor-mation Society" pointed out, we must "put our faith in market mechanisms" and "foster an entrepreneurial mentality to enable the emergence of new dynamic sectors of the economy.'

Unfortunately, when it comes to embracing information technology Europe has been reluctant to put its faith in market forces. It is unacceptable, for example, that some European Union member states have failed to meet deadlines for liberalizing telecommunications which they agreed to in Brussels.

A great debate has ensued about infor-

mation technology. Is it a creator of jobs or a destroyer of jobs?

By William Pfaff

A comparison of unemployment rates in Western Europe and the United States hardly indicates that information technology results in massive job loss. Despite the huge investments in computing during the past decade, unemployment in the United States has remained fairly constant at about 5.5 percent. In Western Europe, where the investment has been smaller, approximately 11 percent of workers are jobless.

In a recently updated study on the effects of information technology on em-ployment from the Maastricht Economic Research Institute on Innovation and Technology, the authors concluded that information technology will generate more employment workdwide than it destroys. However, they cautioned that the job creation picture on a country-bycountry basis is less clear.

But what is clear, in my judgment, is that those countries that are slow to make the necessary reforms and position themselves for the future will gain less and

perhaps lose in global competition. For Europe to win in the global arena, it must rise to the challenge and embrace technology or risk falling behind the United States and the Asia-Pacific region. Europe must act with a greater sense of urgency, implementing policies that create jobs and encourage greater use of the information technology. Europe must act now to advance:

• Changes in the regulatory environment that will increase competition, lower telecommunication costs, and give consumers confidence that individual privacy will be protected. • Changes in labor laws that will allow for new and more flexible methods of

work, such as teleworking, where people act as individual "production systems" in a decentralized. "virtual" corporation. Changes in attitude which will ensure that Europe does not become a twotier society where only part of the popu-

lation has access to, and is comfortable with, the new technology. Becoming a "true" information society in which everyone has access to the bene-

fits of technology will require an unprec-edented level of partnership between the public and private sectors. To prepare Europeans for the advent of the information society, government should lead by example and use techno-

logy to deliver services more efficiently. Similarly, if we are to realize the benefits of converging technologies, industry must do a better job of developing open, interoperable standards that make using the telephone and a notebook computer as easy as turning on the different components of a stereo system. Only by working in partnership will we truly be able to ensure that the principles of equal access and case of use are achieved.

International Revald Tribune.

Out on Europe's Fringe, a Struggle to Free Britain From Its History

PARIS — The struggle to free Britain from Britain's history has produced what seems unreconcilable division in the Conof John Major.

The former chairman of the party, Norman Tebbit, told a Young Conservative conference recently that in a united Europe Britain would cease to be a selfgoverning nation, and might be forced into civil disorder to resist uniust, odious, obnoxious and unfair European laws."

The chancellor of the Exchequer, Kenneth Clarke, replied with a vigorous defense of a European single currency, which, he said, required no "European superstate" to succeed. This was an implicit challenge to Prime Minister Major's recent move toward the anti-European wing of his party.

Mr. Major's cabinet now is out of control, divided on the mea-sures that advance what the British

that centrally governed European struggle over Europe finds its enservative government and party Union which the French and Ger-during political expression. mans favor — at least in principle.

(Whether they will really want it when they confront it is to be seen.) All of this must be understood as a failure to transcend the nation's history, which makes any deep engagement in Europe or cession of sovereignty to Europe (over currency, social policy, the control of frontiers) a betrayal of England's (not Britain's) historical experience. History since the I Ith century has taught that England's security and integrity lie in

isolation from Europe. The Conservative Party, in origins the party of hierarchical and agricultural interests, is the country's party of small-"c" conservatism, Margaret Thatcher's ephemeral decade of economic and social radicalism notwithstanding. Thus

call "federal" Europe, meaning it is in the Tory party that this

The Conservatives have also been the pro-American party, at least since World War II. The paradox in the present situation is that Britain's late and reluctant conversion to European integration came about mainly because the United States wanted Britain inside Europe In the 1950s, London held

aloof from the European movement, seeing the Community as a potentially dangerous Continental combination. That attitude invited Charles de Gaulle's veto of Britain's first bid for European Community membership in 1963. London entered the Community a decade later because Washington saw no sense in Britain remaining outside and a great advantage in having it in-

side, as a like-minded Englishspeaking nation with shared values and many common interests. The principal threats to British

security and integrity have always come from Continental Europe. Britain's wars before the 20th century were all with the successive great powers of Europe -France in the early Middle Ages and again in the 17th, 18th and early 19th centuries; Spain in the 16th century; the Dutch Republic in the 17th. Then came Germany in the 20th century - and Russia, in the war that did not turn hot.

Thus the Tory rebels at heart are not merely objecting to a common currency, or to the other real or (mostly) imagined harassments by Europe's bureaucracy and law that take up so much space in Britain's tabloids. It is European entanglement itself that they do not want.

Ronald Steel, the American foreign policy commentator, in a

isolation," when the nation "was unquestionably first among only potential equals." It did not need permanent allies. Its security lay in its control of the seas and its industrial preeminence. This splendor and preeminence seem today unrecoverable. The attempt to re-establish Britain's position through association with

forthcoming book on American

policy, writes approvingly of Brit-

ain's mid-19th century "splendid

the United States failed during the 1950s because the United States was not interested in, nor did it need, a British auxiliary. One might imagine a real British commitment to Europe, which could give London a lead-ing position, but that seems ex-

tremely unlikely. Alternatively, Britain might re-construct an independent world role and identity (its "splendid isolation") — it is still, after all, one of the world's top five industrial, military and scientific powers. That seems equally fanciful. Yet it is what France successfully has done since 1945, making use

of "Europe" to restore France's

own world influence. Britain entered Europe grudgingly, without grace, because there seemed no alternative. It goes on complaining about Europe, as if belonging to it were a defeat — which it is. But today it is hard, realistically, to see a better solution. Britain will continue to belong to the European Union, but reluctantly, and to its outer ring. Its own national self-examination has still to take place.

International Herald Tribune. D Los Angeles Times Syndicate.

A Senator, a Secretary and American Foreign Policy

WASHINGTON — A little drama of politics and manners played out the other day when Jesse Helms, Republican chairman of the Senate Foreign Relations Committee, received Warren Christopher, Democratic secretary of state, for a fourth bout of testi-

mony in less than a month. Even before the November elections, Mr. Christopher had sought out Mr. Helms and other Republicans in an effort to project less partisanship and more evenhandedness and to set up cordial personal ties across party lines. After November, the secretary,

a punctilious man, pondered how to draw the fabled North Carolina bomb-thrower into a web of consultation and bipartisanship on major issues (Russia, trade, Mexico, nuclear nouproliferation) and into open but fair combat on issues important to the administration where differences with the new Republican congressional majorities were likely foreign aid, development, envi-

ronment, population.

Mr. Christopher did not expect
to prevail on every issue, but he thought he could make a case for bipartisan support "where U.S. interests are engaged in the long term." He was prepared to accept Mr. Helms's one-man hit on would-be ambassador to Panama Robert Pastor as a "disap-pointment" but "hopefully a rare exception" to the desired

pattern of cooperation. In fact. Mr. Helms surprised some observers and dismayed some of his old political friends when he came out for ratification

By Stephen S. Rosenfeld

of the START-2 strategic arms reduction treaty with Russia. His chief of staff cited impeccable conservative grounds: "I don't think it causes us to lose any of our ability to deter." Mr. Helms delegated the policy heavyweight Richard Lugar, a former Foreign Relations chairman, to see the

treaty through.

The relationship then got a lit-tle stickier when the secretary appeared before the committee and Mr. Helms embarrassed him by endorsing a State Department reorganization plan much like one that the secretary himself had once been urging but which had meanwhile been shot down, with Mr. Christopher loyally going along, by Vice President Al Gore.

Perhaps outsiders are not meant to make pronouncements on maneuvers of this kind in a body, the Senate, which prides itself on its civility, but it seemed to me that Mr. Helms was pulling a kind of kid's trick. Mr. Christopher was left bravely promising to look at whatever reorganiza-tion plan Mr. Helms would now be advancing.

Erasing the possibility that this was a matter of Mr. Christopher's discretion, Mr. Helms said issu-ance of a committee plan with suitable co-sponsorship would "oblige" the secretary and vice president to pay heed. Others were left to wonder

what advantage Mr. Helms

sought by taking the secretary of

that matters most to those inside the Beltway whose bureaucratic oxen are being gored. The secretary went on, in his

testimony, to hold out the model of Senate committee chairman that he would dearly love Mr. Helms to fill: that of Arthur Vandenberg ("a great chairman of this committee") who responded to President Harry Truman's effort after World War II to locate internationalist support among Republicans who recalled the ter-rible consequences of American isolationism after World War I.

The Vandenberg example of bipartisanship is always cited by presidents facing a Congress of the other party. No doubt the example is harder to invoke in today's more fluid and, for us fortunate Americans, less perilous times. But of course Mr. Christopher is right to underline the great theme of continued engagement in the world.

It is fair to ask whether his own administration has delivered. But it is impossible not to feel the global tremors set up just by the appearance in a powerful foreign policy post of someone who is widely suspected of a parochial outlook on the values and interests that energize American for-

eign policy.
The anxiety does not arise simply from the fact that Mr. Helms is a conservative. What is troubling is his ideological streak, his conviction of self-certainty, his state through such paces on a lack of tolerance for selected othcomplex organizational issue ers, his, yes, meanness.

Mr. Helms defines his critics as elitists, the international face of the effete crowd that he finds degrading American society and culture at home. He positions himself as the common man's foreign secretary, a spokesman for global decency. But it is a pose illsuited to the chairman's responsibility for balance and the nation's requirement for openness.

This is why others are bound to pay attention to the way he treats the secretary. The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

TIENTSIN — It is generally believed here and in Peking, among the higher officials, that Li-Hung-Chang's honors have been re-stored to him only temporarily in order to make him acceptable to Japan as the Chinese peace en-

voy. It is expected that on the

completion of his mission he will be made the chief scapegoat of China's misfortunes whether he is

successful or unsuccessful in ob-

1895: Scapegoat Envoy

taining fair terms from the enemy. 1920: Forging in Prison KANSAS CITY - Louis Osterguilty today [Feb. 19], in the U.S. District Court of Kansas City,

weiss, of Connecticut, was found Kansas, on a charge of conspiracy to print and circulate fraudulent Treasury certificates. The certificates in question were declared to office of the U.S. disciplinary barracks, Fort Leavenworth, Kansas.

1945: Now Iwo Jima PARIS -[The Herald says in an

editorial: Under a tremendous curtain of naval, air and artillery bombardment, the 4th and 5th Marine Divisions have landed on Iwo Jima and still another of the desperate actions of the Pacific war is under way. For the U.S. Marines it means death, agony. marines it means death, agony, great fear and a great hour that will ultimately be forgotten by all save those who were there. For the Japanese it means annihilation—the end in terror and pain and helplessness for those who were appointed by the empire to die in this abandoned spot. For history it will mean a minor passage in a terrible symphony - just another island taken, another step effected in the majestic advance have been printed in the printing upon the citadels of the enemy.

مكذا من الاجل

By William Safire

WASHINGTON — Janet Reno's Kimmett, Agriculture's Clayton wrongheaded refusal to appoint an independent counsel in the oath. lion. She decided last week to make his entire report, Mr. Hogan admitthis huge payoff to Italy's Banca Nazionale del Lavoro, which used U.S. guarantees to finance Saddam Libraria's huiting in the least 1980 mer high least 1980 mer high least 1980 least

minal

ment. She assigned her longtime inal Division never interviewed by Florida aide, John Hogan, to demonstrate that \$5 billion of loans "You will never know the answers." guaranteed by the U.S. Department of Agriculture passed through

Thus we learn that the attorney general's \$400 million decision relied completely on interviews taken earlier by agents of the Bush administration's patry prosecutors.

an Atlanta branch of BNL with the bank's Rome headquarters blissfully ignorant.

Within six weeks, Mr. Hogan argued in the Atlanta courtroom of Federal Judge Marvin Shoob that "no conspiracy" existed to wrong-fully use agricultural credits as a now with Attorney General Reno. backdoor method of financing Sad- I'll get back to you." He never did. dam, a noncreditworthy borrower, before the Gulf War.

The judge said the claim that BNL-Rome was the victim, not perpetrator, was "in Never-Never Land." Ms. from Justice's investigators? solving Hogan's heroes.

In Florida, former President Atlanta prosecutors. To this day, George Bush hailed the latest 1!9page whitewash as final refutation of Iraqgate charges by "Safire Koppel, The Los Angeles Times and the national media." Let's see if publication defined the same of the seen all relevant records."

Before the \$400 million goes lished charges were laid to rest:
1. Did James Baker at State, with

JK.

- 20

- Can

শূন্তশূন

= (z) b

- : . . **k**

n le History •

102

in the

_ 15 B ----

._.:

W LAKE

Iraq's use of U.S.-guaranteed funds, port on what the CIA in Rome knew manipulate the agriculture secretary about high-level BNL involvement.

space, I asked Mr. Hogan if he inter- tion that serencly admits it did not rogated Mr. Baker, aide Robert ask one high Bush official one embar-

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letto editing. We cannot be responsible for the return of unsolicited manuscripis.

Iracgate scandal has just cost the Of course not. In a damning foot-U.S. taxpayer an additional \$400 mil-note that destroys the credibility of

Hussein's buildup in the late '80s.

President Bill Clinton's attorney general, who airily told us "I have pletely on interviews taken earlier that Janet Reno's \$400 million decision relied completely on interviews taken earlier that Janet Reno's \$400 million decision relied completely on interviews taken earlier that Janet Reno's \$400 million decision relied completely on interviews taken earlier that Janet Reno's \$400 million decision relied completely on interviews taken earlier that Janet Reno's \$400 million decision relied completely that the president Bill Clinton's attorney that Janet Reno's \$400 million decision relied completely that the president Bill Clinton's attorney the president Bill Clinton's attorney that the president Bill C by agents of the Bush administra-tion's patsy prosecutors. As one of no conflict on Iraqgate," made cer-tain no impartial special prosecutor uon's patsy prosecutors. As one of would disturb the Justice establish-the key employees at Justice's Crim-

> 2. Did the Italian government intercede with Bush Attorney General Dick Thornburgh to circumvent the Criminal Division and "raise this to a political level," as a cable of the Italian ambassador reported?

> Follow-ups unanswered: Did Mr. Hogan ask Ambassador Rinaldo Petrignani under oath if he talked to Mr. Thornburgh at the White House, as the ambassador's cable suggests? Was Mr. Thornburgh, who denies the approach to reporters, asked about it under oath? Was Ed Dennis, chief of the Criminal Division, asked under oath why he sent a report on the BNL affair to Mr. Thornburgh just two days before the denied White House approach? Was a single-subject grand jury ever impaneled?

Answers to all: Forget it. Spokesman Carl Stern will issue an official smirk.

3. Did the CIA in Rome keep reports of BNL-Rome's knowledge

Reno's aide spent the next 18 months justifying his snap judgment and absolving Hogan's heroes.

At Washington Justice's wrongful urging, the CIA sent an untruthful denial of higher-up involvement to

down a corrupt Italian drain, Senate Intelligence co-chairmen Arlen guilty knowledge of the corruption in Specter and Bob Kerrey should re-

to ignore credit requirements?

Because internal memos pointing our questions be answered? Who can to this misseasance were cited in this be satisfied with a two-year investigarassing question? (Revisionists note footnote 71, page 91 of this classic of investigatory ineptitude.)

President Clinton's BNI bailout makes him a \$400 million participant in Iraqgate, a scandal that candidate Al Gore called "worse than Watergate."

Moral: when independent counsels are avoided, cover-ups succeed. The New York Times.



LETTERS TO THE EDITOR

The Scourge of Land Mines A Peace Role for Jordan

In response to "Anti-Personnel Mines" (Opinion, Feb. 9):

The editorial, which applauds President Bill Clinton's efforts to deal with the scourge of anti-personnel mines, tells only part of the story. The U.S. Congress has yet to ratify the 1981 United Nations convention that is the only legally binding international instrument aimed at curbing the inhumane and indiscriminate use of land mines.

Later this year the first review conference of the weaponry convention will take place in Vienna. It will offer a unique opportunity to strengthen the existing rules and promote worldwide adherence to the convention.

If the United States does not rat-

ify the convention soon, it risks being a bystander at the review

Regarding the U.S. proposals for restriction of production, stockpiling and export of certain classes of anti-personnel mines, the envisaged measures are only of a politically binding nature. Other countries, such as Australia, the Netherlands and Sweden, are calling for similar but legally binding commitments in the framework of a beefed up UN weaponry tion. Why stop halfway?

A. M. DE JONG. Arnhem, Netherlands.

The peace process between Israel and the Palestine Liberation Organization is running out of steam and creating more problems than solutions. Its most pernicious by-product, however, is that it is deeply shaking grass-roots belief in the usefulness and longevity of any comprehensive settlement between Israel and Palestinians.

Resolving the complex issues un-derlying the peace talks is by no means an easy task. But the Israeli government's choice of Yasser Arafat as its partner in the process largely accounts for the lack of progress.

The Palestine Liberation Organization has failed to reform itself. Most importantly, the frequently amended Constitutional Document of December 1993 contains no mechanisms to create constitutional democracy. Nor did its drafting process provide means for popular Palestinian deliberation. The delay in disbursement of promised aid is largely due to Mr. Arafat's ineptness in institutionalizing adequate-financial accountability.

More ominously, the PLO chairman's style of leadership is being institionalized in the territories. Patronage and paternalism are seeping ally popular leadership is being mar- in achieving lasting peace. ginalized and exchanged for a more 'Arafat-friendly' one.

Mr. Arafat is deeply unpopular among Palestinians in the diaspora, especially because of his support for Saddam Hussein following the Iraqi invasion of Kuwait.

Why insist on Mr. Arafat as a full partner in a clearly doomed process? Instead, the historical role of Jordan in the West Bank has to be revisited in the most earnest manner. Jordan's erstwhile civil and relgious role in the territories evokes memories of stability and content. Of all Arab leaders and representatives, King Hussein enjoys special esteem among a large proportion of the Palestinian people. And he is a true believer in coexistence of Arabs and Israelis.

In response to the tragic bombing at Beit Lid, Prime Minister Yitzhak Rabin admirable delared that there is no alternative to the path to peace. But there is an alternative to the highly risky path of peace with Mr. Arafat and his organization. With its maturing political system,

demographic component and devotion to regional prosperity, a strong Hashemite kingdom embracing the two banks of the River Jordan tenders sents a genuine hope for a stable and sents a genuine hope for a stable and:

Since then the program has the program has prought them and the importance of the program has the program has specific them and the importance of the program has the program has specific them and the importance of the program has the program has prought them and the importance of the program has the program has prought them and the importance of the program has the program has a sentence of the program has the program has the program has a prought them and the importance of the program has the program has a prought them and the importance of the program has the program has a prought them and the importance of the program has the program has a prought them and the importance of the program has a property of the prop nian role under King Hussein should not be neglected or underestimated into "Arafat's Palestine." Tradition- by those who are seriously interested

LUAYY al-RIMAWL

The Fulbright Contribution To the Survival of Mankind

By Joseph Duffey

The writer is director of the United States Information Agency, which administers the Fulbright Program.

WASHINGTON — J. William across the face of the earth since the 15th century."

Many foreign Fulbrighters have long and distinguished Senate career. Only two weeks after the first atomic bomb destroyed the city of Hiroshima, Mr. Fulbright spon-sored legislation creating the international educational exchange program which bears his name. The program was his pride and consolation for 50 years.

"The exchange program is the thing that reconciles me to all the difficulties of political life," he once said. "It's the only activity that gives me some hope that the human race won't commit suicide."

Bill Fulbright continued to actively promote his exchange program well into his ninth decade,

MEANWHILE

even from a wheelchair. He never stopped believing in the program's purposes and always spoke about them powerfully and eloquently.

In recent years, even as he was less prominent on the public stage in his own land, other nations on every continent continued to bestow on him their highest honors. They recognized that his program had helped to educate several generations of leaders around the globe. Mr. Fulbright's name has become part of the world language. Speak in India or Japan or Sweden of a "Fulbrighter" and the reference has

widespread instant recognition. In 1945, the freshman senator from Arkansas looked out on the devastation of World War II and on the new atomic age. He took seriously the admonition of Albert Einstein: "We must acquire a substantially new manner of thinking if mankind is to survive." Remembering his own experience as a Rhodes scholar, Mr. Fulbright reasoned that people and nations had to learn to think globally if the world were to avoid annihilation.

He believed that if a larger number of persons came to know, understand, work and learn beside their counterparts in other cultures. "they might," he said, "develop a capacity for empathy, a distaste for killing other men, and an inclination for peace."

His legislation establishing the Fulbright Program slipped through the U.S. Senate without debate. Its first participants went overseas in 1946, funded by war reparations and foreign loan repayments.

search in the United States, and sent words: "In the beauty of these garmore than 90,000 Americans over- dens, we honor the beauty of his seas to do the same. The master of Pembroke College, Oxford, once free exchange of knowledge and ideas called this "the largest and most across the earth." significant movement of scholars

Many foreign Fulbrighters have returned home to become prime ministers, cabinet members, diplomats, newspaper editors, and aca-

demics. Some, like the United Na-

tions secretary-general, Boutros Boutros Ghali, have gone from national to international prominence.

American Fulbrighters have included university presidents Derek Bok and Hannah Gray, economist Milton Friedman: scientist Joshua Lederberg; historian Henry Steele Commager; authors John Updike and Eudora Welty; musician Aaron Copland; actor Stacy Keach; and po-litican Daniel Patrick Moynihan. among others. They have also included not-so-well-known Americans -

hundreds of elementary and high

school teachers who have exchanged classrooms with foreign counterparts

for a year and returned home to

i a

broaden the views of their students. Inspired by the value and generosity of this U.S.-funded program, some of the 130 countries where the exchange operates now contribute up to half the funds needed to run

their individual programs.
In 1984, more than 100 former Japanese Fulbrighters returned to the United States on what they called a "sentimental journey," bearing a gift of \$1.6 million they had raised to bring more American Fulbrighters to Japan. Some in this Japanese delegation had studied in the United States immediately after the war. Said one who went on to become Japan's ambassador to the United States: "In those days, just after the Occupation, there were articles in the Japanese press which were very anti-American. After living in the United States for a year, I simply

couldn't believe those arguments.

Last spring Fulbright staff at the
U.S. Information Agency and the Institute of International Education worked tirelessly to find and bring two Rwandans out of refugee camps in Zaire to take up scholarships at Oregon State University and the Berklee School of Music in Boston.

In his book "The Price of Empire," published in 1987, Bill Fulbright wrote: "It is a modest program with an immodest aim — the achievement in international affairs of a regime more civilized, rational and humane ... I believed in that possibility when I began. I still do.

Others do, too. The people in Mr. Fulbright's hometown in Arkansas endorse the vision of the world he brought them and the importance of dream: peace among nations and the

International Herald Tribune.

EDUCATION DIRECTORY

FRANCE

重 The most renowned school for French 🛫 INSTITUT DE FRANÇAIS an INTENSIVE COMPLETE IMMERSION course on the Riviera

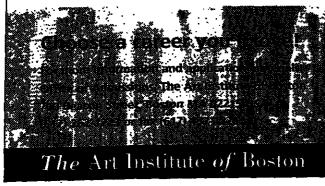
8 hrs per day with 2 meals For adults, 8 levels: Beginners I to Advanced II Next 2-4 week course starts March 6, Apr. 3 and all year. i230 Villefranche/Mer B21, France. Tel. 93 01 88 44. Fax: 93 76 92 17.

U.S.A.

Make art your profession.

Study with professional artists at The Art Institute of Boston in the "most livable" city in the US. # Small classes, individual attention.
Access to Boston's outstanding cultural and recreational attractions.

Summer, Fall and Spring semesters. Bachelor of Fine Arts degree in Photography, Fine Arts, Illustration, Design, Liberal Arts and



SWITZERLAND



and the second s

Major companies recent directly at the school · Hotel Management Programme Travel and Tourism Management Programme (incl. official IATA/IFTAA Travel Agent's dipioma courses) For information please contact: HOSTA, 1854 H LEYNIN, SWITZERLAND, Tel.: + 41-25-34261 I, Fix: + 41-25-341821 **CANADA'S FIRST HIGH SCHOOL IN ITALY**

Contain Onlyge Anig Academic excellence assured, conducational boarding school, advance Augusting expensive assured, coeducational boarding scripps, advanced courses for entrance in North America's finest Universities: taught in English
 Grades 11, 12, 13th year.
 Medieval Lanciano in central Italy, is safe, quiet.
 utterly charming
 Exquisite college residences
 Expert qualified teaching staff
 State-of-the-art science facilities
 Century old art studios

ITALY

A unique educational experience that lasts a lifetime! Canadian Office-Tel: (905) 508-7108 Fax: (905) 508-5480

EMERSON COLLEGE BRUSSELS CAMPUS offering the MASTER OF ARTS degree in GLOBAL MARKETING

COMMUNICATION AND ADVERTISING Open House and Information Sessions:

Saturday, March 4 2:00-5:00 p.m. Wednesday, March 1 6:00-8:00 p.m. Location: American Cultural Center Bolwerk Square

JC Square Du Bastion 1050 Brussels, Belgium. For more information, contact Office of Graduate Admission

Emerson College 100 Beacon Street Phone: (617) 578-8610 Fax: (617) 578-8609 Boston, MA 02116



Ask Maria Baks for information at: IHTTI, Box, 4006 Basel, Switzerland, Phone 41-61-312 30 94, Fax 41-61-312 60 35.

AQUACULTURE AQUACULTURE
TRAINING PROGRAM
July 10—Sept. 1, 1995
Internationally acclaimed
Amburn University's 20th annual
course designed for governmental
fisheries technicians, officers &
administrators, as well as those
involved in aquaculmer-related
activities with private or voluntary
organizations. Emphasis so practical
experience & appropriate technology
for developing commiss. Course for
\$4,000 exclusive of living expenses.
ATP Director, Fisheries Dept
Amburn Univ, AL 36849-5419 USA
FAX: 334-844-9208 USA

Send for a free copy of the

INTERNATIONAL EDUCATION GUIDE Write to: Kimberly Guerrand-Betrancourt
International Herald Tribunc, 181, Avenue Charles de Gaulle, 92521 Neuilly Cedex, France.



* B.S. & M.B.A. in Business CHADWICK Approved for fuition ment by major complanes. For free catalogue call 205-252-4483

From the desire to learn to the pleasure of communication

9 lessons per day and socio-cultural activities with the reachers. 66 hours per week FRENCH - GERMAN - SPANISH - ITALIAN JAPANESE - DUTCH - ENGLISH Residential centres in:

France - Belgium - Ireland - Spain - USA Also French and English courses for young people.

RIKAD OFFICES in Belgium: Chilem CERAN டுர்கு இந் CERAN Tel.: (32) 87 79 11 22 Fax: (32) 87 79 11 88

in the USA: MA 01060 Tel: (413) 584-0334

since 1975, language courses for motivated people!

Schiller International University

"Providing a main-cultural atmosphere, stability and security on an 11 acre compar with excellent residential facilities."

University degree programs (A.A., B.A., B.S., M.B.A.) in: Liberal Arts • International Business Administration Economics • International Political Studies

Preparatory program for university entrance:

French Language, Literature & Civilization fully act restrict in ACICS Mathington DC: USA Collegium Palatinum courses in Intensive French

catering to individual needs.

The American College of Switzerland
Dept. 275 HTACS1, CH 1854 Leysln
Tel: (025) 34 22 23 - Fax: (025) 34 13 46

BRANDEIS UNIVERSITY

SUMMER INTENSIVE ENGLISH Study English at a world-class American research university near Boston. Program L' International Economics & Finance * Case method * Simulation game of Poreign Exchange trading. 6 weeks June 19 - July 28

Program 8: University Preparation * Authentic University experience-8 Lectures by University Faculty, Intensive Writing Preparation.

8 weeks June 12 - August 5

B.U.S.I.E. Brandeis University Sydemon 4-D, P.O. Box 9110, Waltham, Ma.02254, USA Clase enough to Boston for culture; for enough for tranquility

Summer School

June 26-August 18, 1995

Open enrollment in hundreds of day and evening liberal arts courses that fulfill college degree requirements or contribute to personal or professional development. Access to Harvard University's outstanding libraries, museums, laboratories, and cultural activities. Special offerings in writing, drama, Ukrainian, economics, and English for non-native speakers, as well as the Dance Center and a college-level program for high school students.

For publications, call 617-495-0519 or send email to summer@indee0.harvard.edu (give code #677), or return coa-pon below. The Summer School catalogue, with application materials, is also available on-line via the Internet at

courses harvard edu. Informa	tion: 617-495-4024.
Please servic	Name
 Barrerd Summer School catalogue for college-age students and older 	
Secondary School program extalegue for high school students who have completed their junior or senior year	Address
 Institute for English Language Programs brockers/application 	<u> </u>
D Desce Coster brochests/application	
	PM

The world's most powerful news-gathering network is making a deal with you. But only if you act now.

A special, low subscription price, plus two months free!

Unmatched information sources. A highly-distinguished staff of journalists around the globe. Concise reporting of all major news events, providing you with a unique international perspective. These are the privileges you enjoy when you follow the world every day in the International Herald Tribune.

You can save a total of up to 50% off the cover price! Act now-this offer could be limited in time. So fax or mail the coupon today.

New Subscriber Offer

181, avenue Charle For full inform			-	•	The subscription term I prefer is (check box): 12 months (+ 2 months free). 3 months (+ 2 weeks free).
Country/Curr	ency	12 months +2 months FREE	SAVBIGS TOT YEAR	3 months +2 weeks FREE	 ☐ My check is enclosed (payable to the International Herald Tribune). ☐ Please charge my: ☐ American Express ☐ Diners Club ☐ VISA ☐ Access ☐ MasterCard ☐ Eurocard
Austria /	A. Sch.	6,000		1,800	Credit card charges will be made in French Francs at current exchange rate
Belgium	B. Fr.	14,000	37 AT (8)	4,200	Card No
Denmark	D.Kr.	3,400	83	1,050	Exp. dateSignature
France	F.F.	1,950	40	590	For business orders, please indicate your <u>VAT</u> number:
Germany*	D.M.	700	32	210	
Great Britain	£	210	32	65	(IHT VAT number: FR 47320211261)
Ireland	£iri.	230	27	68	□ Mr. □ Mrs. □ Ms.
Italy	Lire	470,000	50	145,000	Family name
Luxembourg	L.Fr.	14,000	41	4,200	First name
Netherlands	Fl.	770	40	230	Mailing Address: Home Business
Portugal	Esc.	47,000	34	14,000	
Spain	Ptas.	48,000	41 **	14,500	City/CodeCountry
-hand deliv. Madrid	Ptas.	55,000	33	14,500	TelFax
Sweden (airmail)	S.Kr.	3,100	. 34	900	INTERNATIONAL A
-hand delivery	S.Kr.	3,500	26	1,000	Herald Tribune
Switzerland	S.Fr.	610	48	185	PUBLISHED WITH THE NEW YORK THEIS AND THE WASHINGTON POST THE WORLD'S DAILY NEWSPAPER



By Suzy Menkes nonal Herold Tribun

TOCKHOLM — Swed-ish interior design has an international image — capturing in birch-wood, pewter and glass the essence of Nordic style.

Can the same elements clarity of light, fresh-as-paint color and the textures of natural materials be distilled in cloth-

The Stockholm Fashion Fair over the weekend set itself a different agenda: to offer a synthesis of modern trends for men, women and kids.

That means the casual wear. spiced with current style, that was worn by the crowd surging Saturday through Hennes & Mauritz - Sweden's bestknown contribution to fashion after the Hasselblad camera.

"If there is a Swedish style, I cannot identify it," says Stefan Persson, chairman of Hennes & Mauritz and son of its founder. He has taken fast fashion at low prices into nine European countries, pushing group sales up 21 percent to 11.5 billion Swedish kronor (\$1.55 billion) in 1993.

But it is not our ambition do have a Swedish image," insists Persson. "Sweden is famous for many things — but not

The opposing view is found where 28 year-old Nygards-Anna Bengtsson (the prefix from the country farm of her childhood) sits at a round wooden bread table, worn by

very simple beauty that does not need anything extra, that grows more beautiful with age and time.

shapes and colors I borrow from the designer of planet

This should be prime time for Swedish fashion, for a North wind has blown away the ba-

By Robert Byrne

can be glimpsed: He has two

half-open files on which to

mount pressure with his rooks mount pressure with ms rooks against the a2 and b2 pawns and this is augmented by the latent force of the black king

bishop on the h8/al diagonal.

Modern Chess Openings, 13th Edition, recommends that Black play 9...Nbd7 10 O-O Nb6 11 Rel O-O 12 Bf4 No4,

with the plan of probing for weak squares in the white for-

mation. Thus, White does not want to advance with e4 be-

cause then the d3 square may be infiltrated by an enemy knight.

After 13 Qc2, Hanke prematurely advanced 13...c4?!, a

committing move when he had not yet defined a target. Worse still, he lost control of the d4 square and Mitchell pounced

on it at once with 14 Nd4!

True, Hanke got his own knight outpost with 14. Nc5,

but that was nothing compared to Mitchell's 15 Ncc.

18 ab threatened a powerful

link-up of forces with an even-tual b4 and b5. On 18. Ne5, he

could have played 19 b4 immediately because 19...Ned3? 20 ed Bd3 21 Qd2 Bc3 22 Qc3 Bb1

23 Bh6 would cost Black both

material and position. Of

course, there was nothing wrong with Mitchell's slower

There wasn't much, Hanke

could do. In playing 19_Nc6 20 dc Bc3 21 Qc3 Bc2, he did get

buildup, 19 Rd1.

Mitchell's thrust, 17 b4!, cb

The gull's-wing gray and ice blue of Stockholm's winter sky are high-fashion colors. Ecology is a fashionable cause. And in Sweden that means more than shoppers gift-wrapping their own purchases in recycled brown paper.

Marc O'Polo's active casual wear has been developed on the image of "Nature's Simplicity" and its "Raw" collection, intro-duced in 1991, has chunky sweaters and separates that are chemical- and synthetic-free right down to the coconut-shell

We like a lot of tradition, long-lasting clothing not fol-lowing trends to the bitter end," says Ake Hellqvist, managing director of Marc O'Polo, which is 70 percent German-owned and distributed through northern Europe Significantly, Sweden's suc-

cessful fashion exporters seldom penetrate southern Europe. Hennes & Mauritz is primarily in Scandinavia, Switzerland, the Netherlands, Belgium and, since 1994, Austria. Chief designer Margareta Van Den Bosch, who directs Hennes & Mannitz's team in the studio known as the White Room talks about the pragmatism of Swedish women and the demand for practical, functional clothes that define "Northern style," Large-size fashions, children's wear and menswear are all divisions within the group.

For Ingrid Giertz-Martenson, director of the Swedish Fashion Council, the country's "I try to find my inspiration from Sweden," she says of her graceful knits and dresses in an analysis of successions and by the fact that 90 mocracy and 90 mocracy an natural colors. "It is about a percent of women are working.

"The Lutheran tradition means that clothes are toned down, not flashy or outgoing, she says. "Fashion in Sweden reflects what we feel is necescleanness. I work with simple sary for a good life. And life for shapes and colors I borrow women is full of responsibilities. How we look from an aesthetic point of view is not so important."

Form and function is the message from designers who

tion and claim that the first design - both are abstract and question consumers ask is,

The dusty pink and pale blue knits and the cool dark tailoring of Anna Holtblad represent Swedish style. Last week, she won the Nordic Design Prize for 1995, awarded by the Fashion Fair and by the NK department store - a conglomeration of designer fashion units.

'Will it wash?"

"Most women work and have children and busy lives — they can't have complicated clothes," says Holtblad, 34, who founded her company in 1986 and offers cardigan jackets and coats with "dry" faces, lighted with fresh color and a touch of shiny vinyl.

T the Fashion Fair, designers at the runway show included Charlotte & Morgan's sleek tailoring in tactile fabrics; Pernilla Forsman's simple knits; and high-octave glamour from Lars Wallin, who says, "It is time for Swedish women to dress up at least at night."

Stockholm's lively young nightlife and NK's flashy, trashy Las Vegas-inspired fash ion show (complete with pastel-pink poodles, shiny plastic and marabou feathers) may be signs that Swedes are ready to break

pathological fear of ornamenta-

tion, excess and fantasy.

modern, but I also like some poetry in clothes," says Elisabet Yanagisawa, with a Japanese Swedish background. She works on reversible designs including shearling coats that are lа

For fantasy, Swedish designers have a cultural heritage: the wild Viking past; colorful folklore seen in traditional patterned knits and in the regional costumes displayed at the Nordiska Museet. There are also the modern graphic prints of Josef Frank from the 1930s or Marimekko in the 1960s.

Annika Warberg, working in vividly colored mohair and fine linen, is one designer who is inspired by the Vikings. She also works with African craftspeople to create jewelry and ethnic fabrics.

The lack of an innovative textile industry may explain why interior designers can capture in glass the green of Stockholm's tiled roofs or make a stylish linen tablecloth using Sweden's signature yellow and blue - while Swedish fashion design remains basic and minimal.

Giertz-Martenson has an explanation for why home is where the art is in Sweden. "The home means a lot to Swedish people because for a great part of the year you have to stay too dark," she says. "The home is important to give a frame of "You can see a bridge be- warmth and harmony."

Pernilla Forsman; Annika Warberg, right, in Viking-inspired mohair dress, and velvet pantsuit by Marc O'Polo. **BOOKS**

Clockwise from top left: Anna Holtblad, right, and model in knit jacket and skirt with vinyl top; simple knit from

GREAT TIME COMING: The Life of Jackie Robinson, From Baseball to Birmingham

By David Falkner. 382 pages. \$25. Simon & Schuster.

Reviewed by Jonathan Yardley

ATE in 1945, only a few weeks after signing a contract with the Brooklyn Dodgers' minor-league affiliate in Montreal, Jackie Robinson went off to Venezuela on a barnstorming tour with other stars of the Negro Leagues. One of these, Gene Benson, who often had played against white major-leaguers on postseason tours, was asked to impart some of his knowledge to Robinson, in the hope that this would help prepare him for the hard task that lay ahead for him as the

first black big-leaguer. This led, Benson recalled, to many conversations: We talked about everything. not just baseball, all the time. What I found that I didn't really know before I met him was that he was a great race man. Jackie Robinson was signed because of his personal self. But they didn't really know what they meant by that. He was high-strung, so much so that he paid with his life to go through what he had to. It caused him an early death because he just blew up inside. But Jackie was a man who would do anything to his secret, you understand? He story in bare outline. Born in

• Raymond Blanc, a French chef in England, is reading "The Man Within," a biography of Graham Greene by Michael Shelden.

"This is a book that illustrates the problems of being Catholic. For a long time, I have been a 'failed Catholic' and I loved the sections on the 'guilt of pleasure." (John Brunton, 1HT)



went out and gave his life for 1919 in a Georgia sharecrop-black athletes."

In those words are to be found the central themes of David Falkner's life of Robinson, vid Falkner's life of Robinson, the first full-dress biography to regard him with equal seriousness as a baseball player and a major figure in the civil-rights revolution. In that sense "Great Time Coming" is an ambitious and useful book, but admirers of Jules Tygiel's "Baseball's Great Experiment: Jackie Robinson and His Legacy" (1983) inson and His Legacy" (1983) will almost certainly find themselves asking precisely what, apart from biographical information about Robinson's youth and post-baseball years, Falkner adds to what we already know about this endlessly inter-

Inasmuch as there actually are famous major-league baseball players who know nothing about Robinson at all, it may be necessary to recapitulate his

California with his mother and siblings not long thereafter. He blossomed as an athlete in his teens and matured at UCLA, where he became "the most accomplished all-around athlete this nation ever produced." After brief military service he played Negro League baseball, from which he was plucked by Branch Rickey of the Dodgers to desegregate the major leagues. His presence was fiercely resisted, but his formidable "intensity and fury" enabled him to triumph. He bears of the grows are set to grow and of the grows are set to grow and the grow and the grow are set to grow and the grow and the grow and the grow are set to grow and the grow came one of the game's greatest players, and was elected to the Hall of Fame in his first year of eligibility. After his retirement field life and to play down, if at the end of the 1956 season he not minimize, the pure athletic was variously involved in business, politics and civil rights. He died in 1972 at the age of 53, after years of declining health

For the biographer or historian, the problem with this life is that it involves sport, which is regarded in most scholarly quarters as frivolous, and race relations, which is not. The great influence that Jackie Robinson exerted in important aspects of American social life derived not from his oratorical powers or his political strategies but from his spectacular perfor-mance on the field of play. His-torians and social commentators find this difficult to reconcile, though in recent years the rise of popular culture as an area of legitimate scholar-ly inquiry — in many other re-spects a decidedly mixed blessing — has provided ways of dealing with the apparent con-Falkner is a journalist rather

than a historian, and a sports journalist to boot, and he betrays no small discomfort in moving back and forth between these ostensibly polar opposites of Robinson's life. Though he certainly deserves praise for de-clining to write a game-bygle" than mere baseball leads him to play up relatively minor aspects of Robinson's off-theskills that made it possible for Robinson to seize and hold the nation's attention.

compounded by personal disappointments and calamities.

Jonathan Yardley is on the staff of The Washington Post. Jonathan Yardley is on the

his gambit pawn back, but after 22 Bb6, Mitchell's positional advantage and attack were too EFF MITCHELL beat Tim Hanke in the Pan-American much for any defense. If 22_e5, Mitchell could have played 23 Rd5, when 23_Ra3 24 Qd2 Intercollegiate Championship. The Benko Gambit, 3...b5, is positionally motivated. After 9 Nf3, what Black is aiming for

CHESS

Ba6 25 b4 Na4 26 Rd6 yields him an overwhelming position.

Mitchell bored in powerfully
with 26 Qb3 Kh8 27 Qf7 Rg8 and then struck with the quietly annihilating 28 Rel! After 28...Rce8 29 Bg7! Rg7 30 Qe8

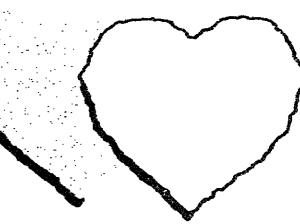


Position after 27 . . . Rg8

Rg8 31 Qe7, the black position was destroyed. Hanke staggered on until 38 Ra8 threatened 39 Ra6 and 40

c8/Q and then gave up. RENKO GAMBIT White Mitchell It des 11 Qes 22 Res 23 Res 25 Des 25 Des 26 Des 26 Des 26 Des 27 Des 26 Des 27 Des 28 Res 28 Des 28 Res 28 Des 28 Res 28 Des 28 Res 28 Des 2

Winners of the 1995 Valentine Classified Message Contest



UMIG - U make my slippers SHIMMY, U make my boohes SHAKE, U make my Nikes RUMBLE and my wellies LEVITATE Across the ocean floor your signals radiate. Old Richter had no measure for the shadowaves that U make. Sois mon Valentin, XOXO A.

AN EASTERN PRINCESS named Patel, took a chance on a Yank infidel, And the cultures divided, love was not subsided, as the years fell away like a veil

CHERYL, Five years ago, you said yes 3 kids now, you're the best.
Army, Brett, and Ryan too.
My great family, I love you. ED

Paris, France. Second Prize \$150 D.B. King The Hague,

Netherlands.

First Prize

\$250

Chatillon,

<u> Alix d'Anglejan</u>

Third Prize \$75 <u>E.J. Wagner</u> Aberdeen, Scotland.

Congratulations!

THE WORLD'S DAILY NEWSPAPER

mABC Futures Fund Ltd	d Asignique\$ 1545.24 Copp\$ 344.53 COPPTAL MET 7 Asia Fund\$ 9.4302 U Fund\$ 9.4302			NAL FUNDS	Feb. 20, 1995	## SBC GRI-PH ECU Inc BECU 1165-51 ## SBC GRI-PH USD Inc BS 1952-85 ## SBC GRI-PH USD Inc BS 1952-85 ## SBC GRI-PH-DM GrowthDM 1953-64 ## SBC GRI-PH-DM Inc BDM 1952-91	w Continues Coli Betus CT BF w Continues Coli World OAA w Convert. Fol Inff A Certs 5 w Convert. Fol Inff B Curts 5 w Convert. Fol Inff B Curts 5 convert. Fol Inff B Curts 5	5685.40 1077:2.08 459.59 18.54 70.92 1.9919 144.18 739.29
ABN AMRO BANK, P.O. Box 283, Amsterdom BSS GRC w Intelligence W Trans Europe Fund Fl. F. BL7 w Intelligence W Trans Europe Fund S 5 52.32 w Swissing Fund S 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	NUP and ChriSF 73,86 c ChriSF 188,30	The marginal symbols indicate frequency of of w Matticurrency Bond. FF 478-66 PM 97.0 DISCOVER INVESTMENTS AND PROPERTY AN	d GT Telecomm. Fd A Shores 11.30 d GT Telecomm. Fd B Shores 12.07 r GT Technology Fund A Sh. 5 66.66	w DP Amer. Growth Fd N.V. \$ 37.89 w EMS Offshore Fd N.V. FI 102.72 w Europe Growth Fund N.V. FI 58.00	C/o P.O. Bex 1380. Granti Cevenos	d SSC GRID PHILDM ING 8	w CRM Glabol Polyment Ltd w Creaty Asset Migrati Ltd w Cumber Ltd S.A w Curry. Concept 2009. d D. Witter Wild Wikle Ltd Tst d D. Witter Wild Wikle Ltd Tst S.	1906.90 505.23 119.21 20.60 295.97 5283
d Lafin America Eq Fd	Bends USD A (DIV). 5 15.8877 Sends USD B (Cep). 5 105431 Bends FRF A (DIV).FF 106.2803 Bends FRF B (Cep).FF 137.978 C Globol FM B (Cep) FM 187.5666 C Globol FM B (Cep) FM 187.5666	d Discover Europe 5 9.34 DIT INVESTMENT FFM DM 49.63 d total Revisional 4 DM 69.63 d total Revisional 5 DM 69.63 DRESDWER INTL MGAIT SERVICES La Touche House - IFSC - Dubtin 1 DSB Thornton Lot Am Set Fa	GT MANAGEMENT PLC (44 77 718 45 57) w G.T. Bidrech/Health Fund	W Lowercoard Cap Hold 3 57.06 AEERRILL LYRCH 5 10.06 Deptine Rath Portholis 5 10.06 AEERRILL LYNCH SHORT-TERM WORLD INCOME PORTFOLIO d Closs A 5 10.06 d Closs B 5 10.06	m Premier US Equity Fund_\$ 1130.37	d Augustation 2017. d AsicPortisto 5 431.8 d AsicPortisto 5 51.8 d Ownert Bond Selection 5F d D-Mork Band Selection DM 110.12 D-Mork Band Selection DM 110.12	# O.B.C. # Obehed Joseph Fund. # DB Argentina of Fd. # Der Northe Bond Fund. # Der Northe Asset Alloc. # Derhother One Ltd. # Oretynus Anterior Fund. # Dryfus Anterior Fund. # Dryfus Anterior Fund. # Dryfus Anterior Fund.	8344.04 9441.98 954.22 698.97 22.17
d Egrape Bond Fd. \$ 90.64 of Europe d U.S Bond Fund . \$ 11.40 of Far Et d Germany Bond Fd B	ECU 8 (CSB) ECU 18.4258 85 USD 8 (Csp) \$ 23.661 187 USD 8 (Csp) \$ 23.661 187 4 (Dtv) Y 78.1642 187 8 (Csp) Y 78.1642 187 8 (Csp) F 114.2210	CANCHISTORY F-6872 DVB1N 2 SWIFCE ASSET MANAGEMENT Tel: (289) 961 M89 Fox: (697) 961 M89 Hightridge Contint Cort 3 1299 A6 MOVETOR Formance Fd.3. 1299 A6 MOVETOR FOR IM CORT 3 91.71 E	d G.T. Newly ind Countr FdS M.J7 G G.T. Newly ind Countr FdS 26.97 GUERNSEY CAPITAL MANAGUARNT LTD / GCA Ind Fis Inc	AMERRILL LYRCH LUBAL CURRENICY BOND SERIES AUSTRALIAN DOLLAR PORTFOLIO d Colegny A. S. IE16 CONEDIY A. AS IZ70 CONEDIY A. C. IZ70 d Colegny A. C. IZ70 d Colegny A. C. IZ70 CS 1469	d Enterplay Hith Sc. Trust S 38.34 by Puthoen Em. Info. Sc. Trust S 48.95 of Puthoen Em. High Growth S 16.09 of Puthoen High Inc. GNAMA Fds 8.11 of British High Enterplay S 14.79	d Exp Band Selection Exu	m Elite World Fund Lid	1507.00 8084.82 972.53 975.50 875.00 811.95 \$45.47
d Global Balanced 5 18.51 of Asia U d Global Equilities 5 18.48 d Asia U d US Conservative Equities 5 15.65 d World d US Agressive Equities 5 14.90 d World d US Agressive Equities 6 14.90 d World	nerico USD 8 (Cap) 2 17,0294 nerico USD 8 (Cap) 3 17,0294 nerico USD 8 (Cap) 5 14,046 nerico USD 8 (Cap) 5 2,6419 SD 8 (Cap) 5 2,6419 USD 8 (Cap) 3 9,159 USD 8 (Cap) 5 9,159 USD 8 (Cap) 5 9,158 AN FUND LIMITED	SUBJECT STATES S	d Menaged Curretcy \$ 38.07 of Global Bond \$ 32.66 of Global High Income Band \$ 29.73 of Glif & C Band \$ 1 29.67 of Euror High Inc. Bond \$ 29.67 of Global Equity \$ 59.22 of American Blog Chia \$ 29.88	CORPORATE HIGH INCOME PTFL d Closs A-1	QUANTUM GROUP OF FUNDS W Asion Development 5 71.6 W Emerylop Growth FG N.V 5 1662 37 W Quantum Food N.V 5 1662 37 W Quantum Industrial 5 107.27 W Countum Reality Trust 5 155.28 W Countum UK Reality Fund 7 111.84	J Japanser Fride. 2020.08 d Strains Bond Selection	## Emstruct Coperation ### Emstruct Ind. Place 8	101.10 105.50 469.35 694.15 10394.00 17457.00 1725.44 149.47
d Pocific Faulties 5 1217 C Senta d Notural Properties 5 1267 Global d Asia Growth Co 5 1361 Global d Emerg Market Deb. 5 1215 Global AIG FUND MANAGEMENT Lid 12789 Pacific d AIG Amer. Eq. Trus! 5 17.367 Pacific w AIG Asia Emerg Wikh's Fd. 3 77.3677 F. Emerg	of Bezmudo Lid; (1997) 295-4600 Herdoe USO	Estat TASE LUX CISA-ext 19) w Ernitiose Inter Rote Strot _DAM 10.07 w Ernitiose Ster Fund	d Japan and Pooffic	d Cotspory A. DM 12.5 d Cotspory B. DM 12.5 d Cotspory B. DM 12.5 e EUROPEAN BOND PORTFOLIO (DM) 12.49 d Cotsp. A-1 5 15.77 d Closs B-2 5 13.49 d	REGENT FUND MANAGEMENT LTD d Regent Gbi Am Grib Fd S 42117	d Global Growth Cl A \$ 10.02 of Global Growth Cl B \$ 10.02 of DM Global Growth Cl B \$ 10.02 of DM Global Growth Cl B \$ 12.05 of Smaller Componies Cl B \$ 9.00 of Introstr. & Componies Cl B \$ 9.00 of Introstr. & Componies Cl B \$ 9.00 of DM Componies Cl B \$	w F.M.P. Particlia	12557 12557 1270-10 25.67
WAIG Eurreop Fund Pic	ier Einer, Growth \$ 137.36 ler F-Asset \$ 154.47 ler F-Asset len AS 1979.31 ler F-Spontish Pto 7822.00 ler F-Spontish Pto 7822.00 ler F-US Health Core \$ 42.20 ler Swiss Growth \$ 145.87 let (d American Option Fund	d in Botoned Grith	## Class A-1 DM 12/3 ## Class B-1 DM 12/3 ## Class B-1 ## S 12/4 ## Class B-2 ## S 12/4 ## POUND STERLING PORTFOLIO ## Classory A ## Class B-2 ## Class B-2 ## S 12/4 ## Classory B ## Class B-2 ## Class B-2 ## S 12/4 ## Class B-2 ## Class B-2 ## S 12/4 ## Class B-2 ## Class B-2 ## Cla		Pro-American Cl 8	AT First Frontier Fund	66.18 154.25 130.05 81.42 941.67 941.67 941.67 941.67 14.76 941.67 14.76
w AIG Lotin America Fed Pic. 5 112,8607 w GBal in CANADA. W AIG Southerency BG Fed Pic. 5 122,892 d CI Can w AIG Southerent Asia Fed Ses Cos 5 83,309 d CI Nord 4 High Life Fund. Ecu 9.29 d CI Pac d UBZ Euro-Castenizer Fund. Ecu 11,78 d CI GBal a UBZ Euro-Castenizer Fund. Ecu 11,78 d CI GBal a UBZ Euro-Castenizer Fund. Ecu 17,200 d CI GBal a UBZ Euro-Castenizer Fund. Ecu 17,200 d CI GBal a UBZ Euro-Castenizer Fund. Ecu 17,200 d CI GBal a UBZ Eurodity Fund 5 8 17,200 d CI Emm	stitutional (18 Feb) _3 7907 E AN INTERNATIONAL GROUP addon Growth FdCS 6.19 th American FdCS 6.09 inic FundCS 1602 sal FundCS 8.36 roy Markets FdCS 7.89	m Everes Control Intl Ltd 119,60 FAIR FIELD GREENWICH GROUP m Advanced Stratesies Ltd 376,44 w Febrield Intl Ltd 376,44 w Febrield Intl Ltd 383,00 m Sentry Select Ltd 383,00 m Sentry Select Ltd 383,00 m Sentry Select Ltd 387,744 FIDELITY INTL INTV. SERVICES (Less)	w Mondinvest Opp Infles	d Category A	w Undervoiced Assets Ser IS 10.91 d Undervoiced Prop No 12S 5.49 w How Kores Growth PdS 11,12 w Nova Let Peditic Inv CoS 1999 w Poutific Arbitrace CoS 1999	d Global Convertible	or GEM Generation Ecu CEcu or GEM Generation Ltd\$	851.96 1442.79
d UBZ Liquidity Fund Ecu Ecu 139.2514 d Control d UBZ Liquidity Fund SF SF 124.7514 w Capital ALFRED BERB 716.82 Alfred Berg Scott DM 210.21 w CEP.C INT d Europe DM 210.21	GOOD FORM CS 5.44 GOURT MOTHODOR FIG 5 163 INTERNATIONAL 12923 INUID SA 42.16 ERNATIONAL 3 42.16 ERNATIONAL 3F 16201.49 ALI TETMO FD ADM LTD	d Discovery Fund	Bermusta: (899) 295 d000, Lus: (392)-404 64 61 Final Prices on at 31/2/44 m Hermes European Fond Ecu 315,29 m Hermes Nerin American FoS 302,12 m Hermes Asian Fond 5 30,26 m Hermes Entery Mikts Fund 5 10,24 m Hermes Neutral Fund 5 115,11 m Hermes Reutral Fund 5 115,11 m Hermes Global Fund 5 42,26 m Hermes Global Fund 5 42,26 m Hermes Global Fund 5 42,26 m Hermes Reutral Fund	d Class 5 27.89 US FEDERAL SECURITIES PTFL d Class A	7 Red 7 Red 7 Red 7 Red	d Hoven SF 19.67 d USS Liquid Reserve S 18.07 d DEM Liquid Reserve DM 9.97 THORRITON BEVESTHERT MEMT LTD 33 Quees 31 London ECAR IAX 97 345 3000 d Pocif Inst Fd SA L 12.07 d Pocif Inst Fd SA DM DM 38,14	m German Sel. Associates. DM m Globel SI Frant Ltd S	145.14 11.51 24.15 145.97 1187.38 25.32 818.27 9.49 7.68
d Germany DM 2354 2351 46.15 d Global 5 166.50 w Rarea 1 105200 w The Ye 1 1 1 1 1 1 1 1 1	493 (15) Century Invi5 (16) Sea Invi Co5 (16) Sea Invi Co	of Orlent Fund 3 11.91 of Special Growth Fund 3 25.45 of World Fund 3 197.40 FINMANAGEMENT SA-Layeuro(41,517,22912) w Delto Premium Corp. 3 125.00 FOKUS BARK AS. 47 489 52 w Scontonds Int'l Growth Fd. 3 FOREIGN & COLONIAL EMERG AKTS LTD	##Hermes Global Fund	Class A	WROS GAMA Em MASS Globed 3 126.22 WROS GAMA Em MASS LOT ARMS WROS GAMA EM MASS LOT ARMS WROSHINIC GAMA ENTOPO USS 5 95,77 WROSHINIC GAMA GRAVIT CAFF_SF 96,73 WROSHINIC GAMA GRAVIT CAFF_SF 96,73	d Then. Lift Dropons Fd Lid. 3 2536 d Thornton Orient inc Fd Lid 5 2536 d Thornton Tiger Fd Lid 5 49,69 d Monopoud Selection 5 25,54 w Johann 5 12,50 w Karen 3 12,57	n Hemisphere Neutral Dec 31 S	103.81
L'O Bank Di Barmuda (35:4444339) w Alliance US G. Sirjets	### FGP USD\$ 1174_33 ### FGP ECU Ecu 1182_82 ### Selector \$ 1298_51 ### encles USD \$ 1463_51 #### #### HAZ7	Tel: London 97 (28 1224 d'Argentrillota invest Co Sicovs d'Argentrillota invest Co Sicovs W Colombian Invest Co Sicovs Grandon Investor Grandon Inves	w IFDC Jopen Fund	GLOBAL EQUITY PORTFOLIO CLOSS A S S S S S S S S S S S S S S S S S	W REPUBLIC GAM PROTIC	d Assen Growth	w inflaity investors L1d	209-48 204-63 12-54 11-29 16-30 80-49 5727-96 25-39 5-59
Majota Gibi Pro Trad Jap 11 5 91,22 d Cilican Majota Gibi Pro Trad Jap 11 5 90,23 d Cilican Majota Gibi Pd (10 Cil) 5 90,23 d Cilican Majota Hois Pd (1 B/Dec 315 93,91 d Citican Majota Hois Pd (1 Cil) Cilican Pd (1 Cilican Majota Lain Amer (Dec 31)5 362,22 d Cilican Majota Pocific Pd (10c 31)5 362,22 d Cilican	rencies GBP	d Lotin America Income Co\$ 8.73 d Latin American Invest Co\$ 7.86 d Mexicon Invest Co. Sicov\$ 16.14 W Peruvion Invest Co. Sicov\$ 13.27 FUND MARKETING GROUP (810) P.O. Box 2001, Hornillon, Bermuda m FAG Global (31 Jon)\$ 12.69 er FAG H. Amer, (31 Jon)\$ 10.15	w Asian Fixed Income Fd	d Class 8 S 1849 d Class 8 S 1330 LATIN AMERICA PORTFOLIO d Class 8 S 10,73 PACIFIC EQUITY PORTFOLIO d Class A S 10,73 PACIFIC EQUITY PORTFOLIO	W Republic Lat Am Mexica S 66.66 W Republic Lat Am Venez S 72.03 W Rep Sciences Stratesies S 89.68	d Malaysia	w inter Mol Mittl Fd-Mixte — DM of intertrust SA — S of icit Network invi Fund — S of invests DNS — DM w ion & Great Asian Prosp — S w Japan Pocific Fund — S m Japan Pocific Fund — S	5.58 78.71 41.18 8.00 80.76 187.42 233.12 628.3 1086.08 11.42 88.19 995.20
m Alpho Sharl Fel (Dec 31)	IAPEC 5 204.91	en PAGG R. Anner. (31 Jun)	d Masimum income Fund	d Closs 8	d RG Divirente Pund	THORNTON TATWAN FUND W Equity Income	w Korea Growin Trust	36.93
m Crescaf Aylan Hedge Jan 315 #3.2 CTIBANI m Glabatives/ Volue Feb 101_5 #111.00 E d CIN 94.0 m Heisel Janzan Fund Y #3.5 #3.4 d CIN 94.0 m Hemisphere Neutral Dec 315 #3.5 d CIN Grid m Entil Volue (Feb 101_5 #3.5 #3.7) E CTITIRUS m Pocif R/A Opp BVI Feb 13_5 91.75 CTITIRUS m Ringsen Init Fund Jan 31_5 94.17 & WIS 56 #3.	K (PARIS) S.A. 14/82/95 dro Grid	9 AIR LURREMENT FORMS W Gold Hedge	d Euroseon Warrom Fund _ 5 27/100 d Globol Lebors _ 5 5,5400 PREMIER SELECT FUNDS d American Gravith _ 5 1,800 d American Enterorise _ 5 1,800 d Dollar Reserve _ 5 1,490 d Dollar Reserve _ 5 1,490 d European Gravith _ 5 5,200	MERRILL LYNCH BANK (SUISSE) S.A. SWISS FUNDS d MLBS Bolonced A USD	W Dalved LCF Roffrech Eq S Mild.4	w Titon Hedge S 76,54 TRANS GLOBAL FUNDS GROUP W Trons Global Flore Pic. S 6,10 W Trons Global Boal inc Pic. S 72,16 W Trons Global Equities Pic. S 72,16 UEREFSEEBARK Zwrich	T. La Foryethe Holdings Ltm. F. La Foryethe Registro Growths m. La joble for Griff Ed. U.S. m. La joble for Griff Ed. U.S. m. La joble for Griff Ed. U.S. m. La joble for Griff Ed. S. m. La joble for Griff	14.65 112.65 161.97 164.09 94.97.23 1044.35 5718.15 12.97 10.78 17.80 17.80
msalus intT Fd (Dec. Jii	ormance Ptfl S.A5 15,903 d Earth Fund5 11,810 r (12-1) 44 78 75 18 r vs Fund	Fex: (332) 45 # 23 80 ND PORTFOLIOS d DEM Bond DIS 536 DM 6.54 d Diverbond DIS 259 SF 3.68 d Diverbond DIS 259 S 2.47 d Europeon Bd DIS 1.14 Ecu 1.30 d French Franc DIS 9.52 FF 12,98 d Globol Band DIS 2.14 S 2.56	d European Enterior its: 5 4.7900 d Global Emersion Morrets. 5 7.7900 d Global Growth 5 5.5700 d Global Growth 5 6.5000 d Nippon Enterprise 5 6.5000 d Nippon Growth 5 4.5500 d UK Growth 5 1.5000 d UK G UK	d US Dollar Fixed Inc. S 18.24 d DM Fixed Inc. DM 15.34 d ECU Fixed Inc. Ecu 18.17 d US Dollor Bolonced S 9.37 d CUB Bolonced S 9.37 d Worldwide Equity S 9.48 MERRILL LYNCH EMERGING MARKETS	6 Presety F4-Europe Scy 111.727 D Priceogly F4-Herberto SF 101.727 D Priceogly F4-Herberto SF 111.727 D Priceogly F4-Herberto SF 111.727 D Priceogly F4-Herberto SF 111.727	d B - Fund SF 171494 d E - Fund SF 36724 d J - Fond SF 36322 d M - Fond SF 36322 m UBZ Diversitied Striptes F S 191425 d UBZ Euro-locance Fund SF 1918 d UBZ World Income Fund SF 1918 d UBZ Gold Fond 3 185,11	w Lucium. # Lyng Sel. Holdings	138.69 17.92 01.43
ATLAS CAPITAL MANAGEMENT LTD CONCERT	EuropeSF 1265.13 FUND India Hedge FdS 1055.49 Il 8d Hedge FdS 938.58 O LIMITED	# Global Band	d Sterling Reserve	d Class A	3 is Selective invest SA \$ 297,000 is 55,000 e \$ 17,000 is 10,000 e \$ 17,000 is 10,000 e \$ 140,991 e \$ 440,991 e \$ 16,25 e \$ 16,25 e \$ 16,25 e \$ 16,25 e \$ 16,000 e	### UBLC GOOD FORTON	mergannes gacota (20m 31)	379551 127267 228.28 17.96 97.10 85.5758 88.91
entintermorket Fund SSBB Covern Entitle Fund SBBB Covern Entitle Fund S	erprise Fund N.V. \$155\$ 995.55 \$155\$ 1530.34	# Germany DM 5.40 # International 5 2.42 # Jopan Y 22a.89 # North America S 2.89 # Switzer land SF 1.34 # United Kingdom 1.50 ## ESSEPVE FUNDS	w Closs A Lager, Growth Ital.).5 w Class B (Global Feothy) 5 w Class C (Global Band) 5 w Closs D (Feot Band)	d Mexican Inc. S PHF CI A S 8.47 g Mexican Inc. S PHF CI B S 8.49 d Mexican Inc. Peso PHF CI B S 4.60 d Mexican Inc. Peso PHF CI B S 4.60 mill. LENNIUM ASSET MANAGEMENT IN USS Global Cutterty Fd S 997.15 MOMENTUM ASSET MANAGEMENT IN MASSET MANAGEMENT IN MAGNETUM PODE PG S 189.43	d Pacific Nies Fund	d USE S - Bond Fond S 73.16 d USE Southernd Asia M 3 73.0 m USE Diversified Strates A 3 192.07 m USE Diversified Strates B	w Mandiovol SlowSF m Mort Blanc Fonds PortlS m Morrison Sock Growth DS m Morrison Stock ind CS w MultifulariesFF d New Millennium Fuff, 13dS	643.52 93.52 129.30 747.74 92.30 941.35
EAUTY CROWNERD Tel (6): 33 19234 / 2 CS Porting Berry Crown Fe DM Aso of CS Porting BANK BPUSSELS LAMBERT (2): 2) 507 2037 / d CS Porting BANK BPUSSELS LAMBERT (2): 2) 507 2037 / d CS Porting BRIT (2): 2) 507 2037 / d CS Porting BRIT (2): 2) 507 2037 / d CS Porting BRIT (2): 2) 507 2037 / d CS Porting BRIT (2): 2) 507 2037 / d CS Porting BRIT (2): 2) 507 2037 / d CS Porting BRIT (2): 2037 / d CS Porting BRIT (2): 2) 507 2037 / d CS Porting BRIT (2): 20	Inc SFR A SF 993.98 Inc SFR P SF 998.28 Inc USS A S 994.08 Inc USS B S 994.08 Boi DM DM DM 1019.94 Boi Litrel A/B Litr 99900.00	7 DEM. DIS 17/3. DM 6-518 7 Dollor DIS 2162 5 2237 7 French Frenc. PF 13.30 6 Yen Reserve Y 290.3 7 GEFINOR FUNOS London: 71-679 47 17,Genevo: 41-22 735 55 10 9 Scottlish World Fund 3 47,5422	w III Global Ltd (Jan JTEst) 1107.50 • InTI Goor Fund (Jan JTEst) 5 • Stoneherge (Jon JTEst) 5 JARDINE FLEMING GPD Box 1148 Hg Kg d JF ASEAN Trust 5 JF Global Care, 17 5 JF Global Care, 17 5 JF Global Care, 17 5 JEST 5	m Allomentum Bork R.U	2 SAFDIE GROUP/KEY ADVISORS LTD m Key Diversified für Fd Lid. S 11/36/12 b Tower Fund Global Bond S 10/16/16/ b Tower Fund Global Bond S 10/16/16/ SANTANDER NEW WORLD THY. m Expriser Sund S 106/20/20 m Expriser Sund S 106/20/20	w Bocolin	m Ninetythree Muhad Fd NV.Echi m NAT Asian Sel. Portificio\$ v Noble Portners Intl Ltd\$ v Nobe First Ltd.Pro Ser\$ m NSP F.L.T. Ltd\$ m Ocean Strategies Limited\$ n Ocean Strategies Limited\$ n Ocean Strategies Limited\$	1007-25 202-56 169-29 1155-86 12-25 138-35
d BEL Linest Light Amer 3 17.3 d CS Porti d BEL Linest Light 2 1788 d CS Porti d BEL Linest Contamines 5 111.51 d CS Porti d BEL Linest Brown LF 117.00 d CS Porti d BEL Linest Brown Mortal LF 117.00 d CS Porti d BEL Linest Brown Mortal LF 117.00 d CS Porti d BEL Linest Brown Mortal 5 72.51 d CS Mortal	Bai USS S 1001.72 Growth OM DM 996.8 Gro (Lire) A/B Lin 914135.00 Growth SFR SF 913.25 Growth USS S 995.30 Markel Fd BEF BF 8954.00 Markel Fd CS CS 1350.68	JFFSHORE FUNDS II Athol St.Douglas J of Man 44-624-626037 w GAMerica 473.12 w GAM Arbitrase 5 428.45	d JF Hang Kens Trus! S 15M d JF Japan Sm. Ce Tr. Y 337550 d JF Japan Trus! Y 938.00 d JF Mobysia Trus! S 24.88 d JF Pocific Inc. Tr. S 11.64 d JF Tabland Trus! S 11.64 JOHN SOVETT MANT (1.0.M.) LTD	w Willerfunds-Willerbond Eur Ecu b Willerfunds-Willereo Ital Ecu w Willerfunds-Willereo Italy Lift 1254.00 w Willerfunds-Willereo NA5 MULTINANAGER N.V. m World Band Fund Ecu 1230	F SC FUNDAMENTAL VALUE BY LTD Tel 599 12206 Feb 579 12203 MAY ST 12295 SKANDINAVISKA ERSKILDA BANKEN SE-BANKEN FUND SE-BANKEN FUND SE BETTER INC	W Dinvest Intil Fix toc Strat	mOranga Overseas Portners 5 1: of Operation Fund5 of Operation Fund5 w Oracle Fund Ltd5 oracle Fund Ltd5	51.5257 E 151.59 151.166 115.11 91.71 E 107.562 167.562 183.33 97.116
### 281. F1 Petitsfund FRF	, Market Fg DM. DM. 1897.45 • Market Fg EF. FF 6406.12 • Market Fd EG. EG. 1427.45 • Market Fd EH. FF 1587.55 • Market Fd LH. LH. 12874.00 • Market Fd Pto Pto 13744.00 • Market Fd SF 55 • Market Fd SF 57 • Market F	# GAM ASEAN	Tel: 4424 - 62 94 20	m European Equities Ecu 14.23 m Joponese Equities Y 700 m Emergang Markets 5 19,77 m Arabitroge 5 9,77 m Hedge 5 12,05 NICHOLAS-APPLEGATE CAPITAL MGT d NA Strategic Opportunities 3 124,44 v NA Flexible Group file 5 144,46		W Polisor Overty	z m Parastes Offstore (Dec.31) \$ m Parastex Fund Ltd	163.33 97.116 106.55 77.25 204.28 213.20 163.24 955.88
Core Distributor Guerrisey N881 726614	rv Market Fd Yen Y 14694280 y Market Fd (1 243937 a Fd Emery Mkts 5 928.70 y a Fd Small Cap Eur DM 819.12 a Fd Small Cap Ger DM 95978	W GAM GAMCO	### Equipment S 221.02 ### Equipment Europe	IN IA Hedge Fund	d Teknologi inc	INTERNATIONAL LUXEMBOURG *** UBAM SBOW!** *** UBAM DEM BOOM DM 1190.04 ; *** UBAM Emerging Growth S BMD 12 *** UBAM FRF BOOM FF SBOW UBAM GENDON** *** UBAM GENDON** *** UBAM GENDON** *** UBAM JORGN PC 731.00 ; **** UBAM JORGN PC 731.00 ; **** UBAM JORGN PC 731.00 ; ***** UBAM JORGN PC 731.00 ; ****** UBAM JORGN PC 731.00 ; **********************************	w Paragaston Pervasor — FF w Plurivest Sicre — FF no Pontago Overses Lid — 3 m Portuguese Smaller Co C CS	46.75 729.59 13.18 11.96 112.09
BANQUE INDOSUEZ	g Fd 5M Cto USA .3 1628.05 oreo Fund	d Do Deutschemork	### Dollar Bend Fund	w Odey Europ Growth IncDM 179.T/ w Odey Europ Growth AccDM 179.M/ w Odey Euro Grin Ster Inc1 54.27 w Odey Euro Grin Ster Acc1 54.27 w Odey Euro Grin Ster Acc1 54.27 v Odey Euro Grin Ster Acc1 54.27 v Sterling Monaged	d Bouthy Nordic 5 1.75 d Bouthy U.K. 5 1.75 d Bouthy Continental Europe 5 1.75 d Bouthy Continental Europe 5 1.75 d Bouthy Mediterrangon 5 0.97 d Bouthy North America 5 2.10 d Bouthy For East 5 4.45	w UBAM Sherifing Bond F 991.13 z w UBAM Sherothes 5 UBAM US Equities 5 UMION BANK OF SWITZERLAND/INTRAG d Annos SF 42.70 y d Bond-Invest SF 52.70 y	d Profinent SADM 7 w Pyrorald law Fd Corp	89.11 8.78 12.76 4.75 4.75 5455.87 18.88 93.64
m Maximo Fut, Fd Ser. 2 CL DS 10228 d CS From mindosuez Curr. Cl & Units 5 94,317 d CS Germ mindosuez Curr. Cl & Units 5 11231 d CS Germ w IPNA - 3 5 43501 d CS Gold	DF Fund AFF	# GAM Trading DM. DA 179.49 # GAM Trading USS. S 170.29 # GAM Dversets. S 157.57 # GAM Pactric. S 844.64 # GAM Pan European. SF 98.33 # GAM Pan European. S 192.17 # GAM Pan European. S 192.17 # GAM Pan European. S 192.57	d US Slock Fund	# European Stockmarkel _ £ 421 # Dallor Sectial Markel _ \$ 188 # Dallor Managed _ \$ 3.163 # Emery Asian Stockmarkel _ \$ 2251 # Pocific Stockmarkel _ \$ 5.162 OLD MUTUAL, INTL. FD MARAGERS d European Stockmarkel _ \$ 1.314	d Inf1 Emersing Martes 5 1.70 d Band Inf1 Acc 5 1300 d Bond Inf1 Inc 5 7.30 d Bond Inf1 Inc 5 7.30 d Bond Europe Acc 5 1.75 d Bond Europe Acc 5 1.75 d Bond Europe Inc 5 1.70 d Bond Sweden Acc 5ek 17.10 d Bond Sweden Inc 5ek 792	d Connet-invest SF 67,720 y d Convert-invest DM 78,780 y d D-Mort-invest DM 78,780 y d Espec SF 142,60 y d Espec SF 142,60 y	# Rackford Investment Corp.5 # Saltor's last EquityEcs 1: # Saltor's last FixedEcs 1: # Sanyo Kie, Spoin Fd\$	8.25 1715.69 1297.24 8.06
d ISA Asian Income Fund 5 10.89 d CS Hisse d thdesuz Koree Fund 5 10.92 d CS Hister w Shorephor Fund 5 8-9 d CS Hister w Himstle ron Fund 5 17.25 d CS Jose w Manillo Fund 5 28.69 d CS Jose w Manillo Fund 5 10.15 d CS Hister w Malecce Fund 5 10.15 d CS Hister Manillo Fund 5 20.00 d CS Hister Manillo Fund	no iberio Fd BPto	w GAM Selection	S Swiss Franc Cosh	d Emergina Market Bond	d Bond Swetan Inc. Sak 993 d Bond DEM Acc. D.M. 1.29 d Bond DEM Inc. D.M. 1.29 d Bond DeM Inc. D.M. 1.39 d Bond DeM Inc. S. 1.44 d Bond DeM Inc. S. 1.44 d Bond DeM Inc. S. 1.43 d Curr. US DeMar Sec. Sek 1.41 d Curr. Swedish Kroner Sek 1.41 d Sweden Flarible Bd Acc. Sek 18.23 d Sweden Flarible Bd Inc. Sek 18.23 d Sweden Flarible Bd Inc. Sek 10.19	d Eurit. SF 20,200 y d Forsa SF 29,000 y d Forsa SF 180,000 y d Germac SF 24,959 y d Gibbinved SF 100,600 y d Gold-invest SF 25,720 y d Helvetiovest FF 25,720 y d Helvetiovest SF 100,300 y	d Smith Borney Writing Sec5	346.36 1296.82 18.97 722.08 645.77 12.12 125.10 55.36 274.63
d Singap & Molay TrustS J7.190 d CS North	I-American A \$ 221.21 -American B \$ 246.11 -Protec A DAM 196.26 -Protec B DAM 216.78 -Fund \$ 1103.52 -und A 1 106.49	# GAM Whiteflorn	M Key Global Hedge 2 27.46 m Key Hedge Fund Int. 5 187.20 KI PACLIFIC ASSET MANAGEMENT INC m IQ ASIG Pocific Fd Ltd. 5 11.60 LEHMAR BROTHERS 17/82/95 d Asion Dropon Port NV B 3 9.19 d Asign Dropon Port NV B 3 9.19	# Divinible Security SF SF SF W Divinible Stors Emerg Mkts S 22.38 W Winch. Eastern Dragon	SOCIETE GENERALE GROUP d ASIG Fund. Y d STW Cot A S 13.8 d STW Cot B S 44.27 w SGFAM Strot Fd Div. FF 54.41 w SGFAM Strot Fd Fin. S 88.9 SOGELUX FUND (SF)	d	w SP intercontents A A SA	1733.47 7.40 140.68 94.23 342.53 945.20
of tourism bloom and the second bloom to the s	Volor SF 203,75 Volor SF 111,00 eroktien SF 769,00 v	# GAM I Special Bond	d Global Advisors II NY A	m Winch. Global HealthcareEcu 1953.3e w Winch. Hide Inff Medison _Ecu 1959.8f w Winch. Hide Inff Ser D Ecu 1815.4f w Winch. Hide Inff Ser F Ecu 1807.12 w Winch. Hide City Star Hedges 961.25 w Winch. Reser. Austri, Gy 8d.3 w Winchster Tholiand 3 28.46	w SF Bonds A U.S.A	d Sterling-Invest	w Strut Healthcare Inn Fd. 3 197 m Strider Fund 3 197 m Strume Offstory Ltd 3 197 d Sanser Global Oce 3 197 m Strume Offstory Ltd 3 197 m Strusser McGorr 3 197 w Techno Growth Fund 5F d Tempiston Global Inc 5 m The Bridge Fund N.V 5	7.7168 120.58 140.58 140.54 223.21 935.00 36.32 7.31 13.02
w Pleiade Europe Equities 5 104.77 b Convert w Pleiade Europe Equities 5 124.97 d Convert w Pleiade Asia Pacific Eq. 5 84.5 d Credit 5 w Pleiade Environment Eq. 5 84.5 d Credit 5 w Pleiade Dollor Bonds 4 97.55 d Credit 6 Credit	Valor US - Doller - S 19170 Valor (Sterling - (8270 wiss Fds 8ds - 5F 80.25 and Fd Aust 8 As 1011.52	w Trading Strategic A 5 100.95 w Trading Strategic B 5 101.75 w Emerg Mich Strategic A 94.06	LIPPO INVESTMENTS 20/F Libro Tower Centre, 89 Queersway, HK Tel (822) 82 6888 Fax (822) 996 6988 **John Fond	OPPENHELMER & CO. INC Fels Arbitrose International \$ 165.70 b Emery Mich Int'l II \$ 104.77 b int'l Horizon Fund I \$ 173.6 b Oppen Carbalyst Intil Ltd \$ 173.6 b Oppen Rorsson Intil Ltd \$ 173.6 b Oppen Parason Intil Ltd \$ 173.7 b Oppen Parason Intil Ltd \$ 173.7 b Oppen Parason Intil Ltd \$ 173.7	w SF Bonds I holy 1. if 3047.00 w SF Bonds I holy 8F 82.00 m SF Eq. K North America 8F 17.34 w SF Eq. K W. Europe Ecu 15.52 w SF Eq. M Pocific Bodin Y 1372 w SF Eq. P Growth Countries 16.24 w SF Eq. Q Gold Mines 3 24.42 w SF Eq. Q Gold Mines 3 24.42 w SF Eq. Q Revord Wide 3 15.17	e UBS Bond Im-Con S CS 18494 y et UBS Bond Im-OM DM 19580 y et UBS Bond Im-OM DM 19580 y et UBS Bond Im-Ecu Ecu 134.417 et UBS Bond Im-En Lit 1153810.80 y et UBS Bond Im-En Lit 1153810.80 y et UBS Bond Im-UBS 5 98.990 y et UBS 5 98.	m The Exponential Offsnore	1,3,12 100,39 1,6219 1,7674 181,45 187,20 1845,28 12,411
w Pietode FF Bonds. FF 104.16 of Credits in Pietode Euro Conv Bonds SF 25.41 of Credits in Pietode Dollor Reserve 5 100.17 of Credits in Pietode EUR Reserve Ecu 100.44 of Credits in Pietode FR Reserve 5F 100.84 of Credits in Pietode FR Reserve FF 100.84 of Credits in Pietode FF Rese	loud Fd Canš A. CS 989 11 Graf Fd Canš B. CS 1167 81 Graf Fd DAN A. DAM 1088 91 Graf Fd DAN A. DAM 1088 91 Graf Fd FR A. FF 5519 57 Graf Fd FR B. FF 7738 23 Graf Fd Lire A. Lift 22146400 Graf Fd Lire B. Lift 23765700	Wullebachstrasse T73.CH 803 (Zurich 7 GAM (CH) Europe 7 GAM (CH) Mondiol SF 269.8 7 GAM (CH) Mondiol SF 269.8 9 GAM (CH) Pocific SF 269.8 13 ECREGISTERED FUNDS 13 East 970 Street,NY 10072.712-888-4200 W GAM Europe S 87.21	W Asion Growth Fund \$ 3.34 # Asion Worrort Fund \$ 1.23 LLOYD GEORGE MINGMT (852) 995 4439 # Antenno Fund \$ 15,97 # LG Asian Smaller Cos Fd \$ 17,1151 # LG India Fund Ltd \$ 14,27 # LG Jospo Fd \$ 7,73	Groupe Mortin Maurel D Catigost Glb Fd-Flued Inc.DM 160.58 D Optigost Glb Fd-Flued Inc.DM 160.58 D Optigost Glb Fd-Flued Inc.DM 164.57 OPTIMA FUND MARKAGEMENT 73 Front SI, Homilton, Bermuda 897 295-868 W Optima Emeroid Fd Ltd	w SF Short Term S France FF 177.5724 W SF Short Term T Ew	d USS Cop Inv-97/19 GermDMT1,8f1 y d USSS	d The Magen US S Fd Ltd	16.216 153.01 163.16 279.75 98.75
d Molovsia 5 24.69 d Credis	sond Fd Ure B	or GAM International 5 182.70 or GAM International 5 182.70 or GAM North America 5 94.36 or GAM North America 5 157.60 IRISH REGISTERED UCITS UAA! Programmer Appears 9 Cabilla 2 303.1.47860	# LG Kareo Fd Pic. 5 9,70 w LG Strategic Gold Fd Ltd. 5 9,00 LLOYDS BANK INTL (BAHAMAS) Ltd w Lloyds Americas Portfolio. 5 9,73 LOMBARD, ODIER & CIE - GROUP OBLIFLEX LTD ICI) d Auditorriery	# Optime Futures Fund\$ 15.22 # Optime Global Fund\$ 12.73 # Optime Global Fund\$ 8.23 # Optime Short Fund\$ 8.41 # Optime Short Fund\$ 14.22 # The Plantimen Fed Ltd\$ 14.22 # ORBITEX GROUP OF FUNDS # Orbites Asia Por Fd\$ 4.2785	w SAM Drock \$ 37.41 w SAM Shrobey \$ 111.81 m Alpho SAM \$ 114.11 w GSAM Composite \$ 315.12 SOFA FUND LIMITED m Closs A \$ 105.644 m Closs B M 1803.402	d UBS FIX (970 179-5-17 MS. FT 182,79 V 192 MA (1995 MA (1995 HE)	m Triumph IV	9.70 27.90 2.738 92.77 67.04 47.40 9.36
d TheilandS 35.35 d CS Capi d South East AsiaS 30.53 d CS Capi BARING INTL FD MANGRS (IRELAND) LTD d CS Capi (SIB RECOGNIZED) d CS Capi	Idi DAN 1977 DN 1764.09 fol DM 2000 DN 1450.67 fol Ecu 2000 Ecu 1411.10 fol FF 2000 FF 1301.45 fol SFR 2000 FF 1571.53 Bond A Few 95.41	W GAM Orient Acc. DM 134.63 W GAM Tokyo Acc. DM 184.52 W GAM Tokol Bord DM Acc. DM 184.61 W GAM Universal DM Acc. DM 174.05 IDF INVT AND DEVT FINANCING LTD A IDF Global	d Delilar Medium Term 5 24.% d Delilar Larg Term 5 20.42 d Japoneze Ven Y 501946 d Pound Serning 27.29 d Deshiche Mark DM 17.57 d Dutch Florin Fi 18.77 d HY Euro Currencies Ecu 15,91 d Swiss Fronc 5F 11.53	d Orbitex Corn & Inite Tech FdS 4578 d Orbitex Glbi Discovery Fd .5 d Orbitex Growth Fd	# Class D DM 951,5102 # Class E S 950,1941 # Class E S 11,4911	d UBS MM Invest-151	# I Weery Browne n.v. Cr A	19.42 49.93 48.292 55.99 51.67 62.86 81.83 28.45
w High Yield Bond. 5 9,99 d C S Euro w World Bond FFR. FF 5526 d C S Euro BARING INTL FD MINGRS (IRELAND) LTD d CS Fixe (MON SIB RECOGNIZED) d CS Fixe w Austrolius 5 22,89 d C S Fixe w Japon Technology 5 55,61 d C S Fixe w Japon Technology 7 7254 d C S Fixe	pa Band A	w (A) Original investment \$ 91.21 w (C) Figure investment \$ 91.21 w (C) Figure in & Metals \$ 131.38	### US Dollar Shart Ferm \$ 13.22 ### Euro Curr Divid Poy Ecu 18.45 ### Euro Curr Divid Poy Ecu 18.45 ### Swiss Multicurrency \$F 14.51 ### European Currency \$F 14.53 ### Belloon Franc \$F 14.53 ### Convertible \$ 14.77 ### Franch Franc FF 18.44 ### Swiss Multi-Dividend \$F 9.41	d Elernity Fund Ltd	m SR Europoon	d UBS Port Inv Eou Cap GSF	W Uni-Global Story DEM. DAN 122 W Uni-Global Story DEM. DAN 122 W Uni-Global Story Equ. Equ. 122 W Uni-Global Story FRF FF 622 W Uni-Global Story FS SF 116	70.44 714.67 58.99 95.00 69.55 86.72 20.97
# Jopan New Generation	ie Bond A	W IJ) Diversified Risk AdI 5 109.27 W IK) Infl Currency & Bond 5 102.26 W ILI Global Financial 5 52.97 W JWH WORLDWIDE FUND 5 15.49 GLOBAL FUTURES & OPTIONS SICAV MFFM Inf BD Progr-CHF CI _SF 96.53	### Swiss Franc Short-Term	d Parvest Europe B Ecu 24.37 d Parvest Franco B FF 34.57 d Parvest Germany B DM 24.27 d Parvest Germany B LF 7097,00 d Parvest Holland B F1 133.74 d Parvest Holland B S 22.26 d Parvest Int Bond B S 22.26 d Parvest Int Equilies B S 102,81	w Svensko Set Fd Int'l Sh	d UBS Port Inv Lift Cop G SF 92/90 y d UBS Port Inv Lift Cop G Lift 11829,000 y d UBS Port Inv Lift Inc SF 92/90 y d UBS Port Inv Lift Inc Lift 121999,000 y d UBS Port Inv Lift Inc Lift 121999,000 y	w Uraus Ind 1 Ltd S 38 w Volkonne Ecu 11 m Veson Fd Ltd Class A S 5 m Victor Futures Fund S 12	65.69 57.27 81.60 31.03 97.46 85.06
w Currency Fund	Front Sa	GS World Income Fund		d Parvest Haty Lift 494711.01 d Parvest Joson B Y 488.00 d Parvest GMI-Canada B LF 727.00 d Parvest GMI-Canada B LS 727.00 d Parvest GMI-DAK B DKK 955.44 d Parvest GMI-DAK B DKA 3223 d Parvest GMI-DAK B S 177.47 d Parvest GMI-DAK B S 177.47	SWISS BANK CORP. d SBC 100 Index Fund	d UBS Part line USS Cap G S. 74.270 y UBS Part line USS Icc G. S. 74.280 y d UBS Part line USS Icc S. 74.180 y d UBS Part line USS Icc S. 94.180 y d UBS Part line USS Icc S. 94.180 y d UBS Part line (DM) DM 102.286 y	w Vulture Ltd	9203 (01.20 (90.78) 40.10 (39.07) 19.36) 12.50 (02.11
## 8DD Ecu Cosh Fund	France/CAC 40 FF 132.64 C.T FF 119.57 Frame USD S 17.30 Frame DEM DM 37.87	d GS US Smoll Cap Part	MARIGODO INTI FURE	d Parvest Obil-Guiden BFF 1922.15 d Parvest Obil-Guiden BFI 1254.75 d Parvest Obil-Live R. L. b 57254.06	d SBC Bond Ptff-Austr \$ BA\$ 120,14 d SBC Bond Ptff-Con.5 AC\$ 194,94	## UBS Port Fix inc (LET) Fix M9.28 Y ## UBS Port Fix inc (LET) IT ## UBS Port Fix inc (SF) Fix ## UBS Port Fix inc (USS) IT ## UBS Port Fix inc (USS) IT ## UBS Small C Europe SF	w WPG Farber O'seas Perf s mWW Capital Grib Fd Lbd 5 mYdung 5F mZeshyr Hedge Fund 5 w Zinnig (1994) Lbd 7 g Zweb Publisher 1	02-11 57-29 18-92 94-29 94-29 84-30 87-00
m BDD US Small Cop Fund\$ 1956 48 d Courl Tri m BDD Lorentping Mkts Fct\$ 771.9 MSSAIS m BDD Emerging Mkts Fct\$ 771.9 MSSAIS w Eurorinsecter Fixed IncFF 1978.79 d Actions be Eurorin Munit-Cv Bd Fd\$ 792.72 d Actions BEACON GLOBAL ADVISORS ETD\$ 670.62 d Actions	rme ESPPta 3058.81 rme ECUEcu 20.36 rmi DiversifieesFF 116.70 Nord-Americaines Y 1381.59 Appanaises Y 1381.59 Appanaises F 12.97	GT ASSET MANAGEMENT (IRELAND) LTD Tel: (44) 71 - 710 35 3/ 5 GT Assem FG A Shores 5 71.27 G GT Assem FG B Shores 5 72.96 G GT Asio Fund A Shores 5 20.84 G GT Asio Fund B Shores 5 20.84 G GT Asio Fund B Shores 5 21.07 G GT Asion Fond Compa Sho 5 15.44	### Mind Se res Liu (part)	## Parvest S-T DEAM B DM ## 25.59 ## 25.50 ## 25.	d SBC Bond Pril-Ecu AEcu 107.85 d SBC Bond Pril-Ecu BEcu 177.13 d SBC Bond Pril-FF BFF 577.72 d SBC Bond Pril-FF BFF 577.72 d SBC Bond Pril-FF BFF 577.72 d SBC Bond Pril-Fise A/BPros 946.86 d SBC Bond Pril-Sierling B 51.44 d SBC Bond Pril-Sierling B 61.15	b USD 90% Cop Preservotions b USD 90% Cop Preservotion. Other Funds w Adjironce Stoov	-	-
## Compuss Series N, Ltd	Allemandes DM 38.83 FF 127.70 Esp. 8. Pert Pia 1374.71 Frollennes Lif 3239.70 Sorsin Pocifique 5 10 Diversifique 5 11 Diversifique FF 128.02 14 Diversifique 5 15 18.46	d GT Asion Smoll Comp B SN.5 d GT Asion Smoll Comp B SN.5 d ST Austrolia Fd A Shores 5 20,15 d GT Austrolia Fd B Shores 5 20,49 d GT Austr. Smoll Co B Sh 5 20,49 d GT Austr. Smoll Co B Sh 5 20,49 d GT Bertry Jopen Fd A Sh 5 20,47 d GT Bertry Jopen Fd B Sh 5 20,47 d GT B B Sh 5 20,47 d GT B Sh 5 20,47	MAtthing Gid Finencials Cap 5 10.03 MAtthing Gid Finencials Inc. 5 14.03 MATTHING CONTROL 5 11.22 MATTHING CAP 5 11.22 MATTHING CAP 6 14.00 MATTHING CAP 6 1	f EuroMir (Ecu) LldEcu 1277.90 f FX, Financiais & Futures _ \$ 990.16 f Growth MV \$ 2887.77	d SBC Bond Pff-Yen BY 117717.00 d SBC MAF - ASAS 477125	# Actionares Let	Business Message	
SNP_LUXEMBOURG	glatise 1 1134 emondes DM 40,01 priceises FF 149,71 p. 2 Part. Pro 248289 etert. infern. FF 134,54 rime Ecu Ecu 21,01 rime USD 5 77,83 rime FFF FF 146,57	6 GF BIO & AD SCHROES B SILS GF BIO & AD SCHROES B SILS GF BOOK FG & Shores — 3 ILV GF BOOK FG & Shores — 5 ILV GF Emerging Mikts A Sh — 3 IA22 GF Emerging Mikts B Sh — 5 IA41 GF Emerging Mikts B Sh — 5 IA41 GF Em Mikt Sronit Co B Sh — 5 IA41 GF Em Mikt Sronit Co B Sh — 5 IA41 GF Em Singli Co FG A Sh — 5 IA41 GF Em Singli Co FG A Sh — 5 IA41 GF Em Singli Co FG A Sh — 5 IA41 GF Em Singli Co FG A Sh — 5 IA41	m AHL GM Commodities Ltd 3. 13,02 m Man Guerranteed 1994, Ltd \$ 8,83 m Man Leweroped Recov. Ltd 5. 10,07 m MAP Gudranteed 2090 \$ 8,22 m MAP Gid 2001 \$ 8,23 m MAP Gid 2001 \$ 8,26 m MAP Tidd 2001 \$ 8,26 m MAP Tidd 2001 \$ 8,29 m MAP Tidd 2001 \$ 9,29 m MAP MAP MIN-Section Ltd. \$ 9,29 m MAP 2001 \$ 9,29 m MAP Tidd 2001 \$ 9,20 m MAP T	/ Investment Hides N.V	d SBC AMAF - COAS	78 Anno Investment 5F 71.63 99 M Acubio International Fund 3 572.13 M Archille Investment 5 977.41 1077.21 W Argust Fund Bond 5F 1077.21 W Argust Fund Equity 5F 1079.23 Arana Fd Ltd. 3 7.82 d Asio Qeeonia Fund. 3 12.16	Center Every Wednesday Contact Philip Oma	
I inter Cosh Yen—Y 165748 CREDIT C INTER MULTI INVESTMENT W Privatisations inti Invest5	OMMERCIAL DE FRANCE Monetoire FF 155/2/5 icosh USD B 1134.66 it FUND East Asign Eq. \$ 79.04	w GT Euro Small Co Fd B Sh. 3 42.49 w GT Indian Small Cos A Sh. 5 9.67 w GT Indian Small Cos B Sh. 5 7.48 w GT GRIF Fund Sh A. 5 9.78 w GT GRIF Fund Sh A. 5 9.78	w Marttime Gibl Beta Series_5 779.42	# P.C.F Norrahvol (Lux) 5	d SBC MMF - Schilling AS 13/88.47 d SBC MMF - Schelling AS 13/88.47 d SBC MMF - SF 60/8-29 d SBC MMF - US- Dollor 5 1475.54	w Amerio Fund Ltd	Tel.: (33 1) 46 37 93 36 Fox: (33 1) 46 37 93 70	
# USDS 127,19 ret 4-22 A 127,19	5 of 37 Treesury Fd SF 923241 or Markets Fund SF 923341 or Markets Fund SF 923341 partials SF 807412 Partials SF 264.05 F BANK GROUP Fourth SF 264.05	d GT Honstu Postfieder B Shs 90.57 **GT Jop OTC Stocks Fd B Shs 9.67 **GT Jop OTC Stocks Fd B Shs 9.67 **GT Jop Small Co Fd A Sh_3 11.54 **GT Jop Small Co Fd B Sh_3 11.54 **GT Lofin America B Sh_3 15.39 **GT Lofin America B Sh_3 15.31	77 The Corsoir Fund Ltd\$ 62,73 77 The Doumless Fd Ltd\$ 172,20 MEESPIERSON	# P.U.F. Picilite SF 484.99	# SBC GIBI-PHI USD Grib	72.67 Continue Consumer Cord - 5- 72.67 Continue Consumer	or your nearest tHT office or representative	
w Europe du Centre. DAM 264480 w N. Amer w Europe de Sud Ecu	T. Bond5F 1358.03	d GT North America Fd 8 Sh.s. 35.49 d GT Strategic 8d Fd A Sh	ROM In SS, 1017kit, Amsterdom (20-5711)86) w Asia Pac, Growith Fd N.V\$ 31,74 w Asian Coeffol Holdings _\$ 53,71 w Asian Selection Fd N.VF)	b P.T.F. Eur. Opport (Lox)Ecu	d SBC GRA-PH USD YIE 8 SF 1008.58 d SBC GRA-PH SF Inc 8 SF 1008.58 d SBC GRA-PH SF Inc 8 SF 1107.43	m CAL Strotesic Bd Fd Lind_s m CAL Strotesic Inv Fd Lind_s m Calumbus Holdings	at /20 4	
e - mrsquoted earlier: x-not registered with regulatory auti	Kurny, r: Middle of bid and offered pr	nue. E.: estimated price: y: price calculated 2 days	prior to publication; z bid price.		·		(99-1) 46 37 21 33	3.

Thinking

المكذا من الاحل

والوداري مصوبعين فمدف المجاومات الم

By Reginald Dale

TASHINGTON — One of

the specialties of the Group

of Seven industrial countries

International Herald Tribune

is supposed to be crisis management. Yet when Mexico plunged toward financial ruin, the G-7 was no-

When it finally met, the first thing it

had to do was deal with recriminations

between Washington and its European

allies over how the crisis had been han-

The stumbling performance was yet another sign, if one were needed, that the

20-year-old G-7 is increasingly irrelevant

to the demands of today's global econo-

my. It added weight to recent calls for a

new form of collective world economic

leadership.
The G-7 countries — the United States,

Japan, Germany, France, Britain, Canada

and Italy - have promised to start tack-

ling the problem at their annual summit

meeting in Halifax, Nova Scotia, in June,

but they are unlikely to get very far.

Briefly stated, the problem is that the

G-7 is both increasingly ineffective and

less and less representative of the new

power alignments in the global economy.

But it is hard to make the group more representative without making it even

more ineffective.

Now that the Cold War is over, Russia

and China need to be integrated into the

world economy and given a say in its leadership. But their addition to the G-7

where to be seen.

Thinking Ahead /Commentary

cult than it is now.

The group is both

and less and less

global economy.

increasingly ineffective

representative of the new

power alignments in the

ing countries in Asia and Latin America that have a claim to representation.

for resolving the conundrum are politically unrealistic. One such nonstarter, a pro-

posal for a United Nations economic se-

curity council, has just been delivered after much time and labor by a Commis-

sion on Global Governance, co-chaired by Swedish Prime Minister Ingvar Carls-son and Shridath Ramphal, former secre-

There is no way that the United States,

in the current American political climate

— or perhaps ever — is going to let the world economy come under even token

UN supervision. Nor should it. That would be a recipe for disaster.

tary-general of the Commonwealth.

Unfortunately, many of the suggestions

The G-7 Is Becoming a Cold-War Relic

would make agreement even more diffi-

Never before, Henry Kissinger has

written, have we tried to develop an inter-

national system with so many powerful

players that share so few values. And

that's not counting other leading develop-

Nextel **And Dial** Complete Merger

GREENVILLE, South Carolina — Dial Page Inc. said Monday it would be acquired by Nextel Communications Inc. for between \$260 million and \$359 million in stock, far below the \$768 million maximum price announced in August when Nextel shares were worth considerably more.

Dial Page, a leading wireless provider in the Southern United States, also said it would sell its paging business to Mobile-Media Communications Inc. for \$188.5 million.

Nextel specializes in advanced digital mobile networks and is building a U.S.-wide system.

Since Aug. 4, the day before the Dial-Nextel deal was announced, Nextel shares have dropped 53 percent amid concern that the company's attempt to build the new nationwide mobile phone network

On Friday, Dial Page's shares closed unchanged at \$12, while Nextel's fell 25 cents to \$12, both on Nasdaq. New York stock markets were closed Monday.

Under the agreement, Dial Page shareholders would receive 1.07 shares Nextel common shares for each Dial Page share outstanding at the time of the merger. Dial Page has 20.26 million shares outstanding. At Nextel's current share price, the transaction would be worth about \$260 million.

But the value of the merger still could rise to as much as \$359 million if Dial Page completed certain agreements with other companies and if Nextel shares rose. The merger is also subject to stockholder and regulatory approval.

(Bloomberg, Reuters)

Shougang Rattles Market **Investors Dump Firms With China Ties**

By Kevin Murphy

HONG KONG - While local stocks ran hot and China's skies looked particularly blue last year, investors happily paid a premium for Hong Kong-listed Chinese companies with guanxi, or political connections.

But suddenly, after a mysterious arrest and shake-up in the top ranks of one of China's largest state-owned enterprises, Shougang Corp., these companies have become less fashionable than Mao suits.

Investors dumped the so-called red chip stocks Monday, selling off a wide range of the locally listed companies conducting the bulk of their businesses in China, where a credit squeeze gives firms with freer access to capital

a strong competitive advantage.
The benchmark Hang Seng Index lost 1.69 percent, to 7,906.74 points, led by companies with close ties to China's government.

As Beijing prepares for the jockeying among the 91-year-old Deng Xiaoping's would-be successors, investors fear there may be more casualties in the boardrooms of China's highest-flying companies, including

those where Mr. Deng's family holds court. "People are looking at the political risk factor in these companies, and they don't like what they see now," on analyst said. "There is a great deal of uncertainty around."

Whether Mr. Deng's passing sets off an internecine struggle for influence or a gettough stance on corruption and misappropriation of state assets, analysts said neither boded well for state-backed Chinese companies who had come to Hong Kong searching for cash and greater autonomy.

Many such firms have been allowed to list in Hong Kong by Chinese authorities only because executives closely linked to Beijing's senior leadership run them.

senior leadership run them.

Often, they gained access to the Hong Kong market by taking over small local companies and transforming the shells into aggressive, China-focused companies in 1993 and 1994. Occasionally they benefited from local tycoons such as Li Ka-shing, whose flagship Cheung Kong (Holdings) Ltd. assisted in the purchase of Shougang International, once named Tung Wing Steel.

The market reacted strongly Monday to reports that Zhou Guanwu, the chairman of Shougang Coro., had resigned last week after

Shougang Corp., had resigned last week after his son, Zhou Beifang, chief executive of

Shougang's Hong Kong operations, was arrested for unspecified "economic crimes."

China's official Xinhua news agency carried reports that said the younger Mr. Zhou's crimes were not related to the Hong Kong subsidiaries, which are mostly involved in trading and investment. The elder Mr. Zhou, 77, who had spent five

decades with Shougang, also known as Capital Iron & Steel Works, attributed his resignation to his age.
"I'm 77 this year, and I have been feeling

that my energy is flagging by the day." Xin-hua quoted Mr. Zhou as saying in a dispatch late Sunday. "Shougang has been developing fast, yet my physical strength and energy are declining, and I'm no longer competent at the

But local newspaper reports suggested that the company's purchases of offshore assets, including an iron mine in Peru, for premium prices were being investigated as part of a crackdown on staggering flows of capital out

The reversal of fortune at the helm of See SHOUGANG, Page 15

EU Speeds Plan For Moving to Single Currency

By Tom Buerkle

BRUSSELS - The European Commission promised Monday to speed up preparations for a single currency even as Britain and Germany sought to cool speculation about an early monetary union.

Jacques Santer, the commission's new president, told a meeting of European Union fipance ministers that the commission would produce an advisory paper by June on the technical preparations that banks, other financial institutions and consumers would have to make before swapping francs, marks and crowns for EU money.

Previously, the commission, the EU executive agency, promised the paper by the end of the

Kenneth Clarke, the British chancellor of the Exchequer, repeated his contention that a single currency would not be pos-sible before 1999, the latest date specified in the Maastricht

the technical preparations ministers.

should go ahead," he said, comment that could inflame die-hard opponents of a single currency in Britain's governing Conservative Party.

In Bonn, meanwhile, Chancellor Helmut Kohl suggested that speculation about timetables had been driven by political con-siderations in Britain. He said Germany's "absolute priority" was for countries to meet the Maastricht criteria on inflation. deficits and interest rates.

Hans Tiermeyer, president of the Bundesbank, said last week that he could not imagine a majority of EU countries meeting the criteria at the end of 1996 the treaty requirement for adopting a single currency by

Mr. Santer has carefully avoided the timetable debate. but he is eager to ensure that if enough countries meet the criteria, squabbles over banknote design or consumer reluctance do not stand in the way of a single currency.

"The Green Paper will be intended to prepare the wider Treaty on European Union public for the transition to the "But that said, I agree that single currency," he told the

IG Metall Says It Plans Warily for Strike

FRANKFURT - The IG Metall union said Monday it was planning carefully for the strike it expected to start Friday, saying that otherwise it could risk retaliationy lockouts all over Germany.

It said its aim in the dispute would be to cripple selected employers — particularly small and medium-sized tool-making companies - while being extremely careful not to hit companies that make important items for other companies.

the ballot boxes Monday to vote on strike

A much better approach is offered by Peter Sutherland, director general of the

World Trade Organization, who wants the G-7 expanded without creating any

Like most others, Mr. Sutherland chickens out of actually naming new G-7 members. But it is easy enough to draw

Ideally, the current group should be

streamlined by allocating the European

Union a single seat — though this may

not be politically possible just yet. One could then imagine adding Russia, China, India, Brazil, perhaps Indonesia and

It could be done gradually. Russia

now attends only part of the proceedings. For a start, China and the leading

developing countries could be invited to

expanded group should be closely sup-

ported by the International Monetary

Fund, the World Bank and the WTO.

which would help to execute its agreed

strategies. That would be one way of

giving the group greater analytical abili-

ty and a much-needed institutional

memory. Another would be a permanent

Nothing would prevent the current G-

7 countries from continuing to meet sep-

arately as a smaller, informal grouping.

But as economic power shifts to the new players in the global economy, the G-7, will have to change with the times or risk being marginalized as a Cold War relic.

Additionally, Mr. Sutherland says the

possibly even South Africa.

new international bureaucracy.

up suggestion lists.

send envoys.

action in defense of a 6 percent pay raise lowed to strike at companies where a ballot request. Around 165,000 workers at 628 has been held, employers can lock out companies in the southern German state of Bavaria were voting on whether to hold the first full-blown strike in the major industrial sector in 11 years.

Under the union's strategy plan, major companies such as carmakers Audi AG and Bayerische Motoren Werke AG would

Although the union is only legally al-

has been held, employers can lock out workers at any factory where production has been halted by strikes elsewhere, even outside the strike area

The names of companies that would be hit by strikes is still secret, but 130 companies with at least 240,000 employees each have been listed as possible targets.

Economists said a focused strike should production could fall around the period in which production is halted.

Kaufhof Stuck With Travel Unit

FRANKFURT — Kaufhol Holding AG said Monday the Federal Cartel Office had blocked the planned sale of its ITS tourism unit to Touristik Union International GmbH.

Kaufhof said it was in talks with other parties interested in buying its International Tourist Services Landerreisedienste

The Sueddeutsche Zeitung ported Monday that the dea had collapsed after Touristik Union and Kaufhof had failed to agree on a price.

Analysts said the struggle to unload the tourism unit under-scored the failure of Kaushof's plan to diversify its depart-ment-store holdings into the travel industry, which has been booming in Germany.

Kauthof operates more than 1,000 outlets offering services and products including apparel. specialty stores and restaurants.

"They are in a rather shabby stage," said Michael Wand, an analyst at Paribas Capital Mar-kets in London. "This is bad news for the whole company."

When Touristik Union and ITS announced the proposed deal in late December, it was welcomed by industry analysts because Kaufhof would be leav-

ing an unprofitable operation. ITS, the fifth-largest travel operator in Germany, had do-mestic travel sales of 1.3 billion Deutsche marks (\$876 million) for its financial year to Oct. 31.

But the unit posted losses of between 30 milhon DM and 40 million DM, in part because it had relatively weak negotiating power with hotels and air charters because of its small size.

not be targeted because they were linked to too many other sectors. "That would seal our own death," said Michael Knuth, a limit the impact on the economy, although Thousands of metalworkers streamed to spokesman for IG Metall.

Mark Washes Over Its New Obstacles With U.S. Busy in Mexico, Investors Flock to Germany

By Nathaniel C. Nash New York Times Service

BONN - The threat of a strike by German metalworkers or a wage settlement that might prove inflationary seems to add up to a script for investors to sell the Deutsche mark.

But instead, the mark on Monday continued its rise of last week against the dollar and other European currencies, closing at the highest level since October 1992 against the dollar and at

NEWS ANALYSIS

historic highs against a basket of currencies of 18 industrial countries.

The dollar fell to 1.4740 DM in Europe, down from 1,4844 DM on Friday and the lowest level in more than two years. Trading was light in Europe, and markets in the United States were closed for a holiday.

As the dollar fails over fears of high costs to the United States because of the rescue of the Mexican economy, as the pound falls because of lack of confidence in John Major's government, as the Italian lira falls over concerns about runaway budget deficits and as the yen struggles after the Kobe earthquake, the mark continues to rise.

Analysts said that, more than anything else, what gave investors confidence to buy marks was a belief that the Bundesbank, regardless of what

happened with wage negotiations or economic growth, would not let inflation get out of hand. "It's called credibility," said Adrian Cunningham, senior currency economist for Union Bank of Switzerland in London. "Ultimately, the strength of the mark reflects the people's confi-

dence in the Bundesbank's ability to maintain

stable prices over the medium term." The key to concerns in Europe is whether the rescue of the Mexican economy will hinder the Federal Reserve Board from focusing on domestic monetary policy and bringing down inflation. Investors in Germany have long shown a lack of confidence in the Fed's determination to stop inflation by raising interest rates and worry that the delicacy of the Mexican economy may prevent the Fed from raising interest rates again to

[Recent strength in the U.S. stock and Treasury bond markets failed to revive support for the dollar, and analysts said the downward trend for the currency was likely to continue, Reuters reported from New York and London.

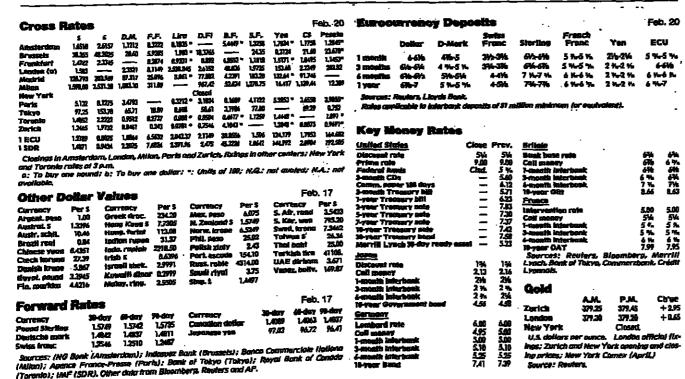
["We are seeing the dollar continue to sell off every opportunity it gets," a currency dealer said.
"It's completely decoupled from the bond and

[Some dealers said they were wary of central bank intervention to support the dollar at current levels, but others noted that the Bank of Japan's repeated buying of dollars in Asian trad-ing had failed to slow the currency's drop.]

Did NBC Sell Out or Strike a Foxy Deal?

stop domestic inflation.

CURRENCY & INTEREST RATES



NEW YORK — Throughout NBC's challenge to the Fox network over ownership of its television stations, many NBC executives had described the action in the stark terms of right fighting wrong: NBC was doing the right thing; Fox,

By Bill Carter

whose growth had been spurred by numer-ous waivers and favorable rulings by the Federal Communications Commission,

NEWS ANALYSIS

had gotten away with enough; Rupert Murdoch, the chairman of Fox Broadcasting Inc., had become a force in American television using questionable ethics, and somebody of principle had to stand up to

But NBC has changed its tactics. On Friday, NBC said it was withdrawing its petitions against Fox at the FCC. The network essentially declared victory, saying the FCC had already promised to address the issues NBC had raised.

But the subsidiary of General Electric Co. announced at the same time a significant new business deal with Mr. Murdoch, giving two NBC cable channels access to STAR-TV, a satellite broadcasting service

NBC executives declined to put a potential dollar figure on the deal, but they

two-thirds of the world's population, NBC had greatly enhanced the asset value of the two channels, CNBC and Super Channel, and created a business likely to generate big long-term revenues.

Though no one questioned the soundness of NBC's business acumen, the move did leave some industry executives questioning NBC's ethics — and some NBC executives choking on their righteous rhetoric.

Among the questions being asked is whether NBC will pay a heavy price in lost credibility and undermined integrity because of a perception that it did the exact thing so many NBC executives said other groups and individuals had done with Mr. Murdoch: cut a deal to enhance self-inter-

est at the expense of principle.

Certainly some senior NBC executives, the ones who had been most aggressive in the campaign against Mr. Murdoch, were disappointed by the outcome last week. executives had said repeatedly that Mr. Murdoch had a history of finding ways to advance his own interest by creating deals with those who could help or hurt him.

They cited the book deals Mr. Murdoch's companies had made with Newt Gingrich, the speaker of the U.S. House of Representatives, and Margaret Thatcher, the former prime minister of Britain. They questioned whether Mr. Murdoch had escaped so many tight regulatory spots unscathed because of his ability to strike advantageous deals.

The NBC executives had also pointed out that profits from the Fox broadcasting network were leaving the United States and going into Australia, where Mr. Murdoch's News Corp., which owns Fox, is based. The executives questioned whether the American public was really comfortable with the use of their airwaves going toward the profit of a foreign-based company.

Mr. Murdoch had heard these criticisms

before, everywhere he has done business. But NBC was backing them up with action at the FCC that was being taken seriously and had the potential to do Mr. Murdoch

serious financial damage.

Although NBC argued last week that its challenge remained intact because the FCC must still rule on all the issues the network had raised, some executives questioned whether NBC was letting the agency off the hook.

NBC's executives said they doubted the FCC would have been as assiduous in looking into the accusations against Fox if NBC had not pressed the issue.

If nothing else, NBC's decision to go into business with Mr. Murdoch has made its previous rhetoric ring hollow. Robert C. Wright, the president of NBC, said that the challenges to Mr. Murdoch had become

"too personal" for some NBC executives. Mr. Wright also strongly objected to any conclusion that NBC was sacrificing its credibility or integrity by withdrawing its challenge to Fox's ownership.

Compiled by Our Staff From Dispatches
OSLO — Norsk Hydro AS, al company in Norway, said Monday that 1994 was its best year ever as fertilizer, aluminum, plastic and chemical

Booming sales and lower op-erating costs combined to lift net income 35 percent, to 4.04 billion kroner (\$619 million). The profit included a one-time gain of 1.18 billion kroner from the sale of a 38.8 percent stake in the chocolate maker Freia Marabou AS.

Before taxes, the company earned 6.53 billion kroner, up from 4.74 billion kroner the previous year. Sales rose to 71.36 billion kroner from 63.81 billion kroner.

Norsk Hydro, which is 51 percent owned by the government, raised its dividend to 4.25 kroner a share from 3.50 kroner.

Despite the year-on-year increase, the results were slightly below most analysts' expectations, and the company's shares slipped 3 percent, to 258 kroner.

"The expectations were quite high," said Hans-Erik Jacobsen, an analyst at Elcon Securities AS in Oslo. "A lot of people had hoped Norsk Hydro would do even better."

Since 1992, Norsk Hydro has eliminated 1.4 billion kroner in

operating costs and made I bil-lion kroner of efficiency imthe largest energy and industri- provements. That puts the company on track to reach its goal of 10 billion kroner in operating profit by 1996. The figure last year was 7.27 billion kroner.

During 1994, a 22 percent increase in oil and natural-gas pro-duction, which remained the company's biggest single source of operating profit, helped offset a decline in petroleum prices.

Operating profit from oil and gas rose to 3.35 billion kroner from 3.15 billion kroner as the company offset a 9 percent decline in oil prices and weak refining margins by increasing petroleum output. Production of oil and gas rose to the equivalent of 11.5 million tons of oil from 9.4 million tons.

In the company's agriculture division, where it has reduced its work force by more than half in the past decade, higher fertilizer prices helped lift operating profit to 1.56 billion kroner from 481 million kroner.

The light-metals unit increased operating profit to 1.64 billion kroner from 453 million kroner, led by sharp increases in the price of aluminum.

In petrochemicals, strong de-mand and higher prices helped increase operating profit to 898 million kroner from 381 million

(Bloomberg, Reuters, AFX)

Selling Tradition Worn Inside Out

By Miranda Haines ctal to the Horald Tribune

PARIS - It was a bitter winter day on the Avenue Montaigne as Jean-Christophe Gramont walked to Dupout, the luxury product and fashion store where he works, clad in a blue quilted under-

The coat was neither Burberry nor Hermes. It was a Barbour Countryman Coat, designed as a lining for a waterproof coat made by J. Barbour & Sons for hunting foxes and shooting pheasants under the foulest English weather.

In the last few years, Barbour coats have become fashionable in France, Germany, Spain, Portugal and Italy as well. Mr. Gramont explained the trend: "The Italians got the idea and made it fashionable. Only in Italy would they think of wearing this undercoat as an overcoat.

J. Barbour & Sons, a family-owned British company for all of its 101 years, has grown at a pace that would make any competitor turn green. As a private company it is unwilling to release profit or unit-sales data, but Jeff Shepherd, Barbour's export manager, said that in the company's 1993-94 financial year, sales were up 35 percent from the previous year. In the current year, he said, sales

are expanding even faster. There are problems, however. Alistair Baxter, managing director of Farlow's, an outdoor-clothing retailer in London's Pall Mall section, said the British market was not nearly as fertile as it used to be. "We sell more to Europeans, who appreciate the brand name, than we do to English the English are going back to tweed in a big way," he said, although they often include waterproof Gore-Tex

fabric sewn into the inner lining.
"If we were relying on the U.K. market, we would be worried," he said, but as it is, "we sell tens of thousands of Barbours every year."

Along with sales to visitors from the Continent, the store sells many coats to Japanese and North American consumers through its mail-order catalogue. J. Barbour & Sons is expanding fur-ther afield, Mr. Shepherd said: "We are

moving into Japan this year."
"The Japanese do not hunt or shoot, but fishing is a big sport; and the urbanites out on mopeds or just about town will wear the coat," Mr. Shepherd said. The coat will cost \$300 in Japan, no more

than in North America. Mr. Baxter said Barbour got a boost when its main rival in oil-skinned coats

J. Barbour & Sons positions its coats as hardwearing, waterproof outdoor gear; but they are seen as fashion items on the Continent.

failed. "The biggest competitor to Bar-bour went out of business about three years ago: Keeper Ware." he said. There was nothing wrong with the coat; they just never had the name."

In 1979, J. Barbour & Sons operated from a factory site in South Shields in northeast England, employing 96 people. Today the company employs 750 people in six factory sites, two warehouses and one customer-service site, all in the north of England.
Barbour's thick coats, made from

oiled Egyptian cotton, come in drab green, navy blue or muddy brown. The company's marketing strategy combines nostalgia for tradition with

close customer contact. Barbour had mail-order catalogs as early as 1909. "At British Empire could write to Barbour and buy a coat," Mr. Shepherd said.

The company encourages customers to send their coats in for repairs and to suggest improvements such as adding a strap inside the collar to stop rain from pouring down the neck.

Over half the company's production is sold outside Britain

Despite Barbour's marketing campaign, which attempts to position its coats as hard-wearing, waterproof outdoor gear, the coats are seen as fashion items on the Continent.

Ron McDerment, an analyst at James Capel & Co., has noticed a trend for the outdoor traditional English look at recent trade fairs, directly benefiting Barbour: "They have made their own niche in the market for high-priced weatherproof clothing." There is some snob ap-

peal at work as well, he said.

Mr. Shepherd said the company's marketing strategy had given it access to classic clothiers.

We choose our retailers with extreme care and are only satisfied if they understand the Barbour philosophy," he said. The coat is made primarily for people who hunt, fish, or at least do something

active out of doors."
Outside Britain, Mr. Shepherd said, the company has an additional selling point: "The coat is a quality English classic, and that actually puts us into a completely different market place."

Competition, Mr. Shepherd said, "is always there. We are competing with high-tech fabrics," he said, citing Gore-Tex as an example, "that takes a big chunk out of the market." But Bruce Hubbard, a textile analyst at Barclays de Zoete Wedd, said such materials are not directly competitive. "Gore-Tex is a functional garment, and Barbour is functional-plus brand," he said, "You wouldn't go shooting in a Gore-Tex."

Investor's Europe Paris London CAC 40 FISE 100 Index 200 S DN BUF Index -022 410.95 410.03 AEX. -0.243 7,055.66 Stock Index 0.73 2,101.54 2,117.03 Frankfürt DAX . 787.05 0.35 784.19 FAZ 1 799.66 1,756.55 HEX 2,315.00 Financial Times 30. 2,297.40 Lendon 3,044.20 3,018.60 -0.84 Londos FTSE 100 0.49 263.39 281.99 General Index -0.66 . 10438 10507. MIBTEL 1,822,47 1,802.24 CAC 40 1,595.54 SX 16 Stockholm 990.42 986.90 'ATX Index 914.73 9.06 914.15 Zunich SBS

Very briefly:

• Billinger & Berger AG said its 1994 output climbed 14 percent, to 7.65 billion Deutsche marks (\$5 billion). It said that despite a loss at its B&B Asia Ltd. unit, it would post a profit. The company also said it did not plan to raise its stake in Buderus AG, a building materials maker.

 Daiwa Europe, a London unit of Daiwa Securities Co. of Japan, plans to lay off 10 percent of its 440 workers, executives said.

Nokia Corp. said it would redeem its preferred-share interest in ICL PLC, a unit of Fujitsu Ltd.; the shares were issued as part of the price of the acquisition by ICL of the Nokia Data business in

• Sté. Nationale des Chemins de Fer Français, or SNCF, is expected to report a loss of 8.20 billion francs (\$1.6 billion) for 1994 Wednesday, after a loss of 7.71 billion francs in 1993. Yorkshire Electricity Group PLC said Swiss Bank Corp. held

6.42 percent of Yorkshire's shares Thursday. LVMH Moët Hennessy Louis Vuitton SA confirmed that Chairman Bernard Arnault reimbursed the French Treasury 338.56

million francs, representing about a third of the subsidies paid in the 1980s to Boussac SA, a textile group. Sparekassen Bikuben AS, a Danish bank, swung to a 1.05 billion kroner (\$180 million) net loss in 1994 from a profit of 175 million

kroner in 1993 because of securities and foreign-exchange losses. • Danish consumer prices were 2.2 percent higher in January than a year earlier, compared with a 2.3 percent rise in December.

Bioomberg, AFX, AFP, Reuter.

Mandate 'Fulfilled,' Ferruzzi Chief Steps Down

MILAN - Guido Rossi, who was brought in to save the Italian agrochemical company Ferruzzi Finanziaria SpA from bankruptcy in 1993, resigned as chairman Monday.

Mr. Rossi said the company had "overcome the worst financial crisis to ever hit a major Italian industrial group" and that his mandate had been "fulfilled."

He will be replaced by Luigi Lucchini, a steel magnate. Mr. Lucchini, a former president of Italy's employers' federation, Confindustria, is a business ally of both Fiat SpA, the leading Italian industrial group, and Mediobanca, the Milan-based merchant bank.

Mr. Rossi said that the "strategy of a large Italian private group should now be the same year ended in the apparent suis.

entrusted to a professionalism and experience different from mine and more in line with new demands."

Mr. Rossi dealt mostly with legal issues and management restructurings at Ferruzzi and its principal subsidiary, Montedison SpA, in the past few months. Chief Executive Enrico Biondi, who was brought in at the same time as Mr. Rossi and will stay on, has been running the group's industrial activities.

Montedison and Ferruzzi almost collapsed in 1993 when they could no longer pay their debts. Creditor banks forced the Ferruzzi family that then ran the group to make Mr. Rossi chairman of both units.

A corruption scandal that hit Ferruszi in

cide of Raul Gardini, who resigned as president the year before.

In October, the company announced that it had returned to profit for the first half of 1994. Asset sales, debt reschedulings, share issues and legal action against former managers helped bring Ferruzzi back from the brink of failure.

The share issues transferred control of the company from the Ferruzzi family to banks and independent shareholders. Separately, Eridania-Béghin-Say SA

said it would offer to convert certain investment certificates to common shares. The sugar and starch producer, which is controlled by Montedison, said the conversion was aimed at increasing the liquid-

ity of its shares on the stock market. (Bloomberg, Reuters)

Saatchi Unveils New Name And Plans Raises at the Top

LONDON — Saatchi & Saatchi Co. plans to change the name of its holding company to Cordiant PLC and introduce a new pay plan that could increase Chief Executive Charlie Scott's pay by as much as eight times.

Other executives could receive four times their current salary. according to a statement sent to shareholders Saturday that

outlines the company's plans. The potential pay raises are part of a plan to introduce performance-related employee share option plans. Shareholders will

vote on the measures at a special meeting March 16. An executive incentive package was the catalyst for ousting Maurice Saatchi, who co-founded the agency with his brother, Charles, as chairman at a board meeting in December. Charles Saatchi, the president of the company, said last week that the firm had made his position intolerable and that he was leaving too. "Instead of Cordiant, you could call the group Discordiant," an

advertising analyst said of Saatchi & Saatchi's new name. The company said the name change, which was devised by its corporate identity and communications unit, Siegel & Gale, will define the holding company as a separate entity to its advertising (Bloomberg, Reuters)

France Sees Thinner Crédit Lyonnais Compiled by Our Staff From Dispatches

PARIS - A portfolio of industrial assets will be shifted off the balance sheet of Credit Lyonnais SA as part of a plan to help the state-owned bank out of its financial troubles, Finance Minister Edmond Alphandery said Monday.

The government is also expected to present its proposed rescue package for Credit Lyonnais to the European Union's competition regulators within the next few weeks before officially unveiling the entire plan.

Crédit Lyonnais had a net loss of \$850 million in the first half of (Reuters, AFP)

Herald Tribune

THE WORLD'S DAILY NEWSPAPER

If you missed our Special Report on Education which appeared on February 14, 1995 and you would like further information on any of the advertisers listed below, simply complete this coupon and send it to:

DOMINIQUE PITEUX, Advertising Department, - Charles de Cartie 00001 Navilla Cadan

]	HEC - ISA	box	39	John Hopkins University - SAIS La Salle University	00000	69 70	Art & Design France ESMOD Parsons School of Design.	
Ļ	ifam Insead Isg			Day & Boarding School	水	71	Italy Scuela Politecnica de Design	_
? }	MRA University Temple/IGS The European Institute of Purchasing Management		42	International School of Paris	0000	72 73	U.S.A. Art Institute of Boston Harvard Graduate School of Design Hotel Management Scho	
•	International Boston University USA		45 46	The Rilingual Montessori School		74	France	
D 1	De Paul University Georgetown University		47	Austria International Boarding School in Salzburg	_	75	Switzerland Hotel Consult SHCC Hotel Institute Montreux	
	Colleges & Universities Belgium		48	International TASIS	_		Hosta Hotel & Tourism IHTTI International Hotel & Tourism	
3	Enropean Universities Vesalins College		49				Summer Study/Comps Switzerland	_
3	France American Business School American University of Paris	000	50 51	Switzerland Chatean Mont-Choisi Erasmus		79	International Summer Camp Montana U.S.A.	C
7 3 9	CEFAM International Research La Sorbonne: Cours de		52 53	Institut Montana Zugerberg		80	TUPIS Summer Programs Military Schools	
1	Civilisation Française Schiller University Université de la Sorbonne Nouvelle			U.S.A. Oxford Academy		81	U.S.A. Carson Long Military Institute	
3	Germany Europa Management Akademie Italy				ä	1	Education Coanseling U.S.A.	_
3 4	American University of Roma John Cabot University			France CEFA Normandy		ļ	Jean P. Hague Medical School	
3 .	Spain American School of Madrid Rice University		60 61			83	U.S.A. Ross University Cooking School	
7	The Netherlands ISSE II K	ſ	63	- ·	H		France Le Cordon Blen	
3 .	U.K. American College in London College Ancillary Service Schiller University		1	Ceran Spain			orth American Sammer Cam U.S.A.	PS
i	U.S.A. American World University			ciac U.S.A.		86	Acadia Institute of Oceanography Buck's Rock Camp Camp Nashoba North	
2 .	Anburn University Century University Chadwick University Harvard University Summer School		67	American University Brandeis University Harvard Institute for English Language		88 89 90	Camp Waterska EIS International National Camp Association	

Tob Title

WORLD STOCK MARKETS

	. 20				
Close Pre	/, Close I	Close Pri	W. Clase Prev	. Clase Prev	Close Prev.
Amsterdam	PWA 269 RWE 457.10	269 Gent Acc 5.23 5 462 Giote 4.32 6	n BCE Mobile Com 46 46	Sing Land 840 856 Sing Pallon 210 212	Provisio 5% 5% PWA 0.38 0.39 0.39 Quebecor Print 15% 15% 15% Renaissance Env 27 27% Rto Alegano 24 24% Seprent 24 47% Stone Coaspiel 18% 18%
	1 Dhelmmetoll 700	_222 Ground Mert 3.42 3.		Sing Press form 23.30 23 Sing Shimbidg 2.38 2.34	Quebecor Print LSV: 15V: Renaissance Eny 27 27Ve
ACF Holding 36 36.		58.70 Guitaness 4.75 4.7	CT Firm Svc 1879 1879	134N9 189600Mm 237 231	Renaissance Env 27 2746 Rio Algem 24 2496 Seconam Co 42 474
Aegon 112.20 112. Ahold 52.50 52.	0 Thyssen 294,802 Vorto 2992	79.20 ICJIS 515 51	9 Extendicore 204 201/2 19 Ggz Metro 1294 1294	Straits Steam 4.20 4.16 Straits Trading 3.36 3.34	Stone Consold 18½ 18½
Akzo Nobel 190.80 191. Bols-Wessoner 32.60 32.	20 IVaba ene	98.50 Honson 2.35 2. 29.70 Hillsdown 1.74 1.	is Gt-West Lifeco 24 24	Tot Lee Bornk 4.12 4.12	Girgition City 74 74 74 14
ICSAA 68∠40 <i>6</i> 7.	Vice 513,505	3.90 ICI 7.28 7.	8 Hees ini ¹ BCP 11 ¹ / ₂ 11 ¹ / ₄ by Hudson's Boy Co 26 25 ¹ / ₆ 3 Imesco Ltd 42 ¹ / ₂ 42 ¹ / ₄	Utd O'Sea Bk form 14 14	Telus 15% 15% 15% Thomson 16% 16%
Elsevier 15.90 15.	70 Wella 975	990 Kingdisher 405 4	3 [Impaco Ltd 42% 42% 15% 15% 15%	Utd O'seas Land 2.67 2.79	Tetus 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%
Fokker 10.70 11. Fortis AMEV 72.40 72	DAX Index : 2101.54	990 Kingrisher 405 4. Ladbroke 1.72 1. Land Sec 5.75 5.	4 Labatt (John) 1914 1996	Stroits Times Index: 2114.78 Previous: 2127.13	Transalta 14 134 TransCdg Pipe 1814 1814
i Gici-Amender 4491 44:	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Laporte 6.28 64	0 Molson A 184 184	Previous : 2127.13	TorDom Bonk 21½ 21½ Transolto ¼ 13¼ TransCdo Ploe 18¼ 13¼ Uld Dominion 24½ 26% Uld Westburne 11¾ 12
Heineken 255 2		i Lesoci Gen Gro 4.36 4.4	Noti Bk Canada 9% 9% 6 Ostavra A 18% 18% 6 Pancan Petrolin 38% 38% 8 Power Corp 17% 17%	Stockholm	Westcods Env 21/4 21/4
Hunder Douglas 78 77.		Lloyds Bank 5.57 5.1 Marks Sp 1.77 3.1	6 Pomeon Perrolm 3894 3644 8 Power Corp 1734 1795	AGA 8F 75 75.50	Westen 40% 37% Xerox Conodo B 50% 51/2
Inter Mueller 108.40 180.	Enso-Gutzelt R 36.30 :	7.70 MEPC 3.80 3.1 138 Nat'l Power 4.81 4.3	6 Power Fin' 291/2 291/2	Aseq AF 536 535 Astru AF 196 196	TSE 300 index : 4106.60 Previous : 4101.20
l int'i Nederland 50.50 fb.		A79 NotWest 4.91 4.9	1 Rocers Comm B 171/2 17%	I Atlas Copa AF 99.50 99.50	
KLM 47.40 47. KNP BT 51.90 52 KPN 58 58.		146 Pegrson 5.61 5.6	1 Sears Condidator 71/2 71/2	Electrolux BF 373375.50 Ericsson BF 417 414	Tokyo
NedPloyd	Outokumpu A 72.50	74 Pilkington 1.56 1.5	Shell Cdo A 40% 41 2 Southorn Inc 13% 13%	Investor 8 F 198 197.58 MoDu BF 369 370	
Pokhoed 2771 #1	Pohiola A 🥴	52 PowerGen 5 45 1.68 Prudential 3.02 3.5	Stelco A 7 7%	MoDa BF 349 370 Norsk Hydro 256 266 Phormacia AF 135.50 136	Asomi Gloss
Polygram 84.30 83.4	Stockmonn A 248 Unifics A 14	3.66 Prudentici 3.02 1.0 242 Ronk Ore 3.72 3.7 4.30 Reckitt Col 4.38 64 55 Rediand 4.33 4.3	Industrials Index: 1924.37 Previous : 1923.68	Sandvik BF 126 125 SCA BF 134,50 135	Bank of Tokyo 1430 1420 Bridgestone 1310 1210
20000mcs 46.60 47.5	HEX General Index : 175	Es Redigno 433 43	FIETROS: 1723.00	S-E Bonken AF 40.40 40.40	Contain 1460 1470
Rolinco 197 10 Rorento \$3.50 gg		Reed Infl 7.29 7.3 — Reuters 4.35 4.4	Paris	Skondia Fors F 130.50 130 Skonska BF 164.162.50 SKF BF 133.132.50	Del Nippen Print 1540 1559
Royal Durich N.A. N.A.	Hong Kong	Reuters 435 44 RMC Group 9.31 9.3 Rolls Royce 1.52 1.5	Accor 524 578	SKF BF 133 132 50 Stora AF 482 480	Dalwa House 1446 1486 Dalwa Securities 2110 2730
Unilever 198.40 199.4		175 i Roman (unit) 4.62 4.4	Air Liquide 737 747 Accriel Aisthom 419.10 421	Stora AF 482 489 Sv Hondelsbk AF 95 96 SSAB BF 340 344	Fanuc 4030 4060 Fuli Bonk 2090 2090 Fuli Photo 2170 2180
Von Ommeren 47.25 47.2 VNU 179.30 179.5		1.90 RTZ 7.20 7.2	Axs 224.90 230.50	Sydkroff AF 115 113	[Full Photo 2170 2180
Wolfers/Kluwer 122.36 122.1	"I Deiry Form int" 9	976 ISCOTNAMICOS 503 S.O.	LIRIC 407 734	Trygg-Honsa 8F 72.50 72.50	Militarini 646 648
EOÉ index : 476.03 Previous : 476.35	Hone Sens Book 44.70 4	05 Scot Power 3.21 3.3 1.70 Sears 1 1.41	BNP 241,60 238.50	Volve BF 145.50 144	Hitochi Coble 724 726 Hondo 1520 1550
	HKAIr Eng. 21912	6.80 Severn Trent 5.07 S.).	Denone 748 752	SX 16 Index: 1599.79 Previous: 1595.54	Handa 1520 1550 Ha Yokada 4316 4388 Hacker 555 551
	HK China Gas 12.70 1 HK Electric 22.40 2	190 Shell 7.26 7.2 2.90 Slebe 5.26 5.3 2.90 Smith Nephew 1.62 1.6 4.60 Smith Kilme B 4.82 4.9	CCE MINNION	Sydney	Jopen Aktines 971 602 Kojimo 883 884
Brussels	HKLand 1435 I	LAN ISMITTIKKHINE B 4.82 4.9		Amour 9,40 9.51	Kansal Power 2200 2270 Kanasald Steel 356 345 Kirth Brewery 1860 1070 Kamatsu 760 767
Almonti 7370 740 Arbed 4750 474	HSBC Holdings 77.50 B	175 Sun Alliance 3.08 3.1	Club Med 420 425.18	141 147	Kirin Brewery 1860 1070 Komatsu 760 767
Baren 2375 216		sen iTescos 2.42 2.4	Euro Disney 11.50 11.60	BHP 17.92 18 Bord 3.46 2.51 Brambles Ind. 12 12.12	Kubeta 628 639 Kyocera 6208 6120
Bekoert 20109 2030	Hutch Whemson 30,80 3	Thern EAU 10.30 10.40 20 10.40	Gen. Ecux 462.90 469 Hoves 361.90 365	RTR Nyley 2.35 2.36	Motsu Elec Inds 1340 1320 Motsu Elec Wks 1029 1010
CAAB 2180 223	Hysen Dev 15,15 1 Kowloon Mater 13,88 1	en Unitever 11.70 11.74	Imetal 494.40 499 Laterge Coppee 348.20 353	CC Amelii 8.25 8.20	Mitsubishi Bk 2250 2279
Cockeriji 187 16		20 Uld Biscults 3.45 3.5 40 Vodosone 1.82 1.8	Legrand 6550 6536 Lyon, Equx 432 436.80	Coles Myer 4.38 4.77 Compleo 4.70 4.79	Attended Fier 427 425
Cobepc 982 98 Colruy1 7000 701	Miramar Hotel 15.30 1 New World Dev 19.25 1 SHK Props 47.10 4	A5 Wor Loon 3/2 41.13 41.4	Oreal (L') 1738 1145	CRA Ltd 16.76 16.64 CSR 4.36 4.40	Autsubishi Coro 1946 1946
Delhalas 1162 118		246 Whitbread 5.37 5.30	LV.M.H. 827 834 Matro-Hachette 188.38 111.20 Michelin B 206.20 210.20	Fosters Brew 1.15 1.15	Allisul and Co 697 691 Allisul Marine 650 671
.Electrofina 2490 2710		7 Willis Corroon 1.43 1.44	Moulinex 105 108.50	Goodman Field 1.26 1.25 ICI Australia 9.15 8.97 Land Lease 16.96 16.94	Allsukoshi 914 901 Allsukoshi 1310 1320 NEC 924 914
GIB 1254 129 GBL 3735 278	Whart Hold 2575 2	1.20 FT 30 index; 2257.40 Previous; 22515 L45 FT-SE 100 index; 2618.60 Previous; 3048.60	Pechiney Infl 127.50 129.26	Movne Nickless &20 &20 !	NEC 924 914
Generala Ronava 1080 834	Wheelock Co 12.55 1; Wing On Co Intl 7,80	45 FT-SE 100 index : 3018.60 90 Provious : 3044.30	Pernod-Ricard 320 327 Peugeof 798 711	Not Aust Bank 10.52 10.58	Nikko Securities 965 977
Gevoert 1505 1510 Gloverbel 4305 4400	Winsor Ind. 9,75).AS	i Pinoult Print 977 1001 i	News Corp 5.62 5.64 North Ltd 2.95 2.98	Nippon Kogoku 873 813 Nippon Oli 612 615
Kredletbank 6370 644	Hong Seng index : 7984.74 Prévious : 8043,81	Madrid	I Renoult 176.60 179	Pocific Dunies 286 287 Pioneer Int'i 313 313	Nippon Steel 344 339 Nippon Yusen 576 585 Nisson 662 697
Moscine 1292 1296 Petrotine 9080 9080	Johannesburg	Argeniario 4210 4325 BBV 3490 3426	Rh-Poulenc A 125 126 Ruff. St. Louis 1364 1358 Sonoti 266.90 272	Pioneer Int'l 3.13 3.13 Sontos 3.49 3.48 Western Mining 6.57 6.88	NISSON 682 697
Petrolina 9080 9080 Powerfin 2865 2866 Recticel 446 444	AECI 27.50 27	n Bco Central Hisp. 3005 3030	Saini Gobaln 617 622	Westpoc Banking 4,80 4,83 Woodside Pet 4,89 4,80	777 7720a 7940a
Royale Beige 4470 4460	Altech 77.50 Anglo Amer 184 184	50 Bcs Popular 16620 16690	I Ste Generole 537 920	Woohworths 2.85 2.83	Olympus Optical 597 913 Planeer 2210 2148
Soc Gen Belgique 2075 2095 Softna 12908 12700 Solvay 15700 15700	Blyvoor 6 5	Box de Somfonder 4765 4835	Suez 228.50 230.90 Thomson-CSF 124.50 130	All Ordinories Index: 1252.30 Previous : 1254.20	Ricoh 825 827 Sonyo Elec 526 526 Shorp 1390 1418
Tessenderio 10200 10390	Buffels N.A. N De Beers 82.25 67 Driefontein 51.50	A CEPSA 3375 3385 A Drosodos 1700 1750 Endeso 5600 5458	Total 284.70 289.10 . U.A.P. 121.60 123.10		Sharp 1390 1419 Shimozu 607 610
UCR 2000 1980	i Drietontelo 5150	2 lberdrolo 788 BD5	Vales 240.76 245	Toronto	
Union Miniere 2015 2015 Wosons Lifs 5860 5868	Gencor 12.80 12 GFSA 91 Hormony 34.25	21 Reposit 3449 3475		ANNIN Orice 1814 1814	Shinetsu Chem 1860 1860 - 50ny 4400 4400
Stock Exchange: 7055.66 Previous : 7072.70	Highweld Steet 34.75 34	76 Tobocolero 3900 3960		Abilibi Price 181/2 181/2 Air Conado 6 7%	Sumitorno Bk 1800 1700
- -	Kloof 45	Telefonico 1600 1615	 (Air Conado 6 7% Alberta Energy 184 1842 Alcon Aluminum 37% 35	Sumilorno Bik 18an 17an
	Kloof 44.50 AS	Telefonico 1600 1615	São Paulo Boodo Brosil Pfd 10.50 10.50	Air Conada 8 772 Alberta Energy 1874 1872 Alcon Aluminum 37% 35 Avenor 28 27%	Sumilorno Bik 18an 17an
	Kloof 44.50 45		São Paulo Bos do Brosil Pid 18:50 18:50 Bonespo Pid S.85 5 Bradeso Pid 6 6	Air Conode 8 7% Alberta Energy 194 18½ Alcan Alsminum 34% 35 Avenor 28 27% Bit Novo Scotla 31 304 Barrick Gold 31 304 BCE 43%	Sumitomo Bk 1800 1780 Sumitomo Chem 430 434 Sumi Marine 751 770 Sumitomo Metal 274 299
Frankfurt	Kloof 44.50 45 Nectionik Grp 38.75 38 Ronditoritein 28.25 27 Ruspiot 86 SA Brews 89.25 86	Telefonico 1600 1415 Stack Exchange Index: 28139 Previous : 28139	São Paulo Bac do Brosil Pid 16.50 16.50 Bonesso Pid 5.85 5 Brodesso Pid 6 6 Brothma Pid 22/22.50 Cemip Pid 61.51 61	Air Conodo 8 7% Alberto Energy 18% 18½ Alcan Aluminum 37% 35 Avenor 28 27% Bix Novo Scotio 26% 26% Borrick Gold 31 30% BCE 43% 43% 43% BC Telecomm 24 24 24	Sumitoria Bk 1800 1780 5urnitoria Cheri 40 434 5urnitoria Cheri 751 770 5urnitoria Cheri 751 770 5urnitoria Cheri 751 770 5urnitoria Cheri 751 770 5urnitoria Cheri 751 751 5urnitoria Cheri 751 751 5urnitoria Cheri 751
AEG 142.20142.70 Airmini SE1 273 272	Kloof Necbank Grp Ronditoritein Rusplof SA Brews S1 Helena Sasel Western Deep 1122	Telefonica 1600 1615 162	São Paulo Bendo Brosil Pid 10.50 10.50 Bendos Pid Brodesco Pid Brodesc	Air Canada Air Canada Alberta Energy 184 184 Alborta Energy 184 184 Alcan Alumitum 345 35 Avenor 28 276 Bit Novo Scotla 245 Bit Novo Scotla 31 304 BCT Ideacumm 307 435 BCT Ideacumm 307 435 Branader 8 254 Branader 8 257 Branader 8 257 Branader 8 1846 Bray 184	Sumitoria Sk 1800 1780 5
AEG 142.20142.70 Airmini SE1 273 272	Kigof Nedbank Gro Randforitein 28,25 27 Rusolof 86 SA Brows 80,75 89,75 81 St Helena N.A. N. Sasol 29,15 29	Telefonica 1600 1615 Stack Euchtenes Index: 281.99 Frevious : 281.99 Milant Allectron 17140 1725 Assirbita 1775 16705 Autorirode priv 2160 2720	São Paulo Boodo Brosil Pid 10.50 10.50 Bonesso Pid 5.85 5 Brodesco Pid 224 224.50 Cemio Pid 5.50 11.50 61 Eletrobros Pid 8 1a1 166 Itouboros Pid 11.01 210	Air Connoda 8 79 Alboria Energy 184 189 Alcon Aluminum 3/1 15 Alcon Aluminum 3/1 15 Bit Novo Scotia 24/1 2/41 Bit Novo Scotia 24/1 2/41 Bornbordler B 25/4 2/41 Bornbordler B 25/4 2/41 Bornbordler B 18/1 18/1 18/1 18/1 18/1 18/1 18/1 18	Sumitoria Sk 1800 1780 5
AEG 142.20142.70 Aicoriel SEL 273 272 Allicentz Hold 2485 2484 Altono 610 430	Kloof Necbank Grp Ronditoritein Rusplof SA Brews S1 Helena Sasel Western Deep 1122	Telefonica 1600 1615 Stack Euchtenes Index: 281.99 Frevious : 281.99 Milant Allectron 17140 1725 Assirbita 1775 16705 Autorirode priv 2160 2720	São Paulo Boodo Brosil Pid 10.50 10.50 Bonesso Pid 5.85 5 Brodesco Pid 224 224.50 Cemio Pid 5.50 11.50 61 Eletrobros Pid 8 1a1 166 Itouboros Pid 11.01 210	Air Connoda 8 79 Alboria Energy 184 189 Alcon Aluminum 3/1 15 Alcon Aluminum 3/1 15 Bit Novo Scotia 24/1 2/41 Bit Novo Scotia 24/1 2/41 Bornbordler B 25/4 2/41 Bornbordler B 25/4 2/41 Bornbordler B 18/1 18/1 18/1 18/1 18/1 18/1 18/1 18	Sumitoria Sk 1800 1780 5
AEG 14220142.70 Alcortel SEL 277 272 Allitoriz Hold 2485 2484 Althoric 619 630 BASF 222 328 BASF 322 328 BASF 320 328	Kigof Madbank Gro Randibank Gro Randibantein 28.25 27 Randibantein 28.25 27 Randibantein 29.25 27 Randibantein	Telefonica 1600 1615 Stack Euchtenes Index: 281.99 Frevious : 281.99 Milant Allectron 17140 1725 Assirbita 1775 16705 Autorirode priv 2160 2720	São Paulo Bacedo Brosil Pid 10.50 10.50 Bonesso Pid 5.85 5 Bradesco Pid 5.85 5 Bradesco Pid 224224.50 Cemia Pid 5.151 61 Eletrobras Pid 8 151 168 Itaubono Pid 211 277 Parantabras Pid 81 53 53 Sazzo Cruz, 5.18 5.15	Air Connode Air Connode Air Connode Alberta Energy BA 18th Alcan Aluminum Jih 15 Avenor BR Novo Scotia BR 18th BR Novo Scotia BR 18th BR	Sumitorio Bk 1820 1780
AEG Alicatel SEL Alilicatz Hold Altrano Askto BASF Boyer Boy, Hypo bank Boy Vereinstik ASSIA232	Kloof Medibank Grp Randbank Grp	Telefonica 1600 1615 Stack Euchtenes Index: 281.99 Frevious : 281.99 Milant Allectron 17140 1725 Assirbita 1775 16705 Autorirode priv 2160 2720	São Paulo Bacado Brosil Pid 10.50 10.50 Banesso Pid 5.85 5 Brodesco Pid 5.85 5 Brodesco Pid 224224.50 Cemio Pid 8 151 108 Itaubanca Pid 15.01 11.01 Light 271 277 Portanbros Pid 87 55 55 Souzo Cruz Pid 87 55 55 Teleso Pid 87 55 55 Teleso Pid 87 55 55 Teleso Pid 16 55 Utiminos Pid 16 16 55	Air Connode Air Connode Air Connode Alberta Energy BA 18th Alcan Aluminum Jih 15 Avenor BR Novo Scotia BR 18th BR Novo Scotia BR 18th BR	Sumitorio Bk 1820 1780
AEG 1/2 20142 79 127 27 27 27 27 28 24 21 22 22 22 22 22 22 22 22 22 22 22 22	Kigof Medbank Grp Randtontein 28.25 28.75 38.75	Telefonico 1600 1615 Stack Euchtenes Index: 281.99 SS Previous : 281.99	São Paulo	Air Canada Air Canada Alberta Enersu Alberta Enersu Alberta Enersu Alberta Enersu Altan Aluminum Alta Barrick Gold Barrick Gold Barrick Gold Alla Barrick Gold Barr	Sumitoria Sk 1800 1780 5
AEG Alcorrel SEI, 273 272 Allicanz Holdi 265 2894 Astorie 461.39 461.39 482 BASIC 910 433 BASIC 910	Kigof Medbank Grp Randtontein 28.25 28.75 38.75	Telefonico 1600 1615 Stack Euchtenes Index: 281.99 SS Previous : 281.99	São Paulo Boo do Brosil Pid 10.50 10.50 Bonesso Pid 5.85 5 Brudesco Pid 224224.50 Gemia Pid 15.50 61 Eletrobras Pid 15.50 61 Eletrobras Pid 15.50 61 Eletrobras Pid 17.10 210 Liptil 10.50 11.50 61 Eletrobras Pid 10.50 10.50 Petrabras Pid 21.10 210 Souza Cruz 5.18 5.15 Telebras Pid 22.10 24 Telebras Pid 15.50 5.8 5.15 Telebras Pid 15.16 1.14 CVRD Pid 113.50112.50 Bovesspo Index ; 34232	Air Canada Air Canada Alberta Enersy Alberta Enersy Alcan Aluminum Alth 15 Avengr 28 776 Bit Novo Scotta Berrick Gold 304 304 304 304 304 304 304 30	1900 1780 17
AEG Alcorrel SEI, 273 272 Allicanz Holdi 265 2894 Astorie 461.39 461.39 482 BASIC 910 433 BASIC 910	Kloof Medibank Grp Randbartein 28.25 28.75 38.75	Telefonico 1600 1615	São Paulo Bacado Brosil Pid 10.50 10.50 Bonesso Pid 5.85 5 Brodesco Pid 5.85 5 Brodesco Pid 224 224.50 Cemio Pid 15.50 11 Eletrobras Pid 8 1a1 168 Itaubanca Pid 2110 220 Light 27 10.0 10.50 Permahras Pid 8 5 5.5 Telebras Pid 5 5 5.5 Telebras Pid 6 8 85 Usiminas Pid 113.50 112.50 Boresso Index : 38736 Provious : 38231	Air Canada Air Canada Alberta Enersy Alborta Enersy Alcan Alsminum All 18 18 18 18 18 18 18 18 18 18 18 18 18	1800 1780 17
AEG 1/2 20142 79 127 27 27 27 27 27 27 27 27 27 27 27 27 2	Kloof Medibank Grp Randbartein 28.25 28.75 38.75	Telefonico 1600 1615	São Paulo Bacado Brosil Pid 10.50 10.50 Bonesso Pid 5.85 5 Brodesco Pid 5.85 5 Brodesco Pid 224 224.50 Cemio Pid 15.50 11 Eletrobras Pid 8 1a1 168 Itaubanca Pid 2110 220 Light 27 10.0 10.50 Permahras Pid 8 5 5.5 Telebras Pid 5 5 5.5 Telebras Pid 6 8 85 Usiminas Pid 113.50 112.50 Boresso Index : 38736 Provious : 38231	Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Alberta Enersy Alcan Alsminum Alberta Enersy Bit New Scotta Bit	Sumitomo Bk Sumitomo Chem Sumit Marine Sumitomo Metal Tutses Corp Tukedo Chem Tutses Corp Tokyo Marine Tokyo Marine Tokyo Efec Pw Topocn Printing Toryo Efec Pw Topocn Printing Toryota Toryota Toryota Toryota Toryota Toryota Topocn Fine Toryota To
AEG Alcorrel SEL A	Kloof Medibank Grp Randbank Grp	Telefonica	São Paulo	Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Alberta Enersy Alcan Alsminum Alberta Enersy Bit New Scotta Bit	Sumitomo Bk Sumitomo Chem Sumit Marine Sumitomo Metal Tutses Corp Tukedo Chem Tutses Corp Tokyo Marine Tokyo Marine Tokyo Efec Pw Topocn Printing Toryo Efec Pw Topocn Printing Toryota Toryota Toryota Toryota Toryota Toryota Topocn Fine Toryota To
AEG Alcorrel SEL A	Kloof Medibank Grp Randfortein 28,25 28 27 5 28 28 25 28 25 28 25 28 28 28 28 28 28 28 28 28 28 28 28 28	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Air Bi 184	Sumitomo Bk Sumitomo Chem Sumit Marine Sumitomo Metal Tutses Corp Tukedo Chem Tutses Corp Tokyo Marine Tokyo Marine Tokyo Efec Pw Topocn Printing Toryo Efec Pw Topocn Printing Toryota Toryota Toryota Toryota Toryota Toryota Topocn Fine Toryota To
AEG	Kloof Medicank Grp Randfortein 28,25 28 27 5 28 28 25 28 25 28 25 28 28 28 28 28 28 28 28 28 28 28 28 28	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Alberta Enersy Alborta Enersy Alborta Enersy Alborta Enersy Alborta Alsminum Alborta Enersy Bit Novo Scotta Borrick Gold Borri	Sumitomo Bk Sumitomo Chem Sumit Marine Sumitomo Metal Tutses Corp Tukedo Chem Tutses Corp Tokyo Marine Tokyo Marine Tokyo Efec Pw Topocn Printing Toryo Efec Pw Topocn Printing Toryota Toryota Toryota Toryota Toryota Toryota Topocn Fine Toryota To
AEG	Kloof Medicank Grp Randfortein 28,25 28 27 5 28 28 25 28 25 28 25 28 28 28 28 28 28 28 28 28 28 28 28 28	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Alberta Enersy Alberta	Sumitoring Chem 1800 1780
AEG	Kloof Medicank Grp Randfortein 28,25 28 27 5 28 28 25 28 25 28 25 28 28 28 28 28 28 28 28 28 28 28 28 28	Telefonico 1600 1615 1625 1	São Paulo	Alr Canada Alr Canada Alr Canada Alberta Enersy Alborta Enersy Alcan Alsminum 378 378 378 378 378 378 378 37	Sumitoring Chem Sumitoring Chem Sumitoring Chem Sumitoring Chem Sumitoring Media Talsani Corp 634 635 Talsani Corp 634 635 Talsani Corp 634 635 Talsani Corp 634 635 Talsani Corp 635 635 Talsani Corp 636 635 Talsani Corp 637 635 Talsani Corp 637 637 Cashibo 637 637
AEG	Kloof Medibank Grp Randfortein 28,25 28,75 28 Report 29,15 20 20 20 20 20 20 20 20 20 20 20 20 20	Telefonica 1600 1615 Stack Exchance index: 281.39 Stack Exchance index: 28	São Paulo	Air Canada Air Canada Air Canada Alberta Enersy Alcan Aluminum 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/	1800 1780 17
AEG Alcarrel SEL Bays Hype bonk Bays Hype bonk Bay Vereinsbik Bay Vereinsbi	Kigof Medibank Grp Randtontein 28.25 28.75 38.75	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Alberta Enersy Albarta Enersy Alcan Aluminum Albarta Enersy Alcan Aluminum Albarta Enersy Bis Novo Scotta Bis	1800 1780 17
AEG Alcarrel SEL Asko 610 630 630 630 630 630 630 630 630 630 63	Kigof Medibank Grp Randtontein 28.25 28.75 38.75	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Air Bi 184 Bi 184 Bi 184 Bi 184 Bi 185 Bi 180 Bi 18	100 1780 1
AEG Alcarrel SEL Alcarrel SEL Alcarrel SEL Allianz Hold Askin Althono	Kigof Medibank Grp Randtontein 28.25 28.75 38.75	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Air Bi 184 Bi 184 Bi 184 Bi 184 Bi 185 Bi 180 Bi 18	100 1780 1
AEG Alcarrel SEL A	Kloof Medbank Grp Randfortein 22,25 27 Randfortein 22,25 27 Randfortein 22,25 27 Randfortein 22,25 27 Randfortein 29,25 29 21,5 20 21,	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Air Canada Alcan Aluminum Air 184 Alcan Aluminum Air 184 Bit Novo Scotia Bit Novo Scotia Bit Novo Scotia Bit Celecomm 249 249 250 Bit Celecomm 254 254 254 257 267 267 276 276 276 276 276	100 1780 1
AEG Alcorrel SEL A	Kloof Medbank Grp Randfortein 22,25 27 Randfortein	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Alberta Enersy Bit Novo Scotta Bit Cond Bit	Sumitorio Chem 1800 1780 5urnitorio Chem 340 434 5urnitorio Metal 757 770 750
AEG Alcarrel SEL A	Kloof Nedbank Grp Randtontein 28.25 28.75	Telefonico 1600 1615	São Paulo	Air Canada Air Canada Air Canada Alberta Enersy Alcan Alsminum Alberta Enersy Alcan Alsminum Alberta Enersy Bis Novo Scotta Bi	1800 1780

Unicord I For Bunt 5 No. 1 -Const of the

ice CL

Au-Hal

over fa

145 T a==== 0.15.= Ţ. .-·

Ber Ber

ggt.

(SE: -

u.

SHOULE (state --

China come centur m. . Grosc contr 🗒

m la . L.

er le

il-

ЭN

4

٠Ō

nd

78

Compiled by Our Staff From Disputites CANBERRA — The government Monday warned the media executive Kerry Packer that he could face large fines and the loss of his television licenses if it were determined that he controlled the newspaper group

The state of the s

- ... <u>J</u>

· - - B:

John Fairfax Holdings Ltd. Michael Lee, the communications minister, said Mr. Packer could be fined as much as 2 million Australian dollars (\$1.5 million) a day, "He puts his TV licenses at risk if he continues to be in breach of the act, if it's established that he is in breach," Mr. Lee said.

Under Australian law, the operator of a television license cannot own more than 15 per- of Mr. Packer's managers, Bricent of a daily newspaper in the an Powers, had tried to get him same market unless it can be fired. He called on the Austraproved he does not have con- lian Broadcasting Authority to trol. Mr. Packer last week raised examine that claim under the his stake in John Fairfax Holdings to about 17 percent and television-station operator said he would like to control the from trying to influence the af-

The sticking point is Mr.

Packer's control of Publishing & Broadcasting Ltd., which owns the television concern Nine Network Australia Ltd. Stephen Mulholland, Fairfax's chief executive, said Aus-

tralia's other media baron, Rupert Murdoch, would be the key player in the battle for control of the company. Mr. Murdoch's News Corp. owns about 5 percent of Fairfax, and Mr. Murdoch has said he wants to dou-

Conrad Black, who runs the media concerns Hollinger Inc. in Canada and Telegraph PLC in Britain, has a 25 percent stake in Fairfax.

Mr. Mulholland also said one laws that ban Mr. Packer - as a

(Reuters, AFX, AFP)

Unicord Finds Buyer For Bumble Bee Tuna

BANGKOK - Unicord Co., one of the world's largest tuna canners, said Monday it had signed an accord with a group of investors to sell its Bumble

Bee brand for \$155 million. The company said it would retain Bumble Bee's three canning factories in Puerto Rico, California and Ecuador.

The agreement includes accounts receivable and inventory. Unicord will continue to make products for the Bumble Bee brand for 10 years

"If they're getting \$155 million for just the name, it's an incredibly sweet deal for Unicord." a senior executive in the fisheries industry said. "I don't think the brand is worth anything near that."

Unicord stock rose 30 satangs to 7.40 baht (29.6 U.S. cents).

The largest partner among the buyers is Chemical Venture Partners, Unicord said. It did Stokely-Van Camp Inc.

not identify the others. The sale is expected to be completed in April, Unicord said.

Unicord bought Bumble Bee Seafoods Inc. in 1988 for \$280 million. In a report to the Stock Exchange of Thailand, the company said it still held more than a 50 percent stake.

Unicord's bankers have been ven some equity in Bumble Bee in exchange for overdue debt payments. Unicord's largest creditors are Heller Financial Inc., Bankers Trust New York Corp. and Bangkok Bank Ltd.

Price competition and declining demand for tuna have made Bumble Bee an unprofitable operation in recent years. Unicord has been trying to sell the brand for about four years.

Bumble Bee is the world's second largest-selling brand of tuna, behind Star-Kist, owned by H.J. Heinz Co., and ahead of Chicken of the Sea, owned by

HSBC's 'Jewels' Need Polish

HONG KONG — The sion of Hong Kong to Chinese crown jewels of HSBC Holdings Pl.C — its Warr Variation of Hong Kong to Chinese control July 1, 1997. ings PLC - its Hong Kong banks - are losing their lus-

ter.
The London-based parent of Hongkong & Shanghai Banking Corp., which carns about 60 percent of its profit in Hong Kong, is having to lean on its U.S. and British banks because of slumping property prices and rising interest rates in the territory. "Hong Kong has become

the dog within the group," said Herbert Hui, a banking analyst at the brokerage Barclays de Zoete Wedd. HSBC, known simply as "The Bank" in the colony because of its stature within the

financial community, may

bear out that view when it

unveils its 1994 carnings next Monday. One of HSBC's other prime holdings, Marine Mid-land Bank in New York, has already reported strong profit for 1994. Another, Midland Bank PLC in Britain, is expected to do the same, largely on lower costs and debt provisions. Analysts, however, have predicted slow earnings

growth in Hong Kong. The ascendancy of HSBC's operations outside Hong Kong has marked a major reversal for the bank, which traces its history to 1865 when it financed British imperial trade in opium, silk and tea. The shift may even prod HSBC to sell some of its businesses in the colony,

some analysts said.
"HSBC denies it, but we at the brokerage GK Goh, re- prices had bottomed out, af-

The bank, which has operations on four continents, may be able to make better investas the United States, he said. But HSBC, which shifted its headquarters to London in

'All the banks are being squeezed.'

Janice Wallace, Goldman, Sachs & Co.

1992 when it bought Midland Bank, has repeatedly denied it would pare back its Hong

Kong businesses. While Marine Midland announced a 32 percent rise in 1994 net earnings, profit at Hong Kong-based Hang Seng Bank, in which HSBC holds a 61.5 percent stake, may have slumped as much as 10 percent, analysts said. Hong Kong mortgage lend-ing tumbled along with prop-erty prices last year, and bank executives have conceded that 1995 is off to a slow start.

"The first half of this year is going to be a bit slow for the Hong Kong economy and property market," said Paul Selway-Swift, an executive director at Hongkong & Shanghai Bank.

Growth in Hongkong Bank's mortgage portsolio, which ran at 30 percent in 1993, fell "significantly" last year, Mr. Selway-Swift said, may well see them spin off year, Mr. Selway-Swift said, Hongkong Bank or sell some adding that lending might not of Hang Seng Bank before pick up until people were '97," said Leo Wah, an analyst confident that property

ter tumbling by as much as a third since March 1994. HSBC's Hong Kong banks are not the only ones suffer-

ing, however.

As the U.S. Federal Reserve Board raised short-term interest rates last year, forcing Hong Kong banks to follow suit because the territory's currency is tied to the U.S. dollar, margins between interest income on loans and the cost of funds dwindled. Earnings at Bank of East Asia, Hong Kong's third-largest publicly traded bank, rose just 8.2 percent last year, a third less than analysts had

expected. "All the banks are being squeezed," said Janice Wallace, executive director of Asia research at Goldman. Sachs & Co.

Some investors are even opting for HSBC over other Hong Kong bank stocks be-cause HSBC has operations outside the territory. Still, many who once bought HSBC stock to cash in on Hong Kong's brisk economic growth - expected to top 5 percent in 1995 for a third successive year — are now buying HSBC on the hope that Midland and Marine Midland will shield the

group's carnings. "HSBC is one of the best of a bad bunch," said Simon Male, a portfolio manager at the mutual-fund concern G.T. Management (Asia) Ltd.

Shares in HSBC, which account for about 15 percent of Hong Kong's Hang Seng Index, have dropped about 5.7 percent this year, while the index itself has slumped 4.1 percent. HSBC shares closed Monday in Hong Kong at 79.50 Hong Kong dollars, (\$10,28) down 50 cents.

Malaysia To Reduce **Need for** Foreigners

Agence France-Presse KUALA LUMPUR - The prime minister suggested Mon-day that industry phase out la-bor-intensive industries to reduce Malaysia's reliance on forcign workers.

Mahathir bin Mohamad said industries that are short of labor should recruit workers from among those who had entered the country illegally and were awaiting deportation, rather than conduct fresh recruitment

The presence of foreign labor is straining Malaysia's social infrastructure, particularly housng, medical and education facilities, Mr. Mahathir said.

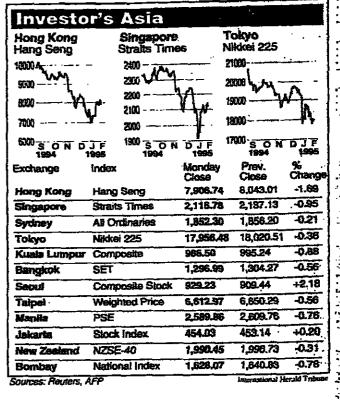
"One million of them are already here," he said, "and if at the social development summit in Copenhagen next month, we have to answer to demands to bring their family as a matter of right, we will have their population ballooning to 3 million."

Mr. Mahathir is scheduled to leave on March 10 for the sum-

mit meeting. Officials said the I million foreigners represented 13 percent of Malaysia's work force of 7.6 million people.

The use of foreign labor could not be regarded as a solunon to the labor crunch, Mr. Mahathir said.

"I am appealing to investors not to invest in labor-intensive industries but to increase the number of labor-saving devices such as robots," he said, adding that companies should upgrade manufacturing methods and increase automation.



Very briefly:

Coca-Cola Co. reduced its stake in its Australian unit, Coca-Cola Amatil Ltd., to 49.32 percent from 50.13 percent.

Korea's central bank released about \$750 million to financial institutions to relieve a cash shortage, traders said.

Japan Tobacco Inc. said it would post an extraordinary charge of 13.4 billion yen (\$137 million) for the year ending March 31, to

cover a shortfall in the company's pension fund. Samsung Electronics Co. of South Korea started testing samples of its 32-megabit flash memory device, the key component of a

high-capacity flash memory card. South Korea's central bank was given partial independence from political and government pressures, in a step toward South Korea's proposed entry into the Organization for Economic Cooper-

ation and Development. Taiwan's stock exchange said eight directors of Pacific Electric

Wire & Cable Co., Taiwan's largest wire and cable maker, were! under investigation for alleged manipulation of last year's share-

U.S. Group's North Korea Tour Skips 'Trade Zone'

By Steven Mufson Washington Post Service

BELJING - A U.S. business delegation is in North Korea trying to negotiate commercial deals with the isolated

Communist nation. Members of the group who visited ijing over the weekend after four days in North Korea said they had been warmly received in Pyongyang and had dis-cossed possible ventures in a free-trade

more political strength than has

Read THE MONEY REPORT

every Saturday in the IHT

near their border with Russia and China. had not yet been allowed to tour the

strong desire by these representatives of the North Korean government to establish a stronger business relationship with the United States," said Michael Weaver, who runs an investment firm in Charlotte, North Carolina, called Data Source Holdings.

But because of birthday celebrations for the North Korean leader Kim Jong

"We see opportunities and certainly a proposed free-trade zone. Instead, the group was shown pictures of the area.

> In addition, although the delegation met with officials charged with attracting foreign investment, members said it was difficult to know the feelings of military or government officials who might oppose foreign investments or contacts.

The possibility of wider contact with

Westerners, new investment by foreign companies and assistance in economic development were listed as reasons for Pyongyang to cooperate with the United States last year in guaranteeing that its nuclear energy program would not be used to create nuclear weapons.

The American group was led by Lee Zumwalt, a Washington lawyer and son of the retired Admiral Elmo R. Zumvalt, a former chairman of the U.S. Joint Chiefs of Staff.

Akai Electric Says Loss Shrank in Latest Year TOKYO --- Akai Electric Co. :

said Monday that its pretax loss for the year ended Nov. 20 nar- : rowed 30 percent from the previous year, to 3.3 billion yen (\$33.8 million), but forecast another loss in 1995.

Semi-Tech Global Co., a Hong-Kong based sewing machine maker, said last month it planned to acquire 55 percent of Akar for 17.3 billion yen.

SHOUGANG: Company's Troubles Shake Market

Continued from Page 13

China's largest steehmaker has come despite close links to Deng Xiaoping and an executive role for his son, Deng Zhifang, in Shougang Concord Grand, one of five Shougang controlled companies whose shares were suspended from trading Monday in Hong Kong.

The sell-off, which spread to almost all China-related companies, included the stocks of companies in which the elderly Mr. Deng's daughters or sons-in-law hold executive positions or effectively control the com-

Even the most firmly established Chinese companies in Hong Kong were hit Monday, including two constituents of the benchmark Hang Seng In-dex. Citic Pacific Ltd., which

EUROPEAN FUTURES

while Guangdong Investments ception that China's business environment is highly politi-

lost 5.4 percent. "At the end of the day, these cized. companies have real assets. companies have real assets.

They have been around for a while and know how to behave themselves," the China analyst said, referring to companies such as Citic Pacific, which ultimately reports to China's ruling State Council.

"But the fact that Bejjing is willing to go after such highlevel people for corruption could be seen as a good sign," Mr. Eu said. "People will welcome a clean-up. It might also show that the people now in charge in China have much

"The more recent arrivals, more political st the back-door listings like been assumed."

Shougang, don't have much more than their connections to offer," the analyst said, predict-ing further losses for the fivecompany group and other stocks such as Poly Investments Holdings, China Aerospace and Oriental Metals, which are

linked to the Deng family. the benchmark Hang Seng Index. Citic Pacific Ltd., which owns large chunks of the bluechip Hong Kong Telecommunications and the local airline Cathay Pacific, fell 8.5 percent,

LONG GILT (LIFFE) 152,000 - pts & 320cts of 100 pct

Suharto Seeks **Land-Use Limits**

Agence France-Presse JAKARTA - President Su-"But the fact that Beijing is harto called Monday for limits on land ownership and efforts to curtail conversion of agricul-

tural land to other uses.

Mr. Suharto said that under
Indonesia's Constitution, land is the property of the state. He said it was to be used for the prosperity of the population and should not become an object for speculation.

Mr. Suharto also called on officials to prevent the conversion of irrigated land, especially rice fields, to nonagricultural purposes.
He said the country should

strive to maintain the self-sufficiency in rice production it achieved in 1984 by safeguard-ing productive rice fields.

CURRENCY AND CAPITAL MARKET SERVICES

FUTURES LIMITED

Fax: (44) 71 240 2254

Herald Eribune

SABEX

24 Hour margin based foreign exchange dealing

FRENCH MPANY HANDBOOK

SBF - PARIS BOURSE

Published by the International Herald Tribune, in coordination with the Paris Stock Exchange, the 1994 edition includes detailed profiles of all the companies in the new SBF 120 Index.

Launched in December 1993, the SBF 120 is made up of the CAC 40 plus 80 other major firms. Its stocks gained 32.8% last year, making these the companies to watch in the coming years.

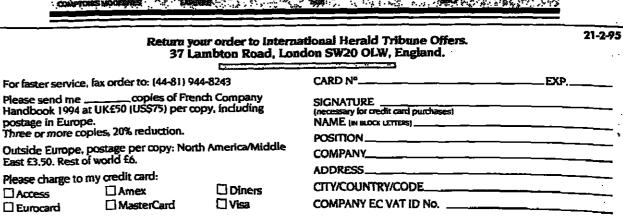
Each profile includes: head office,
CEO, investor relations and margin, activities.

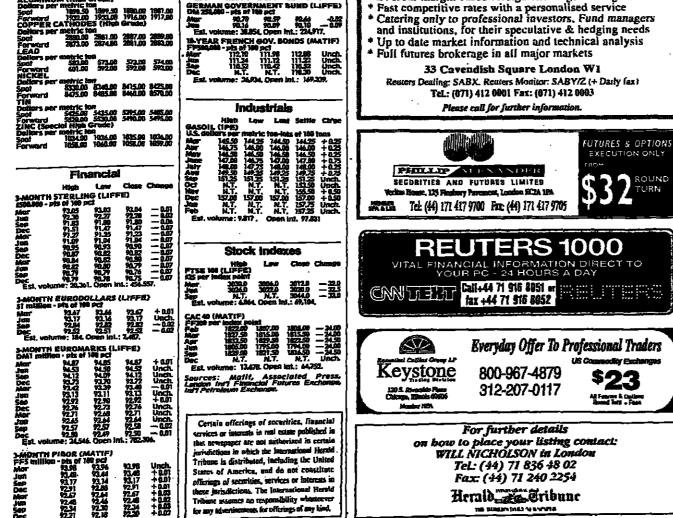
company background and major activities,

recent developments, sales breakdown, shareholders, subsidiaries and holdings in France and internationally, 1989-1993 financial performance, and recent stock trading history.

French Company Handbook is updated annually for financial analysts, institutional investors, corporate, government and banking executives, documentation services - anyone who needs to know about the leading companies in the world's fourth largest economy.







States of America, and do not cons

these incisdictions. The late

By Richard W. Stevenson New York Times Service

LONDON - Soccer violence in Europe used to be largely a matter of drunken youths, inflamed team loyalties and spontaneous brawls, and it usually seemed to involve the English.

But soccer associations, the police and researchers have been tracking a steady growth in disturbances at and around games across Europe. And although many incidents are still ignited by beer, boredom and being on the wrong end of the score, experts said there was a growing tendency for hooliganism to be premeditated and organized for political purposes by rightist extremists.

That appeared to be the case

national teams had to be stopped after a band of English fans making Nazi salutes ripped up seats and pelted other fans and players with pieces of wood, plastic and metal. Clashes broke out between some

of the fans and the Irish riot police as security forces cleared the stadium after the referee's decision to halt the game after 27 minutes. More than 50 people were injured, and 40 people, most of them English, were arrested.

In Dublin, two English fans were sentenced to two months in jail after they pleaded guilty to breaching the peace. Theirs were the first cases to be heard since the disturbance. The British police, who use under-

heads and neo-Nazis, said they had warned the Irish police that about 50

likely troublemakers were heading toward Dublin for the game.

"Domestically, we seem to have the situation reasonably under control, and mass disorder is the exception rather than the rule," said Detective Inspector Peter Chapman, the head of Britain's National Football Intelligence Unit.

Sadly, this does not appear to be the case for the national team," he said. "We still have a hard core from around the country who will attach themselves to the national team every time they play. We have evidence deaths of 39 people at a game at that some of them are involved in the Heysel stadium in Belgium. More

Early in the game, small bands of English fans chanted anti-Irish slogans and sang "No surrender to the IRA," in an apparent attempt to provoke Irish fans at a time when Britain and Ireland are negotiating a

peace deal in Northern Ireland. "We knew about the political implications and that some of the extreme right-wingers who have attached themselves to football are really anti-Irish," Chapman said.

English fans are infamous throughout Europe for prompting unrest wherever they go. In 1985, a riot by Liverpool fans led to the deaths of 39 people at a game at

Wednesday night in Dublin, when a cover officers and informants to game between the English and Irish track the activities of rightist skin-and extreme right-wing politics." ed in Rotterdam in October 1993 the Netherlands in a World Cup. versity of Leicester in Britain. "It

qualifying match. But researchers said the problem was by no means solely an English

Last month, a man was fatally stabbed in a fight between rival fans before a game in Genoa, Italy. In November, the Italian police arrested the leader of a far-right group after fights before a game in which two police officers were seriously injured. The Dutch and the German police have battled organized skinheads and neo-Nazis in a number of cases in the last few years.

"There was a view a few years back

Ivan Waddington, the director of the Football Research Center, at the Uniisn't. It's something that one finds throughout Europe, and recently there has been serious soccer-related

violence in Asia." Waddington said that the police had become more sophisticated in tracking the activities of rightist groups. They have also stepped up security at stadiums, installing video cameras in the stands to help identify offenders and keeping rival fans well separated.

There's been, for the past three years, a general assumption that hooliganism is substantially in decline," Waddington said. "That isn't British sport."

our view. Soccer violence has continued at higher levels, but increased efficiency of policing has pushed it out of the grounds and onto the surrounding streets where it often isn't recognized as football related."

Tarns.

The incident last week prompted a pasm of self-examination and contrition by British soccer authorities and fans. Prime Minister John Major sent a letter to his Irish counterpart, John Bruton, apologizing for the "inexcusable and thuggish be-havior" shown by the small band of English fans.

They were a disgrace and an embarrassment," Major wrote. "They are not the true face of Britain or of

Lowly Timberwolves Demystify the Magic

The National Basketball As-

sociation's second-worst team never really expected to beat one of the league's top two. "Did I see that coming? No," the Minnesota coach, Bill Blair, said Sunday after the Timber-

NBA HIGHLIGHTS

wolves shocked the Orlando Magic, 100-95, in Minneapolis. "I don't have a theory. Some-times we just play excellent bas-

Orlando scored 10 of the first 12 points of the third quarter to take a 58-46 lead, but Minnesota rattled with a 25-6 run. Isaiah Rider, who scored 33 points, had the final 13 points of the rally, putting the Wolves ahead 71-64.

"It was in our grasp, but we let go," said Orlando's Anfernee Hardaway, who scored 19 points. "We did not play hard in the third quarter after we had the 12-point lead."

Orlando began the day at 39-11, tied for the NBA's best with the Phoenix Suns, who beat the Utah Jazz 110-107. The only team with a poorer record than Minnesota (13-38) is the Los Angeles Clippers, who are 9-42. Minnesota held Orlando to

just 36 percent shooting.
Orlando, which got 33 points and 12 rebounds from Shaquille O'Neal, lost its fourth consecu-

tive road game. Orlando recovered with a 75-

ter, but a 12-0 run that included seven points from Chris Smith

put the Wolves back in control. Suns 110, Jazz 107: In Phoenix, Charles Barkley scored 35 points, including a pair of free throws with 27 seconds left that put the Suns ahead 109-107. Phoenix trailed by seven with

21/2 minutes left. Karl Malone of the Jazz missed a 3-pointer with 16 seconds to go, A. C. Green got the last of his 12 rebounds and was fouled, and made one free throw.

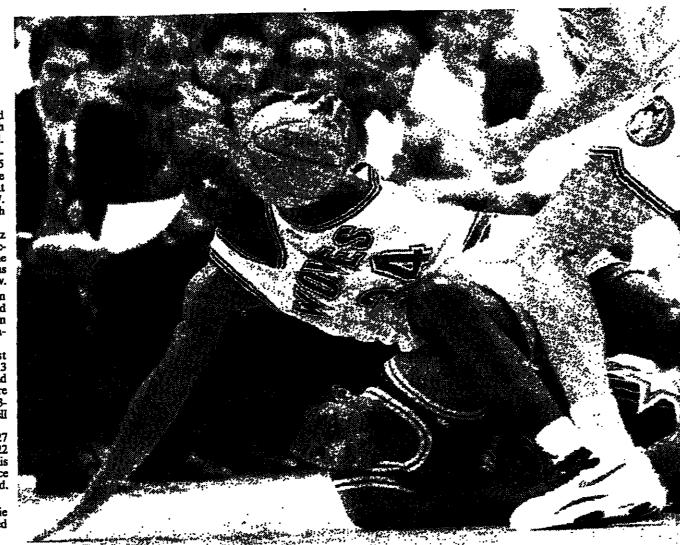
Knicks 122, Rockets 117: In New York, Patrick Ewing had 31 points and nine rebounds in the second rematch of last season's NBA Finals.

The Knicks, 2-0 against Houston this season, led by 13 in the first half and were ahead by 14 in the final quarter before the Rockets rallied on the 3point shooting of Sam Cassell and Mario Elie.

Hakeem Olajuwon scored 27 points, Clyde Drexler had 22 points and 10 rebounds in his third game for Houston since being acquired from Portland. and Cassell scored 23.

Pacers 106, Heat 87: Reggie Miller and Dale Davis scored 16 points each for Indiana.

With the score 76-76 after three quarters, the Pacers held Miami to 11 fourth-quarter points to keep the Heat winless in 13 trips to Market Square Arena and drop Miami to 1-3 74 lead early in the fourth quar- under Coach Alvin Gentry.



Nick Anderson of Orlando was down, and Minnesota's Isaiah Rider snatched the ball in the Wolves' 160-95-victory.

Young America Catches Wind and Conner Boat

elusive Santa Ana winds, leaving himself open for Kevin Ma- Challenge leaves the French haney's Young America crew to win by more than eight minutes and take the overall lead in the America's Cup defender series.

The victory Sunday moved Young America into the lead by four points over Conner's Stars & Stripes.

Dueling offshore and on-shore winds made for difficult sailing and unusually large winning margins on both the de-fender and challenger courses.

In challenger racing, Pedro Campos's Rioja de España took the lead in the third leg and built on it to beat Sydney 95 by a huge 11 minutes and 26 seconds for Spain's first victory in the 16 challenger races it has sailed so far.

In the process Spain went from zero to four points, three behind France 3, which it races

Racing on the defender course began in 9-knot wind. Young America headed right with a 3second lead over Stars & Stripes. which sailed to the left.

The Pact 95 boat crossed ahead of Stars & Stripes and took a 15-second lead into the downwind leg. By the end of the first lan. Mahaney was 29 seconds in front and on every other leg the boat from Bangor added to its lead.

The margin for Young America stretched, as Santa Ana winds and a sea breeze converged on the course. Young America finished 8 minutes, 35 seconds in front of Stars &

On the challenger course, the wind was only 6 knots at the start when Klois de took an early lead over Sydney 95. The Australian boat was able to pass Spain before the first mark. But downwind Rioja de España caught up and moved ahead. The strange winds later in the day pushed Spain further ahead. The team

won by 11 minutes, 26 seconds. In other races Sunday, oncAustralia beat Nippon Challenge by 8 minutes, 40 seconds.

and Tag Heuer Challenge was SAN DIEGO — Dennis too strong for France 3, win-Conner lost a gamble to find the ning by 6 minutes, 23 seconds. France 3's loss to Tag Hener.

> with a disappointing four defeats in round three. When racing resumes Monday, Young America will face America3. On the challenger, course, one Australia is matched against Team New Zealand, Tag Heuer will race Sydney 95 and France 3 will meet Rioja de

Rainl to Seek Amateur Status For '98 Games

The Associated Press KIEV -- Oksana Baiul of Ukraine, the 1994 Olympic figure-skating champion, plans to return to the amateur ranks in time to qualify for the 1998 Winter Olympics in Nagano, Japan, the president of the

Ukrainian Figure Skating Federation said Monday. Baiul, 17, turned professional soon after taking the gold medal in Lillehammer, Norway, last Feb. 25. But she will become an amateur again in time for the next season, which begins in September, said Ludmila Mykhailovska, the federaΞ.

二∵

...

. . .

⊆:::-

:: <u>-</u>

BAST.

2. 1g 日本日本日 1. 1g 日本日子

18 3 18 18 E & M

tion chief. "She will hand in her application to the International Figure Skating Federation by the upcoming April deadline," she said. She's still young so it's only natural that she should want to take part in the (998 Orympics in pan," Mykhailovska said. In Lillehammer, Baiul edged Nancy Kerrigan of the United States in one of the closest women's figure

skating finals in recent

memory. Baiul now trains in the United States near

Cambridge, Massachusetts,

with her Ukrainian coach,

Halyna Zmiyevska.

ing Carolina, 73-71, on Sunday. DENNIS THE MENACE

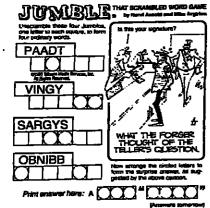
COLLEGE HIGHLIGHTS

and Maryland had dethroned the Tar

Heels previously, but Virginia made

sure it wouldn't happen again by beat-

DON'T THEY, MRS. MITCHELL?"



For investment information Read the MONEY REPORT every Saturday

in the IHT

knocked out of No. 1 for the third time preciate what he'd just seen. "An excellent game," Smith said.
"We have another road game coming After Villanova's thrashing of topup, and I hope we play with the same intensity that we exhibited here." ranked Connecticut, No. 2 North Carolina was poised to move atop the poll again. Losses to North Carolina State

That game, against Florida State on Saturday, has taken on added importance now that Carolina has been pulled back to the pack in the Atlantic Coast Conference race. The Heels and No. 16 Virginia are 10-3 in the league and No. 7 Maryland is a half-game

PEANUTS

ASK YOUR

DOG TO COME

OUT AND

GARFIELD

BEETLE BAILEY

DOONESBURY

I DID SOMETHING

AND I FEEL AWFUL

BAD TODAY, CHAPLAIN,

The Associated Press

North Carolina's third loss in 23

"Nobody really thought we could utemen dominated height-starved Lou- Ed O'Bannon scored a career-high 31

Thanks to Virginia, North Carolina games hardly brought tears to the eyes contend in the ACC," said Harold is ville in Worcester, Massachusetts.

Doints. being of Coach Dean Smith, who could appeared the Coursiant Block since miss
The Bruins are two games ahead in his second game back since miss
The Bruins are two games ahead in his second game back since misscarried the Cavaliers. "Right now, we're in position. Yeah, this is only one step, but it sure is one big step. Now we have three games left in the regular

season to make it happen."
North Carolina led 32-24 at halftime after holding Virginia to 29 percent shooting. Virginia shot 64 percent in the second half, with Deane hitting all eight

SORRY.

HE'5

BUSY

THE LOCH NESS, CAT SURFACES

I HEARD

of his attempts. He finished 11-of-13.

OPHE SURVEYS

YOU SNEAKED IN SARGE'S

ASLEEP, POURED SYRUP OVER HIM, AND SPRINKLED

ROOM WHILE HE WAS

WORT WALKER

WILVER THEY WERE HAND-ING OUT ADDRESSES TO THE HOMELESS,

UVA Spares No. 2 Tar Heels Indignity of Losing Top Spot Again

ing two weeks with a strained right hamstring Camby looked as if the time off helped. He and Roe led an inside attack that produced 69 points in the paint and a 39-29 rebounding edge.

Louisville, losing its third straight, hasn't won since freshman center Sa-maki Walker was sidelined with a stress fracture in his right foot.

No. 5 Massachusetts 91, Louisville
76: Lou Roe scored 21 points and
Marcus Camby added 16 as the Minglehold on first place in the Pac-10 as

GUARDING THE BEANBAG

NO, I WAS PROUP

15 BUSY ..

the Wildcats.

No. 7 Maryland 74, Cincinnati 72: In San Antonio, Joe Smith made two free throws with 16 seconds remaining as Maryland reached 20 victories for the first time in 10 years.

Smith, who had 26 points and 14 rebounds, hit three of four foul shots in the final minute, making it 74-70, before LaZell Durden hit a jumper as time expired for the Bearcats.

CALVIN AND HOBBES



ARE YOU KIDDING? YOUR FINGERNALLS CANT SEE AT NIGHT, YOUR PINK HIDES ARE YOU DON'T EVEN HAVE TAILS! OF COURSE





WIZARD of ID







THE FAR SIDE



BLONDIE



:0

8

ge.

NEW YORK — Striking major lengue baseball players said they would consider anyone who appeared in exhibition games including minor leaguers — to be a strike-

"They ought not to be fooled," said the head of the Players Association, Donald Fehr, referring to the replacement players.

Some major league teams have been telling minor leaguers that they will not be considered replacements until April 2, when the regular season starts. But the union said anyone participating in exhibition games, which start March 1, would be at odds with the 1,100 striking major leaguers.

"Our view is that any spring training game that is played at either the major league site or for which admission is charged is a replacement game," Febr said Sunday. "A replacement game is any game that otherwise would have major league players."

Fehr also said that he was "reasonably confident" that labor negotiations between the striking players and the team owners would resume this week. He indicated that no

bargaining sessions were scheduled. Fehr said the sides had been talking about resuming negotiations Tuesday, but nothing

The Associated Press

until just the day before, yet this

seemed like a hopeless situation

out for the second straight

game. They were down three

There's also virtually nothing safer in hockey than giving a 3-0

lead after two periods to Do-

minik Hasek, who is on a pace

to set an NHL record for lowest

goals-against average in a sea-

"We were pretty down after two periods," Luc Robitaille

said after his two third-period

goals helped rally the Penguins

to an improbable 3-3 tie in

Pittsburgh. "But we weren't.

frustrated. We knew Hasek

doesn't give up many goals, but

we've got a lot of guys who can

seemed like a nopeless seemed like a nopeless

guins.

Their steadiest player and team leader, Ron Francis, was the flu Jaromir Jagr.

the National Hockey League's leading scorer, was being shut

goals to the defensive Buffalo Sabres.

∵ - Otom E

in internal

--- = .\2550 <u>}</u>

- - . Testem d p

- ingre See

- E ind Monda

--: Ind pris

- - 1/2 / 2 (2) (2)

一 三海道

1000

= == 의 <u>- 교</u>

~~ 二乙烷

: 128 🗷

- - -

_ _ _

ELECTIV

---- 9 -

They hadn't lost all season

Robitaille Saves Penguins

John Muckler.

sixth in his last two home

"It shouldn't have hap-pened," said the Sabres' coach,

Seconds before Robitaille's

game-tying goal, the Sabres had

NHL HIGHLIGHTS

three close scoring opportuni-

Despite a 13-game season

1) that ended with their 4-2 loss

Saturday in Hartford, the Pen-

guins would have fallen into

second place in the Northeast

Division behind Quebec (13-2)

didn't want to waste 31/2 weeks

with two bad games, especially

with Quebec coming to town

Tuesday.

The Penguins apparently

ties with a wide-open net.

eason. It was his biggest as a

An ownership source said he also believed there will be contact between the sides this week. There apparently could be small-scale meetings, or the special mediator, W.J. Usery, could spend time with the parties separately.

"I talked to Don once or twice last week about when we could get together, where the meeting should be held, what the size of the group should be - that sort of thing," said Colorado Rockies chairman Jerry McMorris, a member of management's negotiating committee. "The fact that he wanted to discuss what we can do to get this thing going again should be viewed as positive."

Principals on both sides seem slightly more optimistic than usual that there could be a settlement before Opening Day in April to end the strike, which is in its seventh month. Fehr, after returning to New York following a players' meeting on Saturday in Phoenix, said he doubted that either side would present a new proposal when negotiations resumed.

He also said he doubted that there was much bargaining to be done within the frame-work offered by Usery in suggestions presented to both sides and to the Clinton administration just before talks broke off 12 days ago.

seems to be near him."

eighth victory in nine games.

the Nordiques. Florida avoided

a franchise-first shutout at

home when Scott Mellanby

two goals as the Blackhawks beat Edmonton for the third

time this season to improve to

8-1-1 in their last 10 games

Roenick added power-play goals

for Chicago which improved to 9-4-1 and moved into a first-

place the with Detroit in the Cen-

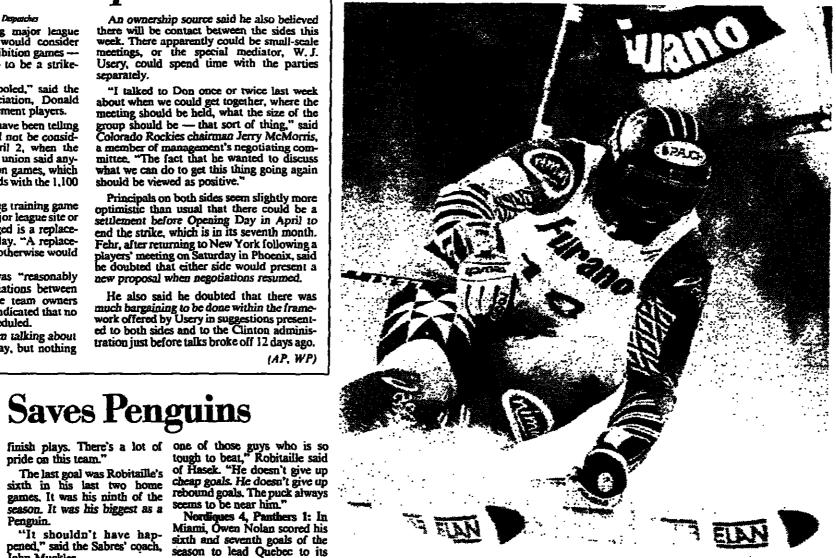
tral Division, Bryan Marchment

Tony Amonte and Jeremy

against the Oilers.

scored at 13:58 of the third.

Tomba Extends Cold Streak in Giant Slalom



Scott Young and Andrei Ko-valenko added goals and Joce-lyn Thibault made 17 saves for Mario Reiter charged back in the second run Monday to win the giant slalom in Japan.

Sampras Says No to U.S. Davis Cup Spot

NEW YORK — Pete Sampras, the world's No. 1 men's tennis player, will not play in the U.S. Davis Cup quarterfinal tie against Italy next month, the team's coach, Tom Gullik-

son, said Monday.

Gullikson said the timing of the March 31-April 2 match in Palermo, Sicily was bad for Sampras, who he said "just didn't want to stay in Europe for that long of a time."

Samoras is scheduled to be in Europe from April 10 playing tournaments in preparation for the French Open, which starts May 29. Todd Martin and Jim Courier, who played in the 4-1 opening round victory over France earlier this month, along with Andre Agassi, the world's No. 2 player, Michael Chang, Aaron Krickstein and MaliVai Washington

are all being considered for singles play.

which will be outdoors on clay.

Austria's Reiter Triumphs As Italian Falters Again

Compiled by Our Staff From Dispatches FURANO, Japan - Mario Reiter of Austria blazed to his first World Cup victory on Monday, sizzling past Slove-

ever-more cold. Tomba came to Japan with 10 victories in 12 races, includng triumphs in all seven of the World Cup season's slaloms.

nia's Jure Kosir in a giant sla-

lom as Alberto Tomba turned

Tomba, who slid out of a slalom Sunday on the first run, slid out Monday on the second. That continued the Italian's cold streak of never having won a race in Japan in a decade on the World Cup tour.

Reiter came in with a record of no better than a 16th-place finish last season and no better than a fourth this winter.

With the fastest second run of the day, he placed second in Sunday's slalom. With his confidence pumped up, he came from behind again for victory on Monday.

"I've been working for this success a long time and worked very hard," said Reiter, 24.

Knee injuries in 1988 and 1990 set back his development. Both came in giant slalom races, and Reiter said he felt that with Monday's victory, he was being repaid.

Kosir, who went from first place to frustration on Saturday and Sunday, was first again after Monday's first run.

Tomba, third fastest in the first run, went right after Reiter in the second and needed a strong performance to pull

After a long flat section in mid-course, he slashed into the final steep portion and let his skis slip too far sideways on a turn, taking him out of the race. "I made a mistake because I arrived too fast at that gate," he

said. "I was thinking only of winning and it was impossible to be cautious." Reiter had a total time of 2

two runs, edging Kosir by .11

Nilsen finished third in 2:39.17, .25 behind the winner, followed by Lasse Kjus in 2:39.22 and Kjetil Andre Aamodt, the defending World Cup champion, in 2:39.39.

Tomba still holds a big lead in the overall World Cup standings. He has 1,050 points, while Kosir's second-place total climbed to 700. The five-time World Cup champion Marc Girardelli of Luxembourg, third with 603, was disqualified in Monday's first run and did not gain any points.

But Girardelli still has 10 races remaining to Tomba's two because Tomba does not ski in downhill and super-giant slaiom events.

Tomba, whose last World Cup race before Japan was a giant slalom victory Feb. 4, said he had lost his rhythm in the long layoff.

Now, he said, he was worried about his last two races of the season, still a month away in Bormio, Italy. They could be crucial, depending on the re-sults of downhill and super-G

races in between. Kosir's frustrations began on Saturday, when he was fastest in the first run of a giant slalom before gusting winds led to can-cellation of the race after about a third of the field had started. On Sunday, he slipped from

first after the first run to fourth overall. On Monday's second run, he said, he was a bit late coming out of an early turn, hurting his

speed through the flat stretch. "It's the second time in a row that I finish among the top three in giant slalom," he said. "So I must be pleased even if I came close to my first season's

The World Cup tour will now move to Canada for a downhill and a super-giant slalom at Whistler Mountain, near Vanconver next week.

Tomba said he would resume minutes, 38.92 seconds for his training for the World Cup fin-two runs, edging Kosir by .11 als in Bormio, scheduled for March 16-19, after taking a va-Norwegians took the next cation in Thailand on his way three places. Harald Strand- back to Europe. (Reuters, AP)

SCOREBOARD

NBA Standings EASTERN CONFERENCE Pct 365 460 400 394 360 294 245 Orientio New York Beston New Jersey Miami Philotietphia 20 30 21 32 18 32 15 36 12 37 32 19 31 19 30 20 35 26 24 27 20 31 16 32 .627 .620 .600 .690 .671 .292 .360 72 172 7 8 12 1312 Pci ,712 ,667 ,640 ,420 ,420 ,3% ,253 Phoenix Seattle L.A. Lakers Socramento Portland Golden State L.A. Clippers .784 .714 .846 .533 .531 .306 .176

SUNDAY'S RESULTS 27 # 24 34--117 21 26 # 35--122 New York H: Objuwan 10-21 7-9 27, Drexter 7-14 7-72 2. Cassell 7-11 6-18 23; N.Y.: C. Smith 9-15 3-5 21, Ewins 17-24 9-14 31, Rabousdo—Houston 44 (Drexter 18), New York 57 (Alecan 18), Assista—Houston 25 (Cassell 18), New York 34 Usarper 9).

Mianii 32 24 29 11-- 87 Indiana 21 25 27 38-364

M.: Rice 5-12 8-6 12, Whills 11-17 8-6 22; 1: D.

Davis 7:02-512-6-11, Willis 11-17-02-22; 17:07.
Davis 7:02-515, Miller 5-124-1-6, Rebounds—
Allored 40 (Willis 10), Indiana 30 (Smits 12),
Assists—Miller 24 (Coles 7), Indiana 26 Oriente 19 27 22 25—95
Millionato 25 17 30 25—100
O: Oliteal 14-28-8-1336. Hardoway 5-148-9 19;
At: Loether 7-15 8-18 22, Rider 14-28 3-4 33.
Rabounds—Oriente 9 (O'Need 12, Akineso-to 54 (Rider 18). Assists—Oriendo 21 (Hardoway 7), Akinesoto 21 (Gorland 9). 23: W: Howard 9-262-23), Cheoney 72-21-1-127. Rebethds—Deriver 51 (Autombo 13), Washington 44 (Webber 13), Austish—Deriver 17 (Rose 10), Washington 24 (Stilles 9).

Ington 44 (Webber 13), Assists—Deriver 17 (Rises 10), Washinston 24 (Stides 9).

Utoh 31 25 22 19—187
Ut-Molonis 11-249-839, Edwards-9-9-222; P: Barkley 11-18 11-11 35, Johnson 5-10 6-9 14.
Rebeteels—Utoh 36 (Molone 9), Phoenix 45 (Green 12), Assists—Utoh 36 (Molone 9), Phoenix 45 (Green 12), Assists—Utoh 36 (Molone 9), Phoenix 45 (Johnson 7).

Portional 18 36 34 11—65 A. Luters 24 19 23 22—63 P: C. Robisson 9-27 1-329, Strickland 3-14-44 78. Thomps 47 2-3 10; L.A.: Divoc 6-16 6-4 18, UCLA 72, Artsong 70

18 Radar screen image 19 Kayak 20 Pre-Utah team

23 Breakfast-in-bed dem

25 Pull on years

28 Priest's robe

30 Clauryovance

35 Writer Fleming

33 Alcohol

37 Siender

39 Pre-Los

24 Comic Johnson

Peeler 9-19 1-2 71. Rebounds—Portland 59 (C. Robinson, Dudley 9), Los Ameeles 54 (Olvoc 14). Assists—Portland 21 (Strickland 14). Los

Despite a 13-game season-Blackhawks 4, Offers 1: In ening unbeaten streak (12-0-Chicago, Patrick Poulin seored

"It's amazing because he is scored for the Oilers.

Top 25 College Results

How the top 25 teams in The Ass 2. North Carellian (20-3, 16-3) lost to No. 14 2. North Carellian (29-3, 19-3) lost to No. 16 Virginia (18-4, 19-3) 73-77. Nort: at Florida: State, Soturdov: 5, Messochesetin (29-3, 19-2) beat Louisville (15-11, 0-5) 91-74. Next: at Ternile, Thursdov: 6 UELA (19-2, 11-2) beat No. 17 Stanford, Tuesdov: 7, Marryland (20-5, 3-3) beat Cinchnord (17-9, 6-3) 74-72. Next: at No. 17 Stanford, Tuesdov: 7, Marryland (20-5, 3-3) beat Cinchnord (17-9, 6-3) 74-72. Next: vs. Morth Carollian State, Wednesdov.

Other Major College Scores

Seston U. 76. Delevente 72. OT Dravet 75. Northeastern 57 1003 84. Consists 58 Leyolo. Md. 78. Niegoro 68 Mossochusetts 71. Louisville 76 St. Bonnevetture 71. West Virginia 69 SOUTH Virginia 71. North Combine 71 Virginia 71 North Carolina 71 MIDWEST DePaul 64, St. Louis 64 Michigan 61, Indiana 50 Wright St. 78, Claveland 51, 60 SOUTHWEST Maryland 74, Cincinnati 72

NHL Standings EASTERN CONFERENCE WESTERN CONFERENCE Central Division Detroit St, Louis Terento Whenlood Datios

SUNDAY'S RESULTS HOCKEY: ±2 Edispantes 6 7 9—1
Chicago
Chicago
Chicago
Chicago
Chicago
Chicago
Chicago
Chicago
Charled: C-Amonte 3 (Nichells. Sufer);
Second Period: C-Amonte 3 (Nichells. Sufer);
(pp), E-Marchment 1 (Corson, Morck); C-Poulin 8 (Chellos, Suter); (po); Shots on soot: E 5-4(Chellos, Suter); (po); Shots on soot: E 5-4(Chellos, Suter); (po); Shots on soot: E 5-4(Chellos, Suter); (po); Shots on soot: E 5-4(Ploride

2 8 2—4

Ploride
2 8 3—4

Ploride
Chellos, Suter); (po); Shots on soot: Third Period: O-Kovalenko 7 (Sokic. Cherky); O-Noton 6 (Porsbers, Foote); Second Period: None; Third Period: O-Kovalenko 7 (Sokic. Cherk); O-Noton 7 (Forsbers, Krupp); (po); FMellomby 3 (Murphy, Belonger); Shots on soot: Q 7-48—19, F-1-7-10—18, Geolles; Q. Thiboutt. F, Fitzpatrick.

Beffele
B 3 9—3

Fitisbargh
B 3 9—5

Fitsbargh
B 3 9—5

Fitsbargh
B-Simpson 3 (Pressley, Smehlik); Third Period: P-Robitelle 8 (Cullen, Murphy); (po); P-McCanchen 5 (Nostan, Borrie); P-Robitollie 9 (Hudson, Mullen); Overfitme; None; Shots on soot: 8 10-12-5-3-31, P10-10-12-3-33, Geoldes; B, Hosek, P, Wrespet.

GOLF Fixel scores Sunday in the dars 1.2 existion to Hope Classic 90H townspacest in Indian 0-71-44-0-70-335 0-48-45-0-336 45-78-43-45-337 44-78-45-70-337 64-73-45-45-70-337

ny Afmour, U.S. Karlly Gibson, U.S. Donnie Hammond, U.S. Mark Brooks U.S. Harry Taylor, U.S. STORIGHT PROPERTY

DUTCH FIRST DIVISION

Standings; Alax Amsterdum, 38 soli Rada JC Kerkrade, 31; PSV Eindhoven. 27 Willem II Tuburg grap of viesse Ar Invent, Al-Hearenveen, 23; Votendam, 20; RKC Wool wilk, 19; Graninsen and Saaria Ratterdom, 18; NAC Brede, Utrocht, and MVV Maas tricht, 17; NEC Nillmegen, 16; Sa Abaad Eo gles Deventer, 9; Dardrecht '98, 4.

ITALIAN FIRST DIVISION Foodig 1, Sampdorie 1 SPANISH FIRST DIVISION

Tenerite 1, Vulencio 2 Standings: Resi Madrid, 34 points; Depar Standings: Real Madrid, 34 points; Departiva La Coruna, 36: FC Barcelona, 26: Bets and Zoragoza, 25; Seville and Arhietic Bilboo, 34: Teaerife, Espagnol, Real Sociedad, Valencia, and Ovieta, 22; Ceita Vipo, 21; Compostelo, 30; Alboorte, 19; Valladolid, 18; Alfelios Madrid, Racing Santander, and Sporting Glion, 17; Laprenes, 8.

Results Moudary from the men's plant sle-tem in Forman, Japont: 1, Morio Retier, Aus-phia, 2minutes, 38,9 seconds (1:17.85-1:29.97); 2, June Kosir, Slovenia, 2:39,03 (1:17.71-1:21.22); 3, Haraid Strand-Nilsen, Norway, 2:39.17 (1:18.35-1:20.82); 4, Losse Kites, Nor-way, 2:39.22 (1:18.71-1:20.51); 5, Kjeril Andre Aumodt, Norway, 2:39.29 (1:18.23-1:20.97). 4, Steve Locher, Switzerland, 2:39.31 (1:17.73-1:21.51); 7, Michoel van Grueniaen, Switzerland, 2:39.22 (1:18.25-1:20.97); 8, Achim Vagit, Liecthenstein, 2:39.33 (1:18.73-1:20.41); 9, Roliner Solzgeber, Austria, 2:39.39 (1:18.42-1:20.97); 10, Marco Hongi, Switzer-land, 2:39.46 (1:18.90-1:20.76). Gleent sladom standiness (offer 4 races): 1, Alberto Tombo, Italy, 250 points; 2, Kosir, 315; 1, Sirand-Nilsen, 256; 4, von Gruenigen, 701; 5, Urs Koellin, Switzerland, 263; 6, Agmodt, 257; 7, Vogt, 225; 8, Reifer, 196; 9, Kjus, 176; 18, Solzaeber, 143, Overnal world con standings (ofter 24

Satzeber, 143. Overall world our standings (other 24 races): 1. Tombo. 1,850 points; 2. Kosir, 240; 3. Marc Girardelli, Luxembourg, 603; 4. Acmodi, 554; S. Guenther Mader, Austria, 528; S. Reiter, 515; 7, von Gruenigen, 512; 2, Strand-Nilsen, 497; 9, Michael Tritscher, Austria, 477;

THANS TURNS

BASKETBALL, Noticogi Basketheli Ass GOLDEN STATE—Traded Yom Gupil Tword, to Micresolo for Donyell Mars

forward.
INDIANA-Activated Antonio Davis, forward, from injured list. Put Lasatle Thompson, forward-center, on Injured list.
PHILADELPHIA—Staned Jerome Harmon, guerd, to 19-day controct. Put Charence
Weathersoon, forward, oz injured list.

SIDELINES Marlin Retains Daytona 500 Title

DAYTONA BEACH, Florida (Reuters) - Sterling Marlin held off a tremendous late challenge by Dale Earnhardt to win his

second consecutive Daytona 500 in just .61 seconds.

Mark Martin was third, followed by Ted Musgrave, polesitter Dale Jarrett, Michael Waltrip, Steve Grissom, Terry Labonte, Ken Schrader and Morgan Shepherd. Marlin, who had never won a race before winning here last year, is only the third driver in Daytona history to win in consecutive years, joining Richard Petty (1973 and 1974) and Cale Yarborough (1983 and 1984).

Marlin passed Earnhardt with 18 laps remaining. After a caution flag three laps later, Earnhardt gambled and made a pit stop to put on new tires. Marlin decided to stay on the track and intain the lead. Earnhardt was 14th when the race restarted, but worked his way back to second to set up a last-lap showdown.

Perry Wins Bob Hope Golf by One

PALM DESERT, California (AP) — Two weeks after blowing the lead in the final round at Pebble Beach, Kenny Perry shot a 2-under-par 70 to win the Bob Hope Chrysler Classic by one stroke over David Duval.

Perry, 34, got his third tour victory despite shooting par from the seventh hole on Sunday. The first-round leader, he finished the 90-hole tournament at 25-under 335. Duval shot a 69. At Pebble Beach. Perry led the AT&T National Pro-Am by three strokes after three rounds. But he shot par and finished in a tie for third with Davis Love 3d, behind the winner, Peter Jacobsen, and Duval.

For the Record

Australia and Wales have formally applied to host the 1999 rugby union World Cup. (Reuters)

The European Broadcasting Union said on Monday it had paid
\$72 million for the exclusive right to broadcast the 1998 Winter

Olympics in Nagano, Japan, across Europe and much of the

Quotable

 Ind Heathcote, Michigan State basketball coach, on his retirement at the end of the season: "I say this will enable me to finish my book. And people say, 'I didn't know you were writing a book.' I'm not. I'm reading one."

A world leading information management company dedicated to tranforming business and government to enrich people's lives.

ACROSS

1 "Lights out"

s U.S. terr. unbi

s Dieter's lunch

Angeles team 43 Anglo-Saxor 44 "Typee" seque 45 Like Gen. 46 Dadaist Hans 48 Ukr. or Russ..

14 Opposite of

15 ---- Platon

17 Chaucer's Wife

51 Eurasia's -53 King — — Indianapolis 61 Furnish as Manhandle

se Some dash

es American rejects es Sister and wife 67 New York cana GR MISSISSIDDI

CROSSWORD DOWN 1 Bill 2 Trend-se

perhaps 3 Waned 4 a 5 This ans., e.g. 6 Kind of bed a Revolutionary Pouches

10 Key of Mozart's Symph. No. 29 11 Actress Turner 12 The gamul 13 Number after

21 Olive that's very 22 TV family 1952-66 23 Jurassic Park

27 Crude containe 29 Brief letters? 30 Basic 31 Forte 32 Mexican moola

34 Happy associate 36 Opposite SSE se I, to Claudius 49 Mauna —-41 Reading prolbem?

47 Loss's partner 45 Orson Welles 52 Stood up 54 Early Mexican

58 One of the Jackson 5 49 ---- facto co Skin 64 Pope who

17 New York Times/Edited by Will Short: Solution to Puzzle of Feb. 20

BELGRAVIA **ORCHIDS** UK 071 589 5237 **ELITE Escort Service**

ESCORTS & GUIDES

INTERNATIONAL ESCORTS MARIELLA LONDON

NEW YORK CITY

(Continued From Page 4) GENEVA DELIGHT International Except Service Please coli *** 072/ 321 99 61 CHELSEA ESCORT SERVICE 51 Booking Plate, London SWS. Tel: (071-584 6513 GENEVA & BASEL®
SOUS GLAMOURS OF SKINT OPENCY - 122/346 (0) 89
ALL CREDIT CARDS ACCEPTED
COSMOPOLITAN ESCORT SERVICE COSMOPOLITAN ESCORT SERVICE (CHIPDE 164 312/39-110)
New York Tels 21/27/33/399 ELEGANCE

Board Service London [71] 394 5145

Board Service London [71] 394 5145

MORRISON CLUB - VIENNA ESCORT

Service. 5. Rechte Wierceile 2a.

0227/386 86 84.

ORBITAL ESCORT SERVICE

LONDON

RESE PHONE 077 225 3314

GAMOUR Marked & Barcarlotte *

English speciang Scort Service.

Tet 34 - 1 - 584.49.50. ** ZURBOH ** VIQUET ** Escort Service, Credit cords accep Tel: 077 / 63 63 32.

INTERNATIONAL CLASSIFIED

TO OUR READERS IN HOLLAND

It's never been easier to subscribe and save. Just call toll-free: 06 022 5158

ZURSCH, all SWITZERLAND NATHALIE Excer Service Tal: 0) / 461 7627 "VERNA" "PRAGUE" "ZUROCH"
Viento's Best, Supreme Escort Service,
all conds, Vienna (+ + 43 1)532 11 32. AMSTERDAM* DREAMS*ESCORT Diener dates & personal guide service. Tel: +31 (0)20-64 (22 11) / 64 (12 666 KCIN-DÜSSELDORF-BONN-ESSEN

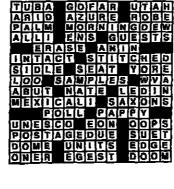
Service. London/Heathrow/ Europe. Tel: UK 081 766 662 LONDON ** CARRESSAN **
London/riesthrow Escort Service
071 435 1002 Credil Cond. Welcome RANKFURT & AMPORT MADRID HARMONY

Escort & Guide Service. English. Cords.
Tel: 908818964-908524149-908501790

FERMA*PARES*DUSSREDORF*SWISS HIGH SOCIETY International Escort Call Vienna + +43-1-535 4) 04. ZURICH - GENEVA - CAMMES
AMETHYSTE Intil Iscont/Travel Service
CALL SWITZELAND 089-610 22 99.
L O N D O N M N Y F A I R
High Scootly Iscon: & Travel Service
Tel: 071-499 0095

ee Mammiila 70 Cell: Prefix

55 The Ronettes ~—— Baby se Shade of blue 57 Jump for Oksana Balui



UK 071 591 0458 LONDON'S NO.1 ESCORT 3 Shouldbant St. Lesson ... AGENCY 071 258 0090

of crecs Escort Service 069 - 55 22 21.

ART BUCHWALD

Some Welfare Truisms

WASHINGTON — These more angry at welfare mothers are some of the things than they are at the Serbs, and Congress believes about welfare with good reason. The Serbs but won't admir to:

Most welfare mothers live like Ivana Trump and spend all their

money at Elizabeth Arden. Teenage mothers should not have children, but if they do,

the money to take care of them should come out of their trust & funds.

There is no such thing as a promiscuous welfare father. When it comes to welfare, it is the mother

Buchwald who should take all the political

It is immoral and disgusting to hand out condoms in schoolsbecause, while it might prevent pregnancies, the program is financed by Planned Parent-

This country cannot abort unwanted children just because it does not want to educate or feed

The answer to teenage pregnancy is for young mothers to go out and sell real estate.

The American people are

Whitman Notebooks Rediscovered

NEW YORK — Four Walt Whitman notebooks have been found after having disappeared during World War II. and are being returned to the

Library of Congress. Sotheby's auction house said the notebooks of the 19th-century poet contained some of the earliest versions of his most famous poem, "Song of Myself." Also recovered was a paper butterfly that Whitman used as a prop in a photograph in an 1881 edition of "Leaves of Grass."

Oceania

The notebooks were shipped from the Library of Congress in 1942 to a safe haven in case of an attack on Washington. When the

books and the butterfly and said late father's effects. Sotheby's said it was complying with the man's request that they be returned to the Library of Con-

aren't taking our tax dollars. The only way for Congress to solve the problem of illegitimate children is to build more

maximum-security prisons. Poor people do not have political action committees like the National Rifle Association, so Congress is not afraid of them. Congress needs welfare peo-

ple badly so it can beat a dead If welfare mothers played

professional baseball, they could afford to take care of their chil-

The more money you put into welfare, the less money you have to spend on Star Wars.

The worst part of being poor is you can only afford a carafe of cheap wine in a good restaurant. The difference between cheating the welfare agencies

and the Defense Department is about \$50 billion. Every time you build a daycare center, you are taking money away from Newt Gingrich's

Welfare mothers who say that they can't find work do not know about the government's

astronaut program.

crates were opened in 1946, 14 notebooks were gone.

Sotheby's said a man came to them in January with four notehe had found them among his Out of the Shadow, a Sioux Poet's 'Rant and Roll' antly looks authority in the face and By John Marchese

repeats: New York Times Service

Trudell headed the

American Indian

Movement during

the 1970s.

NEW YORK — There is a line in the title track from the American Indian poet John Trudell's latest album, "Johnny Damas and Me," that would be ironic if it weren't simply dead-on accurate.

"We've been laving real low," Trudell says over the rock riffs of electric guitarists, nearly chanting the lines in a voice once described by the writer Trudell in 1991 after a pitch from the Peter Matthiessen

as "merry and barsh at the same time." "Laying real low in the shadow of the road to success," It can be in America's nature to em-

brace its harshest critics occasionally, even turn a few into stars. Trudell, 49, a Santee Sioux who headed the American Indian Movement during much of its confrontational and sometimes violent first decade in the 1970s, would be happy to

emerge from the shadows. Although he describes his work as "leafleting," and his rhymed rants attack "the industrial ruling class" that presides over the "Nazi Baby-Trudell's protests are now packaged in jewel boxes, and he wants to sell a million of them.

"If I'm lucky enough to do this," he says, "then I've created an economic base by using my mind, and in some ways my body through per-forming. They took all our land; I don't have any land to toil. My crops have to grow somewhere else."

Almost a year ago, the large independent record company Rykodisc began distributing "Johnny Damas and Me," Trudell's second release with the label. It has sold about 100,000 copies so far, twice the number of his 1992 debut record, "AKA Graffiti Man." Trudell is performing in New York this week

Some of his songs take love as their. subject, but most are in some way political.

ment of big business, Trudell defi- from its wake, and Trudell gravitated

We don't believe what you say We don't believe what you say We don't believe what you say.

His unusual combination of words and music, poetry and politics, is perhaps best described by the title of

the first track from the album, "Rant and Roll." "What he does works," says Don

singer Jackson

Browne, the executive producer on both albums. Trudell The Trudell sound is difficult to

define, and for that reason it is difficult to market. Because he does not sing, Trudell seems to be a spoken-word performer.

In his two Rykodisc recordings, the music ranges from pop-influenced love songs to heavy metal. Throughout, there are heavy doses of blues guitar and frequent use of American Indian singing. Some-times, snatches of Trudell's words are sung by musicians in his backup band. But Trudell's big speaking voice - often angry, often sad, only sometimes merry — is always domi

Trudell was born in 1946 on the Sioux reservation in northwestern Nebraska. His mother died when he was 6, and his boyhood was divided between Omaha (where his father worked) and his grandparents' house on the reservation. After a stint in the navy, he moved to southern California and took classes in communications at a community

In the summer of 1969, Trudell heard that a coalition of organizations called Indians of All Tribes had occupied Alcatraz Island. He took his wife at the time and their two daughters and headed north.

The occupation ultimately failed, but it galvanized political consciousness among American Indians. The In "All There Is to It," an indict- American Indian Movement sprang



John Trudell: "We don't believe what you say."

to those young, militant Indians like

His first marriage ended about the time the occupation did, and in 1971 he moved to Oklahoma to work with an Indian agency. There he met a Paiute woman named Tina Manning. They married and had three children. The couple moved a lot, keeping up with the requirements of AIM advocacy. But the Trudells' home base was always Tina's Nevada reserva-

During a protest outside the FBI headquarters in February 1979, Trudell burned an American flag in a soft snow. The next day, a fire broke out at his home in Nevada, killing Tina, who was pregnant, and their three small children. The Bureau of Indian Affairs concluded that it was accidental, but Trudell remains convinced that it was not.

"I have experienced within my own lifetime the attack of my winter camp and the killing of the women and children." Trudell says. "It left me even angrier than I was - and I was never too calm to begin with."

Between the years 1979 and 1984, I drove 250,000 miles. I just ran it out." During this time he began to write what he calls "my hanging-on

Trudell drifted away from AIM and started working with nuclear energy opponents and environmentalists. At a 1979 rally to protest uranium mining near Mount Taylor, New Mexico. Trudell appeared on stage with Browne, who was performing.

"He was by far the most compelling speaker," Browne remembers, "very impassioned, with unflinching honesty and a certain good will - even

PEOPLE

when he was talking about 500 years of abuses." The two became friends. "Jackson appearing in my life just

opened this door for me and gave me this place to be." Trudell says. "I knew I had to stop running. I had to be in a place. Los Angeles became that place. Jackson made sure I could

survive in L.A." Something about Trudell attracts patrons. Matthiessen, who chroni-cled the American Indian movement in his book "In the Spirit of Crazy Horse," says Trudell had the personality to become "a kind of angry jester for the rich revolutionaries of

the entertainment world." Several times during the next 10 years, Trudell moved into Browne's home. Over the years, Kris Kristofferson and Bonnie Raitt have given him either moral or financial support. His friend Steven Seagal cast Trudell in a small role in his 1992 movie "Under Siege."

Browne says Hollywood people are attracted to Trudell's poignant personal story and his honesty. "People just took John to their hearts." Which is a good thing, Browne adds, because Trudell "is not too interested in solvency."

"He accepts the largess of friends," he says.

By 1985, Trudell, now a poet, met Jesse Ed Davis, a Kiowa Indian known from his work with Bob Dylan and Browne, as well as three records of his own. Trudell remembers Davis telling him, "I can make the music for your words." A collaboration began that lasted until Davis's death in 1988 and laid the foundation for Trudell's current work, both by helping to mix poetry with rock and by introducing Trudell to other influential people.

Trudell recently remembered meeting Dylan. "He told me," he says, "that what I was doing with music was revolutionary. And he said to stay with it — don't change a thing, stay after it. That was encouraging because there were definitely some stretches that were like looking down a long tunnel." He has not quite come out the other side. "I'm basically a starving artist," Trudell says. "But that's got to change."

WEATHER Europe Forecast for Wednesday through Friday, as provided by Accu-Weather. North America Most of the U.S. will be free of major storms and Europe Wind and rain will assault the U.K., Denmark and northern sections of France and Germany. Rain and snow will affect Scandinave, and showers will aweep across the remainder of France. Soan and Portunal some showers, while 7 to the same showers. or major storms and extremes of temperature later this week. There will be some showers from South-ern California to Texas and in parts of northern Mexico Some will smean from north-

Kiddle i	_aan						Africa			_		
	To High C/F	Low C/F	₩	Tot High C/F	LOW C/F			High C#	Low C/F	₩	To: High C/F	LOW COF
bu Dhebi	24/75	13/55		25(77	17/62		Algrens	18/94	13/55		17/62	10/50
leinit lair	17.62 16/61	7/24	pc.	17/62 18/64	2/48	٤	Cape Town Capablance	24/75 19/66	13/55 8/46	5	29/84 17/82	₽/48
acesme makans	13/56 13/55			11/52 12/53			Hacere Lagos	19/66 32/69			26/78 32/89	5,446 27,650
uxex Uyadh	22/71	1/34	3	21/70	4739	8	Nairobi Tunia	25/77 21/70		pc	24/75	

- 1		CJF	CIF		CF	CF	
- 1	Bandsok	34/93	24/75	nc	34.93	24175	DC
- 1	Belling	10/50		æ		3,37	2
	Hong Kang	18/64			19486		
- 1	Marela	31/88					
- 1	New Dalhi	24/75				10/50	
- 1	Seoul	10/50			12/53	:31	
ı		11/52			9448		
- 1	Shengha	26/82					
- 1	Singapore		14/57			16:61	
\sim 1	Tape						
וכיי	Tokyo	11/52	3,37	ρc	11/52	4 29	50
ľ	l						
				_	_	_	_
Gan GAÀ	Latin An	erica		_			
	Buenos Aires	31.198	21/70	•	29 64	18,64	nc.
	Caracas	29/84		Ē.	28.84		
OWS		25/77			28/19		
		24/75			23.73		
pen	Rio de Janeiro				32.89		
reek.		20,68			18/64		
es in	Santago	ZU700	1 144	μü	i Bió	3 41	,
ciaihr							
				_			_
cially long. have	North A	neric		-			_
long. have	North As			_		<u> </u>	_
long. have Thei-	North Ar	-8лв	-14/7			-1840	pc
long. have	North Ar Anchorage Abenta	-8/18 11/52	-14,7 -3/27	5	16-51	5/41	9
long. have Thei-	North Ar Anchorage Aborto Boston	-878 11,52 4739	-14,7 -3/27 -4/25	5 \$1	16-51 1-514	5/41 -5:24	pc
long. have Thei-	North Ar Anchorage Abenta	-8/18 11/52 4/39 2/35	-14.7 -3/27 -4/25 -4/25	5 51 6	16-51 1-34 8/46	5/41 -5:24 0/32	pc pc
long. have Thei-	North Ar Anchorage Aborto Boston	-8/18 11/52 4/39 2/36 24/75	-14.7 -3/27 -4/25 -4/25 -4/26	5 51 6 5	16-51 1-34 8/46 15/59	5/41 -5:24 0/32 0/32	pc pc pc
long. have Thei-	North Ar Anchorage Algesta Boston Chicago	-8/18 11/52 4/39 2/35 24/75 3/35	-14.7 -3/27 -4/25 -4/25 4/39 -8/16	5 51 6 5 5	16-51 1734 8/46 15/59 3/37	5/41 -5/24 0/32 0/32 1/31	pc pc pc pc
long. have Thei-	North Ar Anchorage Algerta Boston Cricago Deriver	-8,718 11,52 47,99 27,95 24,775 37,95 27,60	-14.7 -3/27 -4/25 -4/25 -4/26 -8/16 20/68	5 新 6 5 次次	16-51 1-34 8/46 15/59 3/37 27-80	5:41 -5:24 0/32 0/32 -1/31 21/70	pc pc pc pc
have Thei- and	North As Anchorage Alismia Buston Chicago Denver Descol Houston	8/18 11/52 4/59 2/55 24/75 2/35 27/60 28/73	-14.7 -3/27 -4/25 -4/25 -4/26 -4/39 -4/39 -4/39	5 前 6 5 次次 8	16-51 1734 8/46 15/59 3/37 27/80 24/75	5:41 5:24 0/32 0/32 1/31 21/70 9/48	PC P
long. have Thei-	North Ar Anchorage Abanta Buston Chicago Denver Descoi Honolusa Ho	-8/18 11/52 4/59 2/55 24/75 2/35 27/80 29/73 29/84	-14.7 -3/27 -4/25 -4/25 -4/39 -8/16 20/68 -4/39 14/57	5 新 6 5 次次	16-51 1/34 8/46 15/59 3/37 27/80 24/75 29/84	5/41 -5/24 0/32 0/32 -1/31 21/70 9/48 13/55	P DC pc pc pc
have Thei- and	North As Anchorage Absents Boston Calcago Deriver Descrit Honoluss Houston Los Angeles Memol	8/18 11/52 4/59 2/55 24/75 2/35 27/60 28/73	-14.7 -3/27 -4/25 -4/25 -4/39 -8/16 20/68 -4/39 14/57	5 前 6 5 次次 8	16-51 1/34 8/46 15/59 3/37 27/80 24/75 29/84 20/73	5/41 -5/24 -0/32 -1/31 21/70 9/48 13/55 13/55	P DC pC s pC s pC s
have Thei- and	North Ar Anchorage Abanta Buston Chicago Denver Descoi Honolusa Ho	-8/18 11/52 4/59 2/55 24/75 2/35 27/80 29/73 29/84	-14.7 -3/27 -4/25 -4/25 -4/39 -8/16 20/68 -4/39 14/57	3 前 6 5 次次 8 次 8	16-51 1-54 8/46 15-59 3/37 27-80 24-75 29-84 23-73 4/36	5:41 -5:24 -0:32 -1:31 21:70 9:48 13:55 13:55	P C C C S C C S C C C S C C C C C C C C
have Thei- and	North As Anchorage Absents Boston Calcago Deriver Descrit Honoluss Houston Los Angeles Memol	-8,718 11,752 4,739 2,736 24,775 27,80 23,773 29,84 23,773	-14,7 -3/27 -4/25 -4/25 -4/39 -5/16 -4/39 14/57 11/52 -4/25	3 前 6 5 次次 8 次 8	16-51 1-54 8/46 15-59 3/37 27-80 24-75 29-84 23-73 4/36	5/41 -5/24 -5/24 -1/31 -1/31 -21/70 -9/48 13/55 -3/27 -9/16	20 12 22 22 24 25 25 25 25 25 25 25 25 25 25 25 25 25
have have mai- and w	North Ar Anchrage Abenta Buston Chicago Denver Descol Horodulas Houston Los Angelos Marrie Mannegous	-8,718 11,52 4,736 2,735 27,60 29,740 29,740 3,777 3,777 -1,731 26,779	-14.7 -3/27 -4/25 -4/25 -4/25 -4/25 -4/25 -13/9 -13/9 -17/82	5 前 6 5 次次 8 次 8 次 8 次 8	16-51 1/34 8/46 15/59 3/37 27/86 24/75 29/84 20/73 4/36 -3/27 25/77	5/41 -5/24 -5/24 -1/31 -1/31 -1/31 -1/35 -3/27 -9/16 17/52	20 12 22 22 24 25 25 25 25 25 25 25 25 25 25 25 25 25
have have mai- and w	North As Anchorage Alastia Boston Chicago Denver Denver Honolusi Houston Lis Angeles Mantreal Macasu	-8,718 11,752 4,739 2,736 24,775 27,760 23,773 28,84 23,773 3,87 -1,731	-14.7 -3/27 -4/25 -4/25 -4/25 -4/25 -4/25 -13/9 -13/9 -17/82	5 前 6 5 次次 8 次 8 次 8 次 8 次 8	16-51 1694 8/46 15/59 3/37 27-86 29/84 29/84 20/75 4/36 3/27 25/77 3/57	5:41 -5:24 0:32 0:32 1:31 21:70 9:48 13:55 3:35:5 3:752 -9:76 17:52	
w w	North As Archorage Abarta Boston Chicago Deriver Derovi Honoluss Houston Los Angeles Marries Marries Marries	-8,718 11,52 4,736 2,735 27,60 29,740 29,740 3,777 3,777 -1,731 26,779	-14.7 -3/27 -4/25 -4/25 -4/25 -4/25 -13/2 -13/2 -3/27	5 前 6 5 次次 8 次 8 次 8 次 8 次 8	16-51 1/34 8/46 15/59 3/37 27/86 24/75 29/84 20/73 4/36 -3/27 25/77	5:41 -5:24 0:32 0:32 1:31 21:70 9:48 13:55 3:35:5 3:752 -9:76 17:52	
have have mei- and w	North Ar Anchorage Abanta Boston Calcon Denvot Denv	-8/18 11/52 4/59 2/55 2/60 29/73 29/84 20/73 3/37 -1/31 26/79 6/43	-14.7 -3.625 -4.639 -4.639 -4.639 -1.362 -1.37 -	5 前 6 5 次次 8 产 9 产 6 5 的 5 的 5	16-51 1694 8/46 15-59 3/57 27-80 24-75 29-84 20-73 4-36 3-67 27-80	5:41 -5:24 0:32 0:32 1:31 21:70 9:48 13:55 3:35:5 3:752 -9:76 17:52	
w w	North Art Anchorage Alteria Bodon Chicage Denvier Destrol Horodust Horodust Horodust Horodust Horodust Horodust Horodust Horodust Martinus Necessou New York Procritic	-8/18 11/52 4/59 2/55 24/75 2/60 23/73 20/84 20/70 3/37 -1/31 26/79 6/43 29/84	-14.7 -3.625 -4.639 -4.639 -4.639 -1.362 -1.37 -	5 前 6 5 次次 8 次 9 次 6 5 的 5 的 7 次	16-51 1.04 8,46 15-59 3/3/3 24/75 25/77 25/77 27/80 19/86	5/41 5/24 0/22 0/22 1/3/10 13/55 13/55 13/55 14/55 14/55 14/55 14/55 14/55 14/55 14/55 14/55	
w w	North Ar Anchorage Alsoston Galesgo Denvolt Cestrol Horoston Houston Los Angles Mantress Mantress Mantress Mantress Macasu Macas	4/18 11/52 4/39 24/75 24/75 23/73 28/73 1/31 26/73 6/43 29/84 29/73	-14.7 -3/27 -4/25 -4/26 -4/26 -4/26 -13/9 -17/22 -13/9 -17/22 -11	5 刘 6 5 次次 8 次 8 次 8 次 8 次 8 次 8 次 8 次 8 次 8	16-51 1.04 8,46 15-59 3/3/3 24/75 25/77 25/77 27/80 19/86	5/41 5/5/24 0/23 0/23 1/7/19 1/5/35 1	
w w	North Art Anchorage Alamia Bodon Chicago Denvier Detroit Houston Los Angeles Marnitesd Necrost Necroto San Fran. San Fran. Sastite	-8/18 11/52 4/75 2/75 2/75 2/76 2/77 2/8/73 2/8/4 20/73 6/43 20/73 6/43 20/73 12/73	14.7 -14.7 -16.5 -16.5 -16.6 -16.6 -16.6 -16.6 -16.6 -16.6 -17.6 -	5 的 6 5 次次 8 次 8 天 8 天 8 8 8 9 2 2 2 2 2	16-51 16/4 8/46 15/59 3/50 24/75 29/84 20/73 4/36 3/27 3/27 7/80 19/66 13/56	5/41 5/24 0/22 0/23 1/37 1/35 1/35 1/45 1/45 1/45 1/45 1/45 1/45 1/45 1/4	

HE Golden Bear award for best film at L the Berlin film festival went to "L'Appat" (Live Bait) by Bertrand Tavernier of France. Paul Newman won the Silver Bear award for best actor, for Robert Benton's "Nobody's Fool," and Josephine Siao won the best actress award, for "Xiatian de Xue" (Summer Snow) by Ann Hui of Hong Kong. The award for best director went to the American Richard Linklater, for "Before Sunrise." Special mention - a second prize for best film - went to "Smoke," by the Hong Kong-born director Wayne

King Juan Carlos fractured a wrist when he slipped on an ice patch while he was cast on his right arm for six weeks.

Michael Jackson has been unbanned in Korea. The government, which in 1993 banned a Jackson concert on the grounds that he would offend Korean mores, has decided to allow him to schedule a concert for Seoul. He is expected to perform in June. . . . Meanwhile, in Beijing, Roxette drew a crowd of 10,000 after bowing to government censors, who demanded that

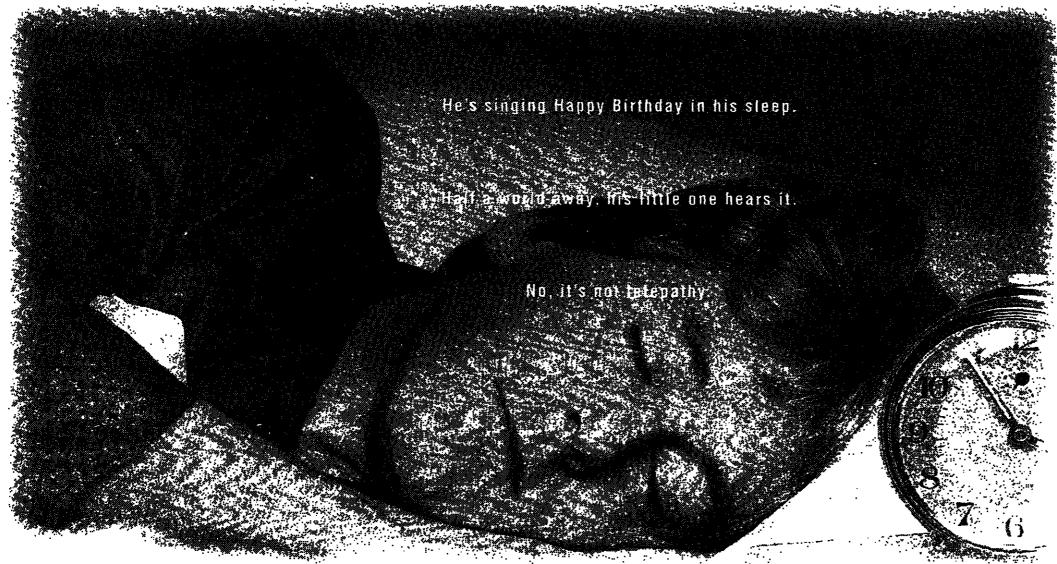


the Swedish group change the lyrics "making love to you" to "tnaking up to you."

British tabloids say that a London art

dealer, alleged by his chauffeur to have once been Princess Diana's lover, recently sent her a string of romantic messages, showing he was still besotted with her. The Sun alleged that Oliver Hoare left gushing messages on her telephone pager. Diana was accused last year of making nuisance calls to Hoare's home, and Hoare's former chauffeur, Barry Hodge, was quoted over the weekend by the News of the World as saying that after the police traced many of those calls to Diana's phones, his employer had left his wife for a two-month coolingoff period. Buckingham Palace declined to comment on all the reports.

Donald Trump says he wants two things out of the Empire State Building: rats and Leona Helmsley. Trump has filed suit in New York to get rid of the building's operator, Helmsley-Spear Inc. Trump, who owns half the skyscraper and has a long-standing quarrel with Helmsley, claims the management company has let the landmark deteriorate into "a secondrate, rodent-infested" office tower. But a spokesman for Helmsley said the company had spent \$60 million since 1990 on im-



NEW ZEALAND RUSSIA - 1 (M 155-5842 235-2872 SRITAMA 180-10288-0 0019-291-1111

00-1800-0010 10-420-00101 .0130-6010

.172-1011 U-B08-0111

808-190-11 05817-1-29R 01-880-4288 9**9-**429-90101 SWITZERLA 80100-11

.518-0288 426-801 SAUDI ARABIA

AMERICAS **80** :- 0312 EL SALVAI

99-111-11

ATST USADirect* and World Connect* Service lets you record a message that'll get through at the right time.

It's 4 a.m. here and 8 p.m. back home. Here's how to be the hit of the party. Simply record a personal message that will be delivered whenever you want, to just about any phone in the world. Use the AT&T Access Numbers below. They're the same ones you use to call the U.S. and over 190 other countries. Dial the access number for the country you're in and ask the Englishspeaking operator for our voice message service. Rest assured, it's that simple. And charging the call to your AT&T Calling Card helps minimize hotel surcharges. So next time you have to make a call in the middle of the night, do it the best way possible. In your sleep,

TrueWorld *Connections

